



MONTHLY SUMMARY REPORT

February 2018

State Board of Administration of Florida

CONTENTS

3	INTRODUCTION
3	DISCLOSURE OF MATERIAL IMPACTS
3	FACTS-AT-A-GLANCE
4	PORFOLIO MANAGER COMMENTARY
5	PORTFOLIO COMPOSITION
6	FUND PERFORMANCE
7	PRIME ACCOUNT SUMMARY
8	INVENTORY OF HOLDINGS
14	PARTICIPANT CONCENTRATION
15	COMPLIANCE
16	TRADE ACTIVITY

Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from February 1, 2018, through February 28, 2018, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of February 28, 2018)

Total Participants

738

Florida PRIME™ Assets
\$11,996,147,094

Total Number of Accounts
1,392

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

MARKET CONDITIONS

The Jerome Powell era at the Federal Reserve essentially began in February with the new chairman's high-profile testimony before Congress. You could, for the sake of brevity, summarize the entire event with that sentence. He didn't offer any opinion or statement that was unexpected or materially different than the Fed's outlook under past head Janet Yellen. But the risk markets had a sour reaction to his enthusiasm about the improvement of the U.S. economy since December, causing a stir. We think it was an overreaction and pin it on the uncertainty that comes with any change in leadership. Powell is no Yellen clone, but it will take more than one week to bring the differences to the fore.

It is no surprise, however, that his optimism nudged the fed funds futures market to expect four 25 basis-point moves this year instead of three. Likely many in the faction who shifted were already on the fence and tax reform pushed them over. We, of course, think the tax changes are a positive from a corporate perspective, but are just not as convinced the rewards will be reaped early enough to push up still stubbornly low inflation right off. The Fed's preferred metric of inflation remains below its 2% target.

Much depends on what companies do with the savings from the changes to the tax code—they are just starting to reveal plans and the effects won't show up right away. Even passing on some of the tax relief to employees through bonuses, raises, increasing 401(k) contributions and the like doesn't mean inflation will flare. We want to see how this plays out a bit more before changing our house call of three hikes in 2018, which we have held since the fourth quarter of 2017, although we could certainly see four. (By the way, the pace of hikes is at issue here, not the amount—don't expect to see a half-point jump).

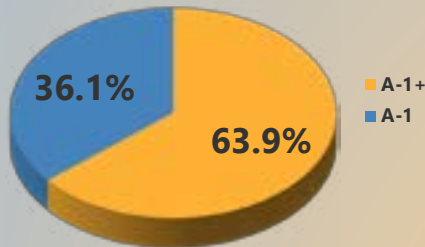
In the end, what matters the most from a cash manager perspective is always the next opportunity for a rate increase, and it is a virtual lock now that policymakers will raise the range from 1.25-1.50% to 1.50-1.75% at the Federal Open Market Committee meeting at the end of March. Short rates are higher but the glut of government issuance this month also is playing a role, as the Treasury scrambles to fund the additions to the national debt that tax cuts and budget proposals likely will create. 1-month Treasury yields rose from 1.44% to 1.50% and 3-month yields increased from 1.43% to 1.65%. The London interbank offered rate (Libor) is pricing in the March move, with 1-month rising from 1.57% to 1.67%, 3-month from 1.77% to 2.02% and 6-month from 1.97% to 2.22%. Therefore, nothing has altered our preference for shorter-dated paper and variable-rate instruments as rates rise.

INVESTMENT STRATEGY

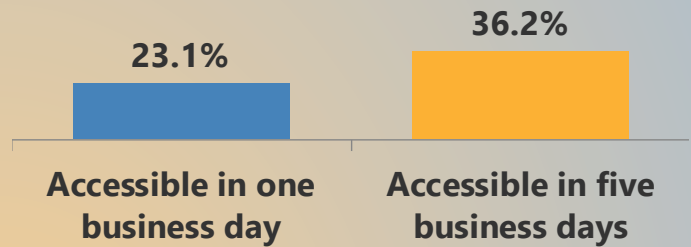
It is in February that participants in the Pool tend to conclude collecting taxes, usually leading to net outflows. Portfolio assets under management (AUM) in February reflected this by decreasing \$600 million to \$11.9 billion. In order to manage the outflows, and to take advantage of rising rates, the Pool's manager reduced the portfolio's weighted average maturity (WAM) by 6 days to 29 days and the weighted average life (WAL) by 3 days to 70 days. This was achieved in part by increasing the amount of floating-rate instruments in the portfolio from 24% to 27% of total and growing the percentage of repo use from 6% to 8%. To accommodate the shift, fixed-rate bank paper holdings were reduced by 5% to 15% of AUM. The rest of the portfolio composition ended February was unchanged: money market funds at 4% and fixed-rate commercial paper at 46%. The gross yield of the pool rose 5 basis points to 1.67%.

PORTFOLIO COMPOSITION FOR FEBRUARY 28, 2018

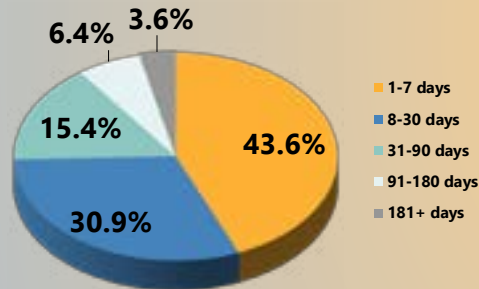
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



TOP HOLDINGS & AVG. MATURITY

1. Royal Bank of Canada	5.0%
2. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	5.0%
3. Mitsubishi UFJ Financial Group, Inc.	5.0%
4. Old Line Funding, LLC	4.8%
5. Sumitomo Mitsui Financial Group, Inc.	4.7%
6. Wells Fargo & Co.	4.5%
7. Barton Capital S.A.	4.4%
8. Bank of Nova Scotia, Toronto	4.2%
9. Standard Chartered PLC	4.2%
10. JPMorgan Chase & Co.	3.9%

Average Effective Maturity (WAM) *

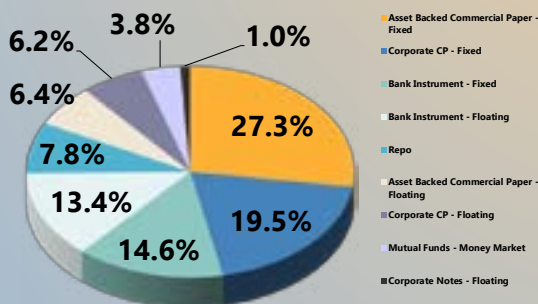
29.4 Days

Weighted Average Life (Spread WAL)

69.5 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH FEBRUARY 28, 2018

Florida PRIME Performance Data			
	Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	1.80%	1.37%	0.44%
Three Months	1.61%	1.28%	0.33%
One Year	1.33%	1.02%	0.31%
Three Years	0.79%	0.53%	0.26%
Five Years	0.54%	0.34%	0.20%
Ten Years	0.61%	0.44%	0.17%
Since 1/96	2.59%	2.38%	0.22%

Note: Net asset value at month end: \$11,994.8 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

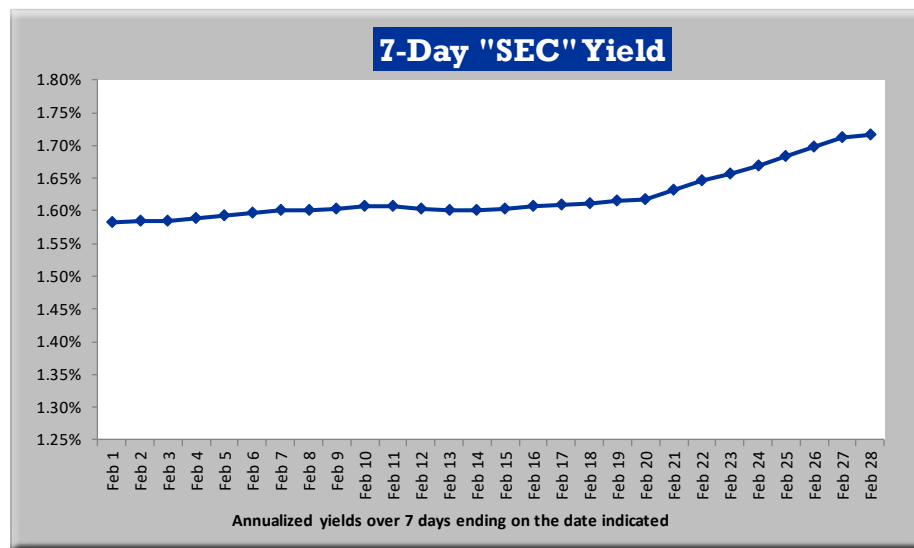
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds.

The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365.

Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR FEBRUARY 2018

Summary of Cash Flows		
Opening Balance (02/01/18)	\$	12,160,786,825
Participant Deposits		1,278,265,395
Gross Earnings		16,847,476
Participant Withdrawals		(1,459,434,300)
Fees		(318,302)
Closing Balance (02/28/18)	\$	11,996,147,094
Net Change over Month	\$	(164,639,731)

Detailed Fee Disclosure			
February		Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$	92,361.06	0.92
Federated Investment Management Fee		195,921.11	1.95
BNY Mellon Custodial Fee**		12,108.19	0.12
Bank of America Transfer Agent Fee		9,912.71	0.10
S&P Rating Maintenance Fee		3,452.05	0.03
Audit/External Review Fees		4,547.27	0.05
Total Fees	\$	318,302.39	3.16

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$12,078,466,959.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

INVENTORY OF HOLDINGS FOR FEBRUARY 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ASB Finance Ltd., Jun 05, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.16	6/5/2018	3/7/2018	50,000,000	1.67	\$50,000,000	\$50,051,900	\$51,900
ASB Finance Ltd., Mar 12, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.89	3/12/2018	3/12/2018	50,000,000	1.75	\$50,000,000	\$50,004,700	\$4,700
ASB Finance Ltd., May 17, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.72	5/17/2018	3/19/2018	25,000,000	1.76	\$24,998,592	\$25,006,125	\$7,533
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/25/2018		62,319,000	2.03	\$62,125,118	\$62,146,103	\$20,985
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/27/2018		98,782,000	2.03	\$98,463,702	\$98,511,163	\$47,460
Anglesea Funding LLC, Aug 24, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.93	8/24/2018	3/27/2018	175,000,000	1.96	\$175,000,000	\$174,988,625	-\$11,375
Anglesea Funding LLC, Jun 08, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.02	6/8/2018	3/12/2018	70,000,000	1.89	\$70,000,000	\$70,038,220	\$38,220
Anglesea Funding LLC, Jun 11, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.86	6/11/2018	3/13/2018	20,000,000	1.89	\$20,000,000	\$20,000,002	\$2
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		53,100,000	1.52	\$53,097,788	\$53,097,792	\$5
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/6/2018		43,610,000	1.52	\$43,599,098	\$43,598,981	-\$116
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/7/2018		73,690,000	1.52	\$73,668,507	\$73,668,220	-\$287
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/12/2018		45,650,000	1.65	\$45,625,197	\$45,626,582	\$1,385
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/16/2018		50,000,000	1.68	\$49,963,333	\$49,965,356	\$2,022
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/28/2018		65,560,000	1.73	\$65,473,315	\$65,474,794	\$1,479
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		150,000,000	1.37	\$149,994,375	\$149,994,050	-\$326
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/12/2018		100,000,000	1.76	\$99,503,111	\$99,497,911	-\$5,200
BMO Harris Bank, N.A. CD	CERTIFICATE OF DEPOSIT	1.92	5/14/2018		20,000,000	1.95	\$20,000,000	\$19,997,029	-\$2,971
BMW US Capital LLC CP4-2	COMMERCIAL PAPER - 4-2		3/6/2018		13,100,000	1.49	\$13,096,791	\$13,096,736	-\$55
Bank of America N.A. BNOTE	BANK NOTE	1.50	4/18/2018		59,000,000	1.52	\$59,000,000	\$58,985,539	-\$14,461
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.39	3/1/2018		915,000,000	1.41	\$915,000,000	\$915,000,000	\$0
Bank of America N.A., 1.65%, 03/26/2018	CORPORATE BOND	1.65	3/26/2018		11,305,000	1.61	\$11,305,218	\$11,301,722	-\$3,496
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.42	3/19/2018		50,000,000	1.44	\$50,000,000	\$49,994,162	-\$5,838
Bank of Montreal, Feb 22, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.88	2/22/2019	3/22/2018	50,000,000	1.90	\$50,000,000	\$49,984,900	-\$15,100
Bank of Montreal, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.94	1/4/2019	3/5/2018	50,000,000	1.85	\$50,000,000	\$49,991,000	-\$9,000
Bank of Montreal, Jan 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.95	1/7/2019	3/7/2018	49,000,000	1.86	\$49,000,000	\$48,989,465	-\$10,535
Bank of Montreal, Jan 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.99	1/11/2019	3/12/2018	60,000,000	1.86	\$60,000,063	\$59,985,300	-\$14,763
Bank of Montreal, May 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.09	5/23/2018	5/23/2018	25,000,000	2.12	\$25,000,000	\$25,023,250	\$23,250
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		3/19/2018		20,000,000	1.76	\$19,981,739	\$19,983,766	\$2,027
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		3/23/2018		15,000,000	1.48	\$14,986,104	\$14,985,050	-\$1,054
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		3/27/2018		100,000,000	1.50	\$99,889,750	\$99,881,275	-\$8,475
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		3/29/2018		100,000,000	1.80	\$99,857,417	\$99,871,594	\$14,177
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		4/2/2018		100,000,000	1.83	\$99,835,000	\$99,851,775	\$16,775

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		4/13/2018		73,000,000	1.50	\$72,868,843	\$72,850,196	-\$18,647
Bank of Nova Scotia, Toronto CP4-2	COMMERCIAL PAPER - 4-2		5/23/2018		25,000,000	1.51	\$24,913,667	\$24,886,950	-\$26,717
Bank of Nova Scotia, Toronto, Jul 02, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.85	7/2/2018	3/2/2018	25,000,000	1.78	\$25,000,000	\$25,002,100	\$2,100
Bank of Nova Scotia, Toronto, Mar 09, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.87	3/9/2018	3/9/2018	20,000,000	1.75	\$20,000,000	\$20,001,460	\$1,460
Bank of Tokyo-Mitsubishi UFJ Ltd. CP	COMMERCIAL PAPER		3/21/2018		70,000,000	1.58	\$69,936,300	\$69,934,667	-\$1,633
Bank of Tokyo-Mitsubishi UFJ Ltd. CP	COMMERCIAL PAPER		3/22/2018		55,000,000	1.67	\$54,944,878	\$54,945,886	\$1,008
Bank of Tokyo-Mitsubishi UFJ Ltd. CP	COMMERCIAL PAPER		7/10/2018		50,000,000	1.87	\$49,664,500	\$49,614,267	-\$50,234
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/6/2018		64,000,000	1.44	\$63,984,960	\$63,984,267	-\$693
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/9/2018		46,000,000	1.44	\$45,983,785	\$45,982,865	-\$920
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		3/9/2018		30,000,000	1.44	\$29,989,425	\$29,988,825	-\$600
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		90,000,000	1.42	\$89,996,500	\$89,996,375	-\$125
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		133,500,000	1.48	\$133,494,586	\$133,494,623	\$37
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/2/2018		50,000,000	1.48	\$49,995,944	\$49,995,945	\$0
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/2/2018		75,000,000	1.68	\$74,993,125	\$74,993,917	\$792
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/5/2018		50,000,000	1.68	\$49,988,542	\$49,989,653	\$1,111
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/13/2018		50,000,000	1.68	\$49,970,208	\$49,971,653	\$1,445
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/16/2018		80,000,000	1.68	\$79,941,333	\$79,943,182	\$1,849
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/12/2018		50,000,000	1.62	\$49,705,944	\$49,607,678	-\$98,266
Bedford Row Funding Corp., Aug 03, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.87	8/3/2018	3/5/2018	20,000,000	1.78	\$20,000,000	\$19,999,800	-\$200
Bedford Row Funding Corp., Feb 01, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.93	2/1/2019	3/1/2018	30,000,000	1.87	\$30,000,000	\$29,992,530	-\$7,470
Bedford Row Funding Corp., Jan 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.00	1/11/2019	3/12/2018	20,000,000	1.87	\$20,000,000	\$19,995,920	-\$4,080
Bedford Row Funding Corp., Jan 14, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.85	1/14/2019	3/14/2018	30,000,000	1.84	\$30,000,000	\$30,000,000	\$0
Bedford Row Funding Corp., Jun 28, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.83	6/28/2018	3/28/2018	23,000,000	1.85	\$23,000,000	\$23,019,711	\$19,711
Bedford Row Funding Corp., Mar 22, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.94	3/22/2018	3/22/2018	30,000,000	1.96	\$30,000,000	\$30,000,000	\$0
Bedford Row Funding Corp., Nov 09, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.95	11/9/2018	3/9/2018	13,000,000	1.83	\$13,000,000	\$12,998,830	-\$1,170
Bedford Row Funding Corp., Nov 19, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.82	11/19/2018	3/19/2018	29,000,000	1.85	\$29,000,000	\$29,000,000	\$0
Bedford Row Funding Corp., Oct 01, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.83	10/1/2018	4/2/2018	80,000,000	1.86	\$80,000,000	\$80,000,000	\$0
Bedford Row Funding Corp., Oct 05, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.85	10/5/2018	4/5/2018	20,000,000	1.87	\$20,000,000	\$20,031,160	\$31,160
Belgium, Government of ECP (USD)	EURO COMMERCIAL PAPER		3/14/2018		300,000,000	1.66	\$299,808,789	\$299,808,789	\$0
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2024	VARIABLE RATE DEMAND NOTE	1.57	10/1/2024	3/1/2018	5,185,000	1.54	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/2/2018		25,000,000	1.43	\$24,998,056	\$24,997,929	-\$126

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/26/2018		50,000,000	1.80	\$49,936,083	\$49,941,211	\$5,128
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2018		50,000,000	1.74	\$49,766,250	\$49,712,350	-\$53,900
Canadian Imperial Bank of Commerce CDYAN	CERT FICATE OF DEPOSIT - YANKEE	1.57	7/3/2018		100,000,000	1.59	\$100,000,000	\$99,852,160	-\$147,840
Canadian Imperial Bank of Commerce CDYAN	CERT FICATE OF DEPOSIT - YANKEE	1.57	7/5/2018		97,000,000	1.59	\$97,000,000	\$96,851,633	-\$148,367
Canadian Imperial Bank of Commerce CDYAN	CERT FICATE OF DEPOSIT - YANKEE	1.59	7/9/2018		25,000,000	1.61	\$25,000,000	\$24,961,088	-\$38,912
Canadian Imperial Bank of Commerce CDYAN	CERT FICATE OF DEPOSIT - YANKEE	1.76	11/13/2018		25,000,000	1.78	\$25,000,000	\$24,900,650	-\$99,350
Canadian Imperial Bank of Commerce, Apr 19, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.89	4/19/2018	4/19/2018	50,000,000	1.92	\$50,000,000	\$50,021,600	\$21,600
Canadian Imperial Bank of Commerce, Nov 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.84	11/13/2018	3/13/2018	1,000,000	1.87	\$1,000,000	\$1,000,068	\$68
Canadian Imperial Bank of Commerce, Sep 13, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.81	9/13/2018	3/13/2018	24,000,000	1.71	\$24,017,041	\$24,003,746	-\$13,295
Citibank NA, New York, Aug 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.83	8/1/2018	3/1/2018	100,000,000	1.77	\$100,000,000	\$100,000,500	\$500
Citibank NA, New York, Jul 11, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	7/11/2018	3/12/2018	50,000,000	1.76	\$50,000,000	\$50,000,650	\$650
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/15/2018		15,000,000	1.62	\$14,929,558	\$14,904,725	-\$24,833
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		105,000,000	1.94	\$103,947,113	\$103,744,334	-\$202,778
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/7/2018		54,000,000	1.96	\$53,452,785	\$53,354,229	-\$98,556
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/14/2018		75,000,000	2.11	\$74,154,375	\$74,069,400	-\$84,975
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/26/2018		50,000,000	2.31	\$49,343,750	\$49,340,834	-\$2,917
Collateralized Commercial Paper Co. LLC, Jul 31, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.87	7/31/2018	2/28/2018	11,000,000	1.89	\$11,000,000	\$11,002,112	\$2,112
Collateralized Commercial Paper Co. LLC, Jun 22, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.81	6/22/2018	3/22/2018	95,700,000	1.83	\$95,700,000	\$95,792,446	\$92,446
Collateralized Commercial Paper Co. LLC, May 23, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	1.82	5/23/2018	3/23/2018	25,000,000	1.85	\$25,000,000	\$25,010,625	\$10,625
Commonwealth Bank of Australia, Apr 27, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.87	4/27/2018	4/27/2018	15,000,000	1.46	\$15,000,030	\$15,006,420	\$6,390
Commonwealth Bank of Australia, Dec 28, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.91	12/28/2018	3/28/2018	50,000,000	1.93	\$50,000,000	\$50,000,400	\$400
Commonwealth Bank of Australia, Mar 29, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.83	3/29/2018	3/29/2018	20,000,000	1.86	\$20,000,000	\$20,005,220	\$5,220
Commonwealth Bank of Australia, May 10, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.94	5/10/2018	3/12/2018	70,000,000	1.81	\$70,000,000	\$70,028,770	\$28,770
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	1.75	2/2/2043	3/1/2018	7,815,000	1.60	\$7,815,000	\$7,815,000	\$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		3/1/2018		100,000,000	1.34	\$99,996,333	\$99,996,106	-\$227
Credit Suisse AG TDCAY	TIME DEPOSIT - CAYMAN	1.45	3/7/2018		300,000,000	1.47	\$300,000,000	\$300,000,000	\$0
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		3/23/2018		25,000,000	1.62	\$24,974,604	\$24,975,994	\$1,390
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERT FICATE OF DEPOSIT - YANKEE	1.70	3/16/2018		50,000,000	1.72	\$50,000,000	\$50,003,170	\$3,170
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		3/1/2018		501,750,000	1.37	\$501,731,184	\$501,729,790	-\$1,395
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		3/22/2018		50,000,000	1.63	\$49,951,111	\$49,951,845	\$733

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	1.22	3/1/2018	10/5/2016	5,235,058	1.24	\$5,235,058	\$5,235,058	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/7/2018		50,000,000	1.63	\$49,984,444	\$49,985,806	\$1,361
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/8/2018		3,005,000	1.65	\$3,003,918	\$3,004,021	\$103
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/9/2018		12,600,000	1.65	\$12,594,897	\$12,595,360	\$463
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/13/2018		50,000,000	1.67	\$49,970,389	\$49,972,971	\$2,582
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/15/2018		75,000,000	1.66	\$74,949,063	\$74,952,812	\$3,750
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/21/2018		43,000,000	1.85	\$42,954,348	\$42,959,967	\$5,619
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/1/2018		30,000,000	1.83	\$29,907,000	\$29,900,128	-\$6,872
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	1.60	9/1/2028	3/1/2018	7,550,000	1.60	\$7,550,000	\$7,550,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	1.54	10/1/2042	3/1/2018	4,260,000	1.54	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	1.66	3/1/2018	3/1/2018	456,059,512	1.61	\$456,059,512	\$456,059,512	\$0
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		232,300,000	1.37	\$232,291,289	\$232,291,159	-\$130
Long Island Power Authority - CPLOC - Series 2015 GR-1A CPLOC	COMMERCIAL PAPER - LOC		3/8/2018		50,000,000	1.73	\$49,981,393	\$49,937,202	-\$44,191
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	1.75	11/1/2039	3/7/2018	9,515,000	1.60	\$9,515,000	\$9,515,000	\$0
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		3/21/2018		83,000,000	1.73	\$82,917,692	\$82,923,211	\$5,519
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/13/2018		5,000,000	1.61	\$4,990,344	\$4,989,367	-\$978
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/27/2018		73,179,000	1.83	\$73,080,208	\$73,087,782	\$7,574
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	1.57	11/1/2036	3/1/2018	2,200,000	1.54	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.77	6/1/2022	3/1/2018	10,000,000	1.77	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (Sydney)	CERT FICATE OF DEPOSIT - EURO	0.00	4/19/2018		270,000,000	1.84	\$269,324,307	\$268,783,753	-\$540,555
Mizuho Bank Ltd. CDEUR (Sydney)	CERT FICATE OF DEPOSIT - EURO	0.00	4/30/2018		50,000,000	1.86	\$49,845,649	\$49,777,329	-\$68,320
Mizuho Bank Ltd. CDYAN	CERT FICATE OF DEPOSIT - YANKEE	1.60	3/7/2018		75,000,000	1.62	\$75,000,000	\$75,001,575	\$1,575
Mizuho Bank Ltd., Mar 14, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.75	3/14/2018	3/14/2018	25,000,000	1.77	\$25,000,008	\$25,002,850	\$2,842
Mizuho Securities USA, Inc. - REPO TR PARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	1.39	3/1/2018		15,000,000	1.41	\$15,000,000	\$15,000,000	\$0
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		3/5/2018		50,000,000	1.44	\$49,990,174	\$49,989,882	-\$292
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		4/4/2018		100,000,000	1.73	\$99,834,722	\$99,839,389	\$4,667
National Australia Bank Ltd., Melbourne, Apr 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.84	4/6/2018	4/6/2018	53,000,000	1.87	\$53,000,000	\$53,016,854	\$16,854
Novant Health, Inc., Series 1997, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.60	6/1/2022	3/7/2018	44,800,000	1.62	\$44,800,000	\$44,800,000	\$0
Novartis Finance Corp. CP4-2	COMMERCIAL PAPER - 4-2		3/9/2018		30,000,000	1.52	\$29,988,750	\$29,988,975	\$225
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/14/2018		50,000,000	1.50	\$49,971,417	\$49,969,822	-\$1,595
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/20/2018		20,000,000	1.45	\$19,984,222	\$19,982,244	-\$1,978

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/20/2018		25,000,000	1.45	\$24,980,278	\$24,977,806	-\$2,472
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2018		40,000,000	1.74	\$39,805,444	\$39,759,094	-\$46,350
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/28/2018		25,000,000	2.26	\$24,723,472	\$24,720,833	-\$2,639
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/28/2018		40,000,000	2.31	\$39,547,500	\$39,553,332	\$5,832
Old Line Funding, LLC, Apr 20, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/20/2018		50,000,000	1.84	\$49,872,500	\$49,872,359	-\$142
Old Line Funding, LLC, Apr 30, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/30/2018		50,000,000	1.84	\$49,847,500	\$49,842,671	-\$4,829
Old Line Funding, LLC, Jun 07, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/7/2018		50,000,000	2.04	\$49,725,000	\$49,712,075	-\$12,925
Old Line Funding, LLC, Jun 11, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/11/2018		50,000,000	2.04	\$49,713,889	\$49,691,667	-\$22,222
Old Line Funding, LLC, Mar 22, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.76	3/22/2018	3/22/2018	30,000,000	1.78	\$30,000,000	\$30,004,980	\$4,980
Old Line Funding, LLC, May 02, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		5/2/2018		100,000,000	1.80	\$99,690,250	\$99,672,400	-\$17,850
Old Line Funding, LLC, Nov 29, 2018	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.87	11/29/2018	2/28/2018	50,000,000	1.89	\$50,000,000	\$50,000,000	\$0
Royal Bank of Canada, Dec 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.19	12/6/2018	3/6/2018	25,000,000	1.69	\$25,000,000	\$25,047,350	\$47,350
Royal Bank of Canada, Jan 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.84	1/3/2019	4/3/2018	50,000,000	1.87	\$50,000,000	\$50,086,500	\$86,500
Royal Bank of Canada, Jan 04, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.94	1/4/2019	3/5/2018	54,000,000	1.85	\$54,000,000	\$53,996,274	-\$3,726
Royal Bank of Canada, Jan 08, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.96	1/8/2019	3/8/2018	30,000,000	1.85	\$30,000,000	\$29,997,060	-\$2,940
Royal Bank of Canada, Jun 12, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.20	6/12/2018	3/12/2018	100,000,000	1.70	\$100,000,000	\$100,096,700	\$96,700
Sabri Arac, The Quarry Lane School Series 2005, Oct 01, 2035	VARIABLE RATE DEMAND NOTE	1.60	10/1/2035	3/1/2018	12,260,000	1.60	\$12,260,000	\$12,260,000	\$0
Standard Chartered Bank plc TD	TIME DEPOSIT	1.44	3/7/2018		300,000,000	1.46	\$300,000,000	\$300,000,000	\$0
Standard Chartered Bank plc TD	TIME DEPOSIT	1.45	3/5/2018		200,000,000	1.47	\$200,000,000	\$200,000,000	\$0
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		51,800,000	1.47	\$51,797,914	\$51,797,846	-\$67
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/1/2018		70,000,000	1.62	\$69,996,889	\$69,997,089	\$201
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/6/2018		98,500,000	1.60	\$98,474,226	\$98,475,112	\$886
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		3/9/2018		50,000,000	1.58	\$49,980,625	\$49,980,913	\$288
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		4/3/2018		98,000,000	1.83	\$97,833,400	\$97,841,638	\$8,238
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		5/21/2018		50,000,000	2.04	\$49,772,222	\$49,768,920	-\$3,303
Sumitomo Mitsui Banking Corp., Aug 10, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.97	8/10/2018	3/12/2018	20,000,000	1.91	\$19,994,090	\$19,999,700	\$5,610
Sumitomo Mitsui Banking Corp., Aug 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	8/21/2018	3/22/2018	97,500,000	1.92	\$97,500,000	\$97,506,045	\$6,045
Sumitomo Mitsui Banking Corp., Aug 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.96	8/28/2018	3/28/2018	50,000,000	1.99	\$50,000,000	\$50,000,000	\$0
Sumitomo Mitsui Banking Corp., Jun 01, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.86	6/1/2018	3/1/2018	50,000,000	1.80	\$50,000,000	\$50,018,950	\$18,950
Sumitomo Mitsui Banking Corp., Jun 06, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.89	6/6/2018	3/6/2018	100,000,000	1.80	\$100,000,000	\$100,000,000	\$0
Sumitomo Mitsui Banking Corp., May 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.80	5/21/2018	3/22/2018	50,000,000	1.82	\$50,000,000	\$50,019,200	\$19,200
Sumitomo Mitsui Banking Corp., May 21, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.80	5/21/2018	3/21/2018	75,000,000	1.82	\$75,000,000	\$75,028,800	\$28,800

See notes at end of table.

INVENTORY OF HOLDINGS FOR FEBRUARY 2018

Security Name	Security Classification	Cpn/Dis	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.65	3/16/2018		75,000,000	1.67	\$75,000,000	\$75,002,915	\$2,915
Sumitomo Mitsui Trust Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		3/16/2018		15,000,000	1.68	\$14,989,000	\$14,989,793	\$793
Sumitomo Mitsui Trust Bank Ltd., May 25, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.83	5/25/2018	3/26/2018	13,000,000	1.90	\$12,998,894	\$13,005,070	\$6,176
TMF Biofuels LLC, Series 2012, Dec 01, 2032	VARIABLE RATE DEMAND NOTE	1.56	12/1/2032	3/1/2018	4,920,000	1.54	\$4,920,000	\$4,920,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/5/2018		30,000,000	1.74	\$29,862,583	\$29,833,968	-\$28,615
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2018		55,000,000	1.74	\$54,732,486	\$54,674,892	-\$57,594
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/15/2018		40,000,000	1.80	\$39,790,756	\$39,753,424	-\$37,331
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/16/2018		20,000,000	1.91	\$19,856,633	\$19,837,620	-\$19,013
Thunder Bay Funding, LLC, Apr 20, 2018	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/20/2018		49,000,000	1.84	\$48,875,050	\$48,874,911	-\$139
Toronto Dominion Bank, Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.89	12/3/2018	3/1/2018	103,000,000	1.83	\$103,000,000	\$102,980,739	-\$19,261
Toronto Dominion Bank, Nov 06, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.90	11/6/2018	5/7/2018	25,000,000	1.92	\$25,000,000	\$25,000,000	\$0
Toronto Dominion Bank, Nov 30, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.88	11/30/2018	2/28/2018	100,000,000	1.90	\$100,000,000	\$99,979,700	-\$20,300
Toronto Dominion Bank, Sep 25, 2018	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.85	9/25/2018	3/26/2018	10,000,000	1.88	\$10,000,000	\$9,999,720	-\$280
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		4/3/2018		98,000,000	1.52	\$97,862,092	\$97,848,209	-\$13,883
Toyota Motor Credit Corp., Jul 03, 2018	VARIABLE RATE COMMERCIAL PAPER	1.80	7/3/2018	4/2/2018	24,500,000	1.82	\$24,500,000	\$24,518,179	\$18,179
Toyota Motor Finance (Netherlands) B.V., May 11, 2018	VARIABLE RATE COMMERCIAL PAPER	1.79	5/11/2018	3/14/2018	53,000,000	1.81	\$53,000,000	\$53,021,995	\$21,995
UBS AG, Sr. Note, 1.8%, 03/26/2018	CORPORATE BOND	1.80	3/26/2018		2,500,000	1.64	\$2,500,273	\$2,499,625	-\$648
Wells Fargo Bank, N.A., Aug 23, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.81	8/23/2018	3/23/2018	30,000,000	1.84	\$30,000,000	\$29,999,280	-\$720
Wells Fargo Bank, N.A., Dec 03, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	12/3/2018	3/1/2018	66,000,000	1.84	\$66,000,000	\$65,998,152	-\$1,848
Wells Fargo Bank, N.A., Dec 27, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.85	12/27/2018	3/27/2018	89,000,000	1.88	\$89,000,000	\$89,178,623	\$178,623
Wells Fargo Bank, N.A., Feb 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.94	2/1/2019	5/1/2018	50,000,000	1.97	\$50,000,000	\$50,094,500	\$94,500
Wells Fargo Bank, N.A., May 04, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	5/4/2018	5/4/2018	73,000,000	1.92	\$73,000,000	\$73,035,478	\$35,478
Wells Fargo Bank, N.A., Nov 28, 2018	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.88	11/28/2018	3/28/2018	50,000,000	1.90	\$50,000,000	\$49,994,150	-\$5,850
Westpac Banking Corp. Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.57	9/14/2018		50,000,000	1.59	\$50,000,000	\$49,832,131	-\$167,869
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		10/12/2018		15,000,000	1.76	\$14,838,975	\$14,790,856	-\$48,119
Westpac Banking Corp. Ltd., Sydney, Mar 29, 2018	VARIABLE RATE COMMERCIAL PAPER	1.83	3/29/2018	3/29/2018	107,000,000	1.86	\$107,000,000	\$107,033,919	\$33,919
<i>Total Value of Investments</i>					<i>11,998,749,570</i>		<i>\$11,986,969,566</i>	<i>\$11,985,779,526</i>	<i>-\$1,190,040</i>

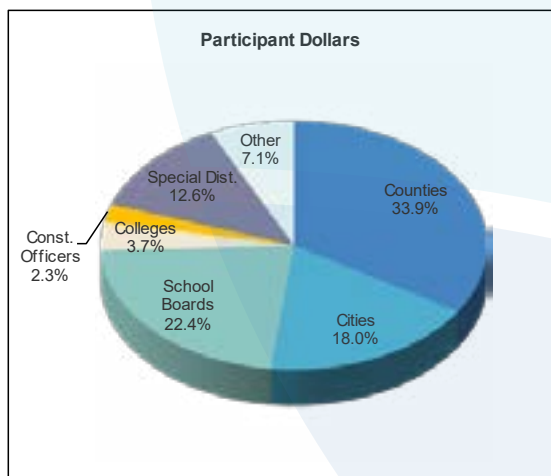
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

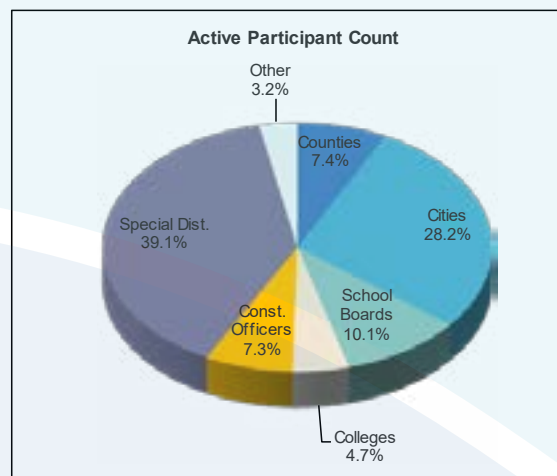
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2018

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	3.7%	4.7%
Top 10	34.3%	1.4%	Top 10	3.4%	1.4%
\$100 million or more	57.9%	4.1%	\$100 million or more	1.7%	0.1%
\$10 million up to \$100 million	36.0%	16.5%	\$10 million up to \$100 million	1.6%	1.0%
\$1 million up to \$10 million	5.6%	22.7%	\$1 million up to \$10 million	0.3%	1.5%
Under \$1 million	0.5%	56.6%	Under \$1 million	0.01%	2.1%
Counties	33.9%	7.4%	Constitutional Officers	2.3%	7.3%
Top 10	26.3%	1.4%	Top 10	0.8%	1.4%
\$100 million or more	29.0%	1.8%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	4.5%	1.7%	\$10 million up to \$100 million	1.6%	0.7%
\$1 million up to \$10 million	0.3%	1.1%	\$1 million up to \$10 million	0.7%	2.3%
Under \$1 million	0.0%	2.9%	Under \$1 million	0.0%	4.3%
Municipalities	18.0%	28.2%	Special Districts	12.6%	39.1%
Top 10	8.5%	1.4%	Top 10	7.6%	1.4%
\$100 million or more	4.7%	0.6%	\$100 million or more	3.9%	0.4%
\$10 million up to \$100 million	11.2%	5.1%	\$10 million up to \$100 million	6.9%	3.4%
\$1 million up to \$10 million	2.0%	8.0%	\$1 million up to \$10 million	1.6%	7.3%
Under \$1 million	0.1%	14.6%	Under \$1 million	0.2%	28.0%
School Boards	22.4%	10.1%	Other	7.1%	3.2%
Top 10	16.3%	1.4%	Top 10	6.3%	1.4%
\$100 million or more	13.6%	0.8%	\$100 million or more	5.0%	0.4%
\$10 million up to \$100 million	8.2%	3.6%	\$10 million up to \$100 million	1.9%	1.1%
\$1 million up to \$10 million	0.6%	1.9%	\$1 million up to \$10 million	0.1%	0.6%
Under \$1 million	0.0%	3.7%	Under \$1 million	0.0%	1.1%



Total Fund Value: \$11,996,147,094



Total Active Participant Count: 726

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2018

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Florida PRIME's Investment Policy	
Securities must be USD denominated.	Pass
Ratings requirements	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days ¹	Pass
Maturity	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
Issuer Diversification	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. ²	Pass
Demand Feature and Guarantor Diversification	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
Money Market Mutual Funds	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
Concentration Tests	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. ³	Pass
S&P Requirements	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

¹ The fund may use floating rate government securities to extend the limit up to 120 days

² This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

³ This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.

TRADING ACTIVITY FOR FEBRUARY 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NORDEA BANK ABCP4-2	02/22/18	02/21/18	02/21/18	9,650,000	9,649,622	0	9,649,622	0
NOVARTIS FINANCE COCP4-2	02/02/18	02/01/18	02/01/18	17,900,000	17,899,289	0	17,899,289	0
NOVARTIS FINANCE COCP4-2	02/23/18	02/22/18	02/22/18	50,000,000	49,997,986	0	49,997,986	0
NOVARTIS FINANCE COCP4-2	02/23/18	02/22/18	02/22/18	17,900,000	17,899,279	0	17,899,279	0
NOVARTIS FINANCE COCP4-2	03/09/18	02/28/18	02/28/18	30,000,000	29,988,750	0	29,988,750	0
OLD LINE FUNDING, LCPABS4	08/28/18	02/23/18	02/26/18	25,000,000	24,720,417	0	24,720,417	0
OLD LINE FUNDING, LCPABS4	08/28/18	02/26/18	02/26/18	40,000,000	39,542,500	0	39,542,500	0
OLD LINE FUNDING, LLC, JU	06/07/18	02/16/18	02/16/18	50,000,000	49,691,667	0	49,691,667	0
OLD LINE FUNDING, LLC, JU	06/11/18	02/16/18	02/20/18	50,000,000	49,691,667	0	49,691,667	0
SOCIETE GENERALE SA	02/05/18	02/02/18	02/02/18	50,000,000	49,994,083	0	49,994,083	0
SOCIETE GENERALE SA	02/05/18	02/02/18	02/02/18	50,000,000	49,994,083	0	49,994,083	0
SOCIETE GENERALE SA	02/05/18	02/02/18	02/02/18	25,000,000	24,997,042	0	24,997,042	0
SOCIETE GENERALE SA	02/06/18	02/05/18	02/05/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/06/18	02/05/18	02/05/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/06/18	02/05/18	02/05/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/06/18	02/05/18	02/05/18	10,000,000	9,999,606	0	9,999,606	0
SOCIETE GENERALE SA	02/07/18	02/06/18	02/06/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/07/18	02/06/18	02/06/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/07/18	02/06/18	02/06/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/07/18	02/06/18	02/06/18	20,000,000	19,999,211	0	19,999,211	0
SOCIETE GENERALE SA	02/08/18	02/07/18	02/07/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/08/18	02/07/18	02/07/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/08/18	02/07/18	02/07/18	30,000,000	29,998,817	0	29,998,817	0
SOCIETE GENERALE SA	02/08/18	02/07/18	02/07/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/09/18	02/08/18	02/08/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/09/18	02/08/18	02/08/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/09/18	02/08/18	02/08/18	20,000,000	19,999,211	0	19,999,211	0
SOCIETE GENERALE SA	02/09/18	02/08/18	02/08/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/12/18	02/09/18	02/09/18	50,000,000	49,994,083	0	49,994,083	0
SOCIETE GENERALE SA	02/12/18	02/09/18	02/09/18	50,000,000	49,994,083	0	49,994,083	0
SOCIETE GENERALE SA	02/12/18	02/09/18	02/09/18	50,000,000	49,994,083	0	49,994,083	0
SOCIETE GENERALE SA	02/12/18	02/09/18	02/09/18	27,000,000	26,996,805	0	26,996,805	0
SOCIETE GENERALE SA	02/13/18	02/12/18	02/12/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/13/18	02/12/18	02/12/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/13/18	02/12/18	02/12/18	50,000,000	49,998,028	0	49,998,028	0
SOCIETE GENERALE SA	02/13/18	02/12/18	02/12/18	35,000,000	34,998,619	0	34,998,619	0
SOCIETE GENERALE SA	02/14/18	02/13/18	02/13/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/14/18	02/13/18	02/13/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/14/18	02/13/18	02/13/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/14/18	02/13/18	02/13/18	35,000,000	34,998,610	0	34,998,610	0
SOCIETE GENERALE SA	02/15/18	02/14/18	02/14/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/15/18	02/14/18	02/14/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/15/18	02/14/18	02/14/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/15/18	02/14/18	02/14/18	40,000,000	39,998,411	0	39,998,411	0
SOCIETE GENERALE SA	02/16/18	02/15/18	02/15/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/16/18	02/15/18	02/15/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/16/18	02/15/18	02/15/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/16/18	02/15/18	02/15/18	20,000,000	19,999,206	0	19,999,206	0
SOCIETE GENERALE SA	02/20/18	02/16/18	02/16/18	50,000,000	49,992,056	0	49,992,056	0
SOCIETE GENERALE SA	02/20/18	02/16/18	02/16/18	50,000,000	49,992,056	0	49,992,056	0
SOCIETE GENERALE SA	02/20/18	02/16/18	02/16/18	20,000,000	19,996,822	0	19,996,822	0
SOCIETE GENERALE SA	02/20/18	02/16/18	02/16/18	50,000,000	49,992,056	0	49,992,056	0
SOCIETE GENERALE SA	02/21/18	02/20/18	02/20/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/21/18	02/20/18	02/20/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/21/18	02/20/18	02/20/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/21/18	02/20/18	02/20/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/21/18	02/20/18	02/20/18	20,000,000	19,999,206	0	19,999,206	0
SOCIETE GENERALE SA	02/28/18	02/27/18	02/27/18	50,000,000	49,985,903	0	49,985,903	0
SOCIETE GENERALE SA	02/28/18	02/27/18	02/27/18	50,000,000	49,998,014	0	49,998,014	0
SOCIETE GENERALE SA	02/28/18	02/27/18	02/27/18	4,199,833	4,199,833	0	4,199,833	0
SOCIETE GENERALE SA	02/28/18	02/27/18	02/27/18	50,000,000	49,998,014	0	49,998,014	0
STARBIRD FUNDING COCPABS4	02/06/18	02/05/18	02/05/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	02/07/18	02/06/18	02/06/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	02/08/18	02/07/18	02/07/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	02/09/18	02/08/18	02/08/18	45,000,000	44,998,188	0	44,998,188	0
STARBIRD FUNDING COCPABS4	02/12/18	02/09/18	02/09/18	42,000,000	41,994,925	0	41,994,925	0
STARBIRD FUNDING COCPABS4	02/13/18	02/12/18	02/12/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	02/14/18	02/13/18	02/13/18	49,000,000	48,998,026	0	48,998,026	0
STARBIRD FUNDING COCPABS4	02/15/18	02/14/18	02/14/18	44,000,000	43,998,228	0	43,998,228	0
STARBIRD FUNDING COCPABS4	02/16/18	02/15/18	02/15/18	41,000,000	40,998,349	0	40,998,349	0
STARBIRD FUNDING COCPABS4	02/20/18	02/16/18	02/16/18	44,000,000	43,992,911	0	43,992,911	0
STARBIRD FUNDING COCPABS4	02/21/18	02/20/18	02/20/18	41,000,000	40,998,349	0	40,998,349	0
STARBIRD FUNDING COCPABS4	02/22/18	02/21/18	02/21/18	41,000,000	40,998,349	0	40,998,349	0
STARBIRD FUNDING COCPABS4	02/23/18	02/22/18	02/22/18	41,400,000	41,398,333	0	41,398,333	0
STARBIRD FUNDING COCPABS4	02/26/18	02/23/18	02/23/18	41,500,000	41,494,985	0	41,494,985	0
STARBIRD FUNDING COCPABS4	02/27/18	02/26/18	02/26/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	02/27/18	02/26/18	02/26/18	1,500,000	1,499,940	0	1,499,940	0
STARBIRD FUNDING COCPABS4	02/27/18	02/26/18	02/26/18	50,000,000	49,998,028	0	49,998,028	0
STARBIRD FUNDING COCPABS4	02/27/18	02/26/18	02/26/18	50,000,000	49,998,028	0	49,998,028	0
STARBIRD FUNDING COCPABS4	02/27/18	02/26/18	02/26/18	28,590,000	28,588,872	0	28,588,872	0
STARBIRD FUNDING COCPABS4	02/28/18	02/27/18	02/27/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	02/28/18	02/27/18	02/27/18	1,600,000	1,599,936	0	1,599,936	0
STARBIRD FUNDING COCPABS4	03/01/18	02/28/18	02/28/18	50,000,000	49,997,986	0	49,997,986	0
STARBIRD FUNDING COCPABS4	03/01/18	02/28/18	02/28/18	1,800,000	1,799,928	0	1,799,928	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0

TRADING ACTIVITY FOR FEBRUARY 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/(Loss)
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/21/18	02/22/18	50,000,000	49,991,778	0	49,991,778	0
SUMITOMO MITSUI BANC4-2	05/21/18	02/20/18	02/20/18	50,000,000	49,750,000	0	49,750,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/10/18	02/16/18	02/20/18	20,000,000	19,993,800	8,048	20,001,848	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	05/25/18	02/16/18	02/20/18	13,000,000	12,998,791	0	13,015,422	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/21/18	02/21/18	02/21/18	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/21/18	02/21/18	02/21/18	47,500,000	47,500,000	0	47,500,000	0
SUMITOMO MITSUI BANKING CORP/NEW YORK	08/28/18	02/28/18	02/28/18	50,000,000	50,000,000	0	50,000,000	0
TMF BIOFUELS LLC	12/01/32	02/07/18	02/13/18	865,000	865,000	2,462	867,462	0
TMF BIOFUELS LLC	12/01/32	02/20/18	02/21/18	920,000	920,000	2,929	922,929	0
WELLS FARGO BANK NA	02/01/19	02/01/18	02/01/18	50,000,000	50,000,000	0	50,000,000	0
BELGIUM, GOVERNMENTECP	03/14/18	02/26/18	02/28/18	300,000,000	299,808,789	0	299,808,789	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/01/18	02/01/18	709,328	709,328	0	709,328	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/02/18	02/02/18	558,129	558,129	0	558,129	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/06/18	02/06/18	283,713	283,713	0	283,713	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/07/18	02/07/18	2,289,996	2,289,996	0	2,289,996	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/09/18	02/09/18	2,107,547	2,107,547	0	2,107,547	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/13/18	02/13/18	3,085,617	3,085,617	0	3,085,617	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/21/18	02/21/18	1,943,429	1,943,429	0	1,943,429	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/22/18	02/22/18	1,172,285	1,172,285	0	1,172,285	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/23/18	02/23/18	258,929	258,929	0	258,929	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/18	02/27/18	101,078	101,078	0	101,078	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/18	02/28/18	2,756,275	2,756,275	0	2,756,275	0
MIZUHO TRIPARTY	02/02/18	02/01/18	02/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/02/18	02/01/18	02/01/18	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	02/05/18	02/02/18	02/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/05/18	02/02/18	02/02/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	02/06/18	02/05/18	02/05/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/06/18	02/05/18	02/05/18	290,000,000	290,000,000	0	290,000,000	0
MIZUHO TRIPARTY	02/07/18	02/06/18	02/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/07/18	02/06/18	02/06/18	265,000,000	265,000,000	0	265,000,000	0
MIZUHO TRIPARTY	02/08/18	02/07/18	02/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/08/18	02/07/18	02/07/18	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	02/09/18	02/08/18	02/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/09/18	02/08/18	02/08/18	240,000,000	240,000,000	0	240,000,000	0
MIZUHO TRIPARTY	02/12/18	02/09/18	02/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/12/18	02/09/18	02/09/18	315,000,000	315,000,000	0	315,000,000	0
MIZUHO TRIPARTY	02/13/18	02/12/18	02/12/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/13/18	02/12/18	02/12/18	235,000,000	235,000,000	0	235,000,000	0
MIZUHO TRIPARTY	02/14/18	02/13/18	02/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/14/18	02/13/18	02/13/18	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	02/15/18	02/14/18	02/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/15/18	02/14/18	02/14/18	170,000,000	170,000,000	0	170,000,000	0
MIZUHO TRIPARTY	02/16/18	02/15/18	02/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/16/18	02/15/18	02/15/18	150,000,000	150,000,000	0	150,000,000	0
MIZUHO TRIPARTY	02/20/18	02/16/18	02/16/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/20/18	02/16/18	02/16/18	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	02/21/18	02/20/18	02/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/21/18	02/20/18	02/20/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	02/22/18	02/21/18	02/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/22/18	02/21/18	02/21/18	270,000,000	270,000,000	0	270,000,000	0
BANK OF AMERICA TRIPARTY	02/23/18	02/22/18	02/22/18	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	02/23/18	02/22/18	02/22/18	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	02/26/18	02/23/18	02/23/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/26/18	02/23/18	02/23/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	02/27/18	02/26/18	02/26/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/27/18	02/26/18	02/26/18	415,000,000	415,000,000	0	415,000,000	0
MIZUHO TRIPARTY	02/28/18	02/27/18	02/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/28/18	02/27/18	02/27/18	285,000,000	285,000,000	0	285,000,000	0
MIZUHO TRIPARTY	03/01/18	02/28/18	02/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	03/01/18	02/28/18	02/28/18	915,000,000	915,000,000	0	915,000,000	0
Total Buys				34,342,022,328	34,336,618,396	13,439	34,336,648,466	0
Cash Closes								
ANGLESEA FUNDING LLC	05/25/18	02/27/18	02/27/18	140,000,000	140,000,000	191,462	140,191,462	0
ANGLESEA FUNDING LLC	06/04/18	02/27/18	02/27/18	25,000,000	25,000,000	27,119	25,027,119	0
LONG ISLAND POWER AUTHORITY CPLOC SERIES 2015 GR-1A	10/09/18	02/08/18	02/08/18	50,000,000	50,000,000	64,444	50,064,444	0
OLD LINE FUNDING, LLC	03/19/18	02/06/18	02/06/18	50,000,000	49,911,167	0	49,911,167	(0)
Total Cash Closes				265,000,000	264,911,167	283,025	265,194,192	(0)
Deposits								
SVENSKA HANDELSBANKTDCAY 1.42 20180202	02/02/18	02/01/18	02/01/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180208	02/08/18	02/01/18	02/01/18	300,000,000	300,000,000	0	300,000,000	0
STANDARD CHARTERED TD 1.44 20180208	02/08/18	02/01/18	02/01/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180205	02/05/18	02/02/18	02/02/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180206	02/06/18	02/05/18	02/05/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180212	02/12/18	02/05/18	02/05/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180207	02/07/18	02/06/18	02/06/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180213	02/13/18	02/06/18	02/06/18	100,000,000	100,000,000	0	100,000,000	0
STANDARD CHARTERED TD 1.44 20180214	02/14/18	02/07/18	02/07/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180208	02/08/18	02/07/18	02/07/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180215	02/15/18	02/08/18	02/08/18	350,000,000	350,000,000	0	350,000,000	0
STANDARD CHARTERED TD 1.44 20180215	02/15/18	02/08/18	02/08/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180209	02/09/18	02/08/18	02/08/18	550,000,000	550,000,000	0	550,000,000	0

TRADING ACTIVITY FOR FEBRUARY 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
SVENSKA HANDELSBANKTDCAY 1.42 20180212	02/12/18	02/09/18	02/09/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180220	02/20/18	02/12/18	02/12/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180213	02/13/18	02/12/18	02/12/18	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 1.42 20180213	02/13/18	02/12/18	02/12/18	50,000,000	50,000,000	0	50,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180220	02/20/18	02/13/18	02/13/18	125,000,000	125,000,000	0	125,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180214	02/14/18	02/13/18	02/13/18	550,000,000	550,000,000	0	550,000,000	0
UBS AGTDCAY 1.45 20180221	02/21/18	02/14/18	02/14/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 1.44 20180221	02/21/18	02/14/18	02/14/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180215	02/15/18	02/14/18	02/14/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180222	02/22/18	02/15/18	02/15/18	350,000,000	350,000,000	0	350,000,000	0
STANDARD CHARTERED TD 1.44 20180222	02/22/18	02/15/18	02/15/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180216	02/16/18	02/15/18	02/15/18	550,000,000	550,000,000	0	550,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180220	02/20/18	02/16/18	02/16/18	595,000,000	595,000,000	0	595,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180227	02/27/18	02/20/18	02/20/18	245,000,000	245,000,000	0	245,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180221	02/21/18	02/20/18	02/20/18	595,000,000	595,000,000	0	595,000,000	0
UBS AGTDCAY 1.45 20180228	02/28/18	02/21/18	02/21/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 1.44 20180228	02/28/18	02/21/18	02/21/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180222	02/22/18	02/21/18	02/21/18	600,000,000	600,000,000	0	600,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180223	02/23/18	02/22/18	02/22/18	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180227	02/27/18	02/22/18	02/22/18	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180226	02/26/18	02/23/18	02/23/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180227	02/27/18	02/26/18	02/26/18	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 1.45 20180305	03/05/18	02/26/18	02/26/18	200,000,000	200,000,000	0	200,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180228	02/28/18	02/27/18	02/27/18	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED TD 1.44 20180307	03/07/18	02/28/18	02/28/18	300,000,000	300,000,000	0	300,000,000	0
CREDIT SUISSE AGTDCAY 1.45 20180307	03/07/18	02/28/18	02/28/18	300,000,000	300,000,000	0	300,000,000	0
Total Deposits				14,010,000,000	14,010,000,000	0	14,010,000,000	0
Maturities								
ALBION CAPITAL LLC CPABS4	02/16/18	02/16/18	02/16/18	30,000,000	30,000,000	0	30,000,000	0
ALBION CAPITAL LLC CPABS4	02/20/18	02/20/18	02/20/18	50,000,000	50,000,000	0	50,000,000	0
ALBION CAPITAL LLC CPABS4	02/26/18	02/26/18	02/26/18	46,901,000	46,901,000	0	46,901,000	0
ALBION CAPITAL LLC CPABS4	02/27/18	02/27/18	02/27/18	55,900,000	55,900,000	0	55,900,000	0
ANGLESEA FUNDING LLC PABS4	02/07/18	02/07/18	02/07/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC PABS4	02/09/18	02/09/18	02/09/18	50,000,000	50,000,000	0	50,000,000	0
ANGLESEA FUNDING LLC PABS4	02/14/18	02/14/18	02/14/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/01/18	02/01/18	02/01/18	64,270,000	64,270,000	0	64,270,000	0
ANTALIS S.A. CPABS4CPABS4	02/05/18	02/05/18	02/05/18	44,470,000	44,470,000	0	44,470,000	0
ANTALIS S.A. CPABS4CPABS4	02/06/18	02/06/18	02/06/18	45,540,000	45,540,000	0	45,540,000	0
ANTALIS S.A. CPABS4CPABS4	02/07/18	02/07/18	02/07/18	57,000,000	57,000,000	0	57,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/08/18	02/08/18	02/08/18	35,000,000	35,000,000	0	35,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/12/18	02/12/18	02/12/18	45,000,000	45,000,000	0	45,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/13/18	02/13/18	02/13/18	45,560,000	45,560,000	0	45,560,000	0
ANTALIS S.A. CPABS4CPABS4	02/14/18	02/14/18	02/14/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/15/18	02/15/18	02/15/18	40,350,000	40,350,000	0	40,350,000	0
ANTALIS S.A. CPABS4CPABS4	02/20/18	02/20/18	02/20/18	43,060,000	43,060,000	0	43,060,000	0
ANTALIS S.A. CPABS4CPABS4	02/21/18	02/21/18	02/21/18	50,000,000	50,000,000	0	50,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/22/18	02/22/18	02/22/18	94,520,000	94,520,000	0	94,520,000	0
ANTALIS S.A. CPABS4CPABS4	02/26/18	02/26/18	02/26/18	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S.A. CPABS4CPABS4	02/27/18	02/27/18	02/27/18	43,080,000	43,080,000	0	43,080,000	0
ANTALIS S.A. CPABS4CPABS4	02/28/18	02/28/18	02/28/18	50,000,000	50,000,000	0	50,000,000	0
ATLANTIC ASSET SECUCPABS4	02/05/18	02/05/18	02/05/18	27,000,000	27,000,000	0	27,000,000	0
ATLANTIC ASSET SECUCPABS4	02/15/18	02/15/18	02/15/18	25,000,000	25,000,000	0	25,000,000	0
ATLANTIC ASSET SECUCPABS4	02/16/18	02/16/18	02/16/18	15,000,000	15,000,000	0	15,000,000	0
ATLANTIC ASSET SECUCPABS4	02/21/18	02/21/18	02/21/18	25,000,000	25,000,000	0	25,000,000	0
ATLANTIC ASSET SECUCPABS4	02/23/18	02/23/18	02/23/18	30,000,000	30,000,000	0	30,000,000	0
ATLANTIC ASSET SECUCPABS4	02/26/18	02/26/18	02/26/18	100,000,000	100,000,000	0	100,000,000	0
ATLANTIC ASSET SECUCPABS4	02/28/18	02/28/18	02/28/18	88,100,000	88,100,000	0	88,100,000	0
BMO HARRIS BANK, N.CD	02/13/18	02/13/18	02/13/18	20,000,000	20,000,000	0	20,000,000	0
BANK OF MONTREAL (CCDYAN	02/26/18	02/26/18	02/26/18	51,250,000	51,250,000	0	51,250,000	0
BARTON CAPITAL LLC PABS4	02/16/18	02/16/18	02/16/18	48,300,000	48,300,000	0	48,300,000	0
BARTON CAPITAL LLC PABS4	02/23/18	02/23/18	02/23/18	60,000,000	60,000,000	0	60,000,000	0
BARTON CAPITAL LLC PABS4	02/26/18	02/26/18	02/26/18	15,000,000	15,000,000	0	15,000,000	0
BARTON CAPITAL LLC PABS4	02/28/18	02/28/18	02/28/18	150,000,000	150,000,000	0	150,000,000	0
BEDFORD ROW FUNDING CORP	02/08/18	02/08/18	02/08/18	25,000,000	25,000,000	0	25,000,000	0
BNP PARIBAS SACP4-2	02/08/18	02/08/18	02/08/18	375,000,000	375,000,000	0	375,000,000	0
BNP PARIBAS SACP4-2	02/09/18	02/09/18	02/09/18	375,000,000	375,000,000	0	375,000,000	0
BNP PARIBAS SACP4-2	02/12/18	02/12/18	02/12/18	310,000,000	310,000,000	0	310,000,000	0
BNP PARIBAS SACP4-2	02/13/18	02/13/18	02/13/18	175,000,000	175,000,000	0	175,000,000	0
BNP PARIBAS SACP4-2	02/15/18	02/15/18	02/15/18	200,000,000	200,000,000	0	200,000,000	0
BNP PARIBAS SACP4-2	02/16/18	02/16/18	02/16/18	90,000,000	90,000,000	0	90,000,000	0
CAFCO, LLC PABS4-2	02/01/18	02/01/18	02/01/18	10,000,000	10,000,000	0	10,000,000	0
CRC FUNDING LLC PABS4-2	02/21/18	02/21/18	02/21/18	56,000,000	56,000,000	0	56,000,000	0
CRC FUNDING LLC PABS4-2	02/26/18	02/26/18	02/26/18	58,000,000	58,000,000	0	58,000,000	0
CHARTA, LLC CPABS4-CPABS4	02/09/18	02/09/18	02/09/18	93,000,000	93,000,000	0	93,000,000	0
CITIBANK NA, NEW YOCD	02/20/18	02/20/18	02/20/18	45,000,000	45,000,000	0	45,000,000	0
RABOBANK NEDERLAND CP	02/02/18	02/02/18	02/02/18	539,700,000	539,700,000	0	539,700,000	0
RABOBANK NEDERLAND CP	02/05/18	02/05/18	02/05/18	575,000,000	575,000,000	0	575,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/06/18	02/06/18	02/06/18	575,000,000	575,000,000	0	575,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/07/18	02/07/18	02/07/18	575,000,000	575,000,000	0	575,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/08/18	02/08/18	02/08/18	574,000,000	574,000,000	0	574,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/09/18	02/09/18	02/09/18	588,000,000	588,000,000	0	588,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/12/18	02/12/18	02/12/18	548,000,000	548,000,000	0	548,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/13/18	02/13/18	02/13/18	550,000,000	550,000,000	0	550,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/14/18	02/14/18	02/14/18	550,000,000	550,000,000	0	550,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/15/18	02/15/18	02/15/18	500,000,000	500,000,000	0	500,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/16/18	02/16/18	02/16/18	500,000,000	500,000,000	0	500,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/20/18	02/20/18	02/20/18	590,000,000	590,000,000	0	590,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/21/18	02/21/18	02/21/18	590,000,000	590,000,000	0	590,000,000	0

TRADING ACTIVITY FOR FEBRUARY 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
RABOBANK NEDERLAND CP	02/22/18	02/22/18	02/22/18	595,000,000	595,000,000	0	595,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/23/18	02/23/18	02/23/18	487,900,000	487,900,000	0	487,900,000	0
COOPERATIEVE RABOBANK UA/NY	02/26/18	02/26/18	02/26/18	501,000,000	501,000,000	0	501,000,000	0
COOPERATIEVE RABOBANK UA/NY	02/27/18	02/27/18	02/27/18	400,000,000	400,000,000	0	400,000,000	0
RABOBANK NEDERLAND CP	02/28/18	02/28/18	02/28/18	388,100,000	388,100,000	0	388,100,000	0
CREDIT AGRICOLE CORCP	02/28/18	02/28/18	02/28/18	297,000,000	297,000,000	0	297,000,000	0
DZ BANK AG DEUTSCHECDYAN	02/02/18	02/02/18	02/02/18	20,000,000	20,000,000	0	20,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/01/18	02/01/18	02/01/18	485,000,000	485,000,000	0	485,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/02/18	02/02/18	02/02/18	296,700,000	296,700,000	0	296,700,000	0
DZ BANK AG DEUTSCHECP4-2	02/05/18	02/05/18	02/05/18	365,000,000	365,000,000	0	365,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/06/18	02/06/18	02/06/18	300,000,000	300,000,000	0	300,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/07/18	02/07/18	02/07/18	400,000,000	400,000,000	0	400,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/08/18	02/08/18	02/08/18	400,000,000	400,000,000	0	400,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/09/18	02/09/18	02/09/18	475,000,000	475,000,000	0	475,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/12/18	02/12/18	02/12/18	483,000,000	483,000,000	0	483,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/13/18	02/13/18	02/13/18	472,500,000	472,500,000	0	472,500,000	0
DZ BANK AG DEUTSCHECP4-2	02/14/18	02/14/18	02/14/18	475,000,000	475,000,000	0	475,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/15/18	02/15/18	02/15/18	485,000,000	485,000,000	0	485,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/16/18	02/16/18	02/16/18	475,000,000	475,000,000	0	475,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/20/18	02/20/18	02/20/18	225,000,000	225,000,000	0	225,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/21/18	02/21/18	02/21/18	171,700,000	171,700,000	0	171,700,000	0
DZ BANK AG DEUTSCHECP4-2	02/22/18	02/22/18	02/22/18	315,000,000	315,000,000	0	315,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/23/18	02/23/18	02/23/18	342,900,000	342,900,000	0	342,900,000	0
DZ BANK AG DEUTSCHECP4-2	02/26/18	02/26/18	02/26/18	400,000,000	400,000,000	0	400,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/27/18	02/27/18	02/27/18	473,000,000	473,000,000	0	473,000,000	0
DZ BANK AG DEUTSCHECP4-2	02/28/18	02/28/18	02/28/18	493,100,000	493,100,000	0	493,100,000	0
GOTHAM FUNDING CORPCPABS4	02/20/18	02/20/18	02/20/18	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/01/18	02/01/18	02/01/18	141,600,000	141,600,000	0	141,600,000	0
LMA-AMERICAS LLCPCPABS4-2	02/02/18	02/02/18	02/02/18	269,700,000	269,700,000	0	269,700,000	0
LMA-AMERICAS LLCPCPABS4-2	02/05/18	02/05/18	02/05/18	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/06/18	02/06/18	02/06/18	25,000,000	25,000,000	0	25,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/08/18	02/08/18	02/08/18	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/12/18	02/12/18	02/12/18	156,200,000	156,200,000	0	156,200,000	0
LMA-AMERICAS LLCPCPABS4-2	02/13/18	02/13/18	02/13/18	323,700,000	323,700,000	0	323,700,000	0
LMA-AMERICAS LLCPCPABS4-2	02/14/18	02/14/18	02/14/18	419,800,000	419,800,000	0	419,800,000	0
LMA-AMERICAS LLCPCPABS4-2	02/15/18	02/15/18	02/15/18	60,000,000	60,000,000	0	60,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/16/18	02/16/18	02/16/18	103,600,000	103,600,000	0	103,600,000	0
LMA-AMERICAS LLCPCPABS4-2	02/20/18	02/20/18	02/20/18	114,000,000	114,000,000	0	114,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/21/18	02/21/18	02/21/18	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/22/18	02/22/18	02/22/18	135,000,000	135,000,000	0	135,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/23/18	02/23/18	02/23/18	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/26/18	02/26/18	02/26/18	100,000,000	100,000,000	0	100,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/27/18	02/27/18	02/27/18	223,000,000	223,000,000	0	223,000,000	0
LMA-AMERICAS LLCPCPABS4-2	02/28/18	02/28/18	02/28/18	288,700,000	288,700,000	0	288,700,000	0
MALAYAN BANKING BERCPLOC	02/05/18	02/05/18	02/05/18	33,900,000	33,900,000	0	33,900,000	0
MANHATTAN ASSET FUNCPABS4	02/07/18	02/07/18	02/07/18	184,000,000	184,000,000	0	184,000,000	0
MANHATTAN ASSET FUNCPABS4	02/12/18	02/12/18	02/12/18	14,800,000	14,800,000	0	14,800,000	0
NRWBANKCP	02/21/18	02/21/18	02/21/18	100,000,000	100,000,000	0	100,000,000	0
NEDERLANDSE WATERSCCP4-2	02/27/18	02/27/18	02/27/18	5,000,000	5,000,000	0	5,000,000	0
NORDEA BANK ABCP4-2	02/22/18	02/22/18	02/22/18	59,650,000	59,650,000	0	59,650,000	0
NOVARTIS SECURITIESCP4-2	02/02/18	02/02/18	02/02/18	120,000,000	120,000,000	0	120,000,000	0
NOVARTIS FINANCE COCP4-2	02/02/18	02/02/18	02/02/18	17,900,000	17,900,000	0	17,900,000	0
NOVARTIS FINANCE COCP4-2	02/23/18	02/23/18	02/23/18	67,900,000	67,900,000	0	67,900,000	0
SOCIETE GENERALE, PCP4-2	02/01/18	02/01/18	02/01/18	85,000,000	85,000,000	0	85,000,000	0
SOCIETE GENERALE SA	02/05/18	02/05/18	02/05/18	125,000,000	125,000,000	0	125,000,000	0
SOCIETE GENERALE SA	02/06/18	02/06/18	02/06/18	160,000,000	160,000,000	0	160,000,000	0
SOCIETE GENERALE SA	02/07/18	02/07/18	02/07/18	170,000,000	170,000,000	0	170,000,000	0
SOCIETE GENERALE SA	02/08/18	02/08/18	02/08/18	180,000,000	180,000,000	0	180,000,000	0
SOCIETE GENERALE SA	02/09/18	02/09/18	02/09/18	170,000,000	170,000,000	0	170,000,000	0
SOCIETE GENERALE SA	02/12/18	02/12/18	02/12/18	177,000,000	177,000,000	0	177,000,000	0
SOCIETE GENERALE SA	02/13/18	02/13/18	02/13/18	185,000,000	185,000,000	0	185,000,000	0
SOCIETE GENERALE, PCP4-2	02/14/18	02/14/18	02/14/18	185,000,000	185,000,000	0	185,000,000	0
SOCIETE GENERALE SA	02/15/18	02/15/18	02/15/18	190,000,000	190,000,000	0	190,000,000	0
SOCIETE GENERALE SA	02/16/18	02/16/18	02/16/18	170,000,000	170,000,000	0	170,000,000	0
SOCIETE GENERALE SA	02/20/18	02/20/18	02/20/18	170,000,000	170,000,000	0	170,000,000	0
SOCIETE GENERALE SA	02/21/18	02/21/18	02/21/18	150,000,000	150,000,000	0	150,000,000	0
SOCIETE GENERALE, PCP4-2	02/22/18	02/22/18	02/22/18	120,000,000	120,000,000	0	120,000,000	0
SOCIETE GENERALE, PCP4-2	02/28/18	02/28/18	02/28/18	154,200,000	154,200,000	0	154,200,000	0
STARBIRD FUNDING COCPABS4	02/06/18	02/06/18	02/06/18	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	02/07/18	02/07/18	02/07/18	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	02/08/18	02/08/18	02/08/18	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	02/09/18	02/09/18	02/09/18	45,000,000	45,000,000	0	45,000,000	0
STARBIRD FUNDING COCPABS4	02/12/18	02/12/18	02/12/18	42,000,000	42,000,000	0	42,000,000	0
STARBIRD FUNDING COCPABS4	02/13/18	02/13/18	02/13/18	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	02/14/18	02/14/18	02/14/18	49,000,000	49,000,000	0	49,000,000	0
STARBIRD FUNDING COCPABS4	02/15/18	02/15/18	02/15/18	44,000,000	44,000,000	0	44,000,000	0
STARBIRD FUNDING COCPABS4	02/16/18	02/16/18	02/16/18	41,000,000	41,000,000	0	41,000,000	0
STARBIRD FUNDING COCPABS4	02/20/18	02/20/18	02/20/18	77,000,000	77,000,000	0	77,000,000	0
STARBIRD FUNDING COCPABS4	02/21/18	02/21/18	02/21/18	41,000,000	41,000,000	0	41,000,000	0
STARBIRD FUNDING COCPABS4	02/22/18	02/22/18	02/22/18	41,000,000	41,000,000	0	41,000,000	0
STARBIRD FUNDING COCPABS4	02/23/18	02/23/18	02/23/18	41,400,000	41,400,000	0	41,400,000	0
STARBIRD FUNDING COCPABS4	02/26/18	02/26/18	02/26/18	91,500,000	91,500,000	0	91,500,000	0
STARBIRD FUNDING COCPABS4	02/27/18	02/27/18	02/27/18	180,090,000	180,090,000	0	180,090,000	0
STARBIRD FUNDING COCPABS4	02/28/18	02/28/18	02/28/18	51,600,000	51,600,000	0	51,600,000	0
NETHERLANDS, GOVERNCP4-2	02/07/18	02/07/18	02/07/18	300,000,000	300,000,000	0	300,000,000	0
NETHERLANDS, GOVERNCP4-2	02/26/18	02/26/18	02/26/18	300,000,000	300,000,000	0	300,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/01/18	02/01/18	02/01/18	200,000,000	200,000,000	0	200,000,000	0
WELLS FARGO BANK NA	02/01/18	02/01/18	02/01/18	25,000,000	25,000,000	0	25,000,000	0

TRADING ACTIVITY FOR FEBRUARY 2018

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
WELLS FARGO BANK NA	02/06/18	02/06/18	02/06/18	25,000,000	25,000,000	0	25,000,000	0
MIZUHO TRIPARTY	02/01/18	02/01/18	02/01/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/01/18	02/01/18	02/01/18	765,000,000	765,000,000	0	765,000,000	0
MIZUHO TRIPARTY	02/02/18	02/02/18	02/02/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/02/18	02/02/18	02/02/18	30,000,000	30,000,000	0	30,000,000	0
MIZUHO TRIPARTY	02/05/18	02/05/18	02/05/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/05/18	02/05/18	02/05/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	02/06/18	02/06/18	02/06/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/06/18	02/06/18	02/06/18	290,000,000	290,000,000	0	290,000,000	0
MIZUHO TRIPARTY	02/07/18	02/07/18	02/07/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/07/18	02/07/18	02/07/18	265,000,000	265,000,000	0	265,000,000	0
MIZUHO TRIPARTY	02/08/18	02/08/18	02/08/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/08/18	02/08/18	02/08/18	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	02/09/18	02/09/18	02/09/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/09/18	02/09/18	02/09/18	240,000,000	240,000,000	0	240,000,000	0
MIZUHO TRIPARTY	02/12/18	02/12/18	02/12/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/12/18	02/12/18	02/12/18	315,000,000	315,000,000	0	315,000,000	0
MIZUHO TRIPARTY	02/13/18	02/13/18	02/13/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/13/18	02/13/18	02/13/18	235,000,000	235,000,000	0	235,000,000	0
MIZUHO TRIPARTY	02/14/18	02/14/18	02/14/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/14/18	02/14/18	02/14/18	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	02/15/18	02/15/18	02/15/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/15/18	02/15/18	02/15/18	170,000,000	170,000,000	0	170,000,000	0
MIZUHO TRIPARTY	02/16/18	02/16/18	02/16/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/16/18	02/16/18	02/16/18	150,000,000	150,000,000	0	150,000,000	0
MIZUHO TRIPARTY	02/20/18	02/20/18	02/20/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/20/18	02/20/18	02/20/18	300,000,000	300,000,000	0	300,000,000	0
MIZUHO TRIPARTY	02/21/18	02/21/18	02/21/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/21/18	02/21/18	02/21/18	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	02/22/18	02/22/18	02/22/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/22/18	02/22/18	02/22/18	270,000,000	270,000,000	0	270,000,000	0
BANK OF AMERICA TRIPARTY	02/23/18	02/23/18	02/23/18	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	02/23/18	02/23/18	02/23/18	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	02/26/18	02/26/18	02/26/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/26/18	02/26/18	02/26/18	230,000,000	230,000,000	0	230,000,000	0
MIZUHO TRIPARTY	02/27/18	02/27/18	02/27/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/27/18	02/27/18	02/27/18	415,000,000	415,000,000	0	415,000,000	0
MIZUHO TRIPARTY	02/28/18	02/28/18	02/28/18	15,000,000	15,000,000	0	15,000,000	0
BANK OF AMERICA TRIPARTY	02/28/18	02/28/18	02/28/18	285,000,000	285,000,000	0	285,000,000	0
STANDARD CHARTERED TD 1.44 20180201	02/01/18	02/01/18	02/01/18	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180206	02/06/18	02/06/18	02/06/18	100,000,000	100,000,000	0	100,000,000	0
STANDARD CHARTERED TD 1.44 20180207	02/07/18	02/07/18	02/07/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.33 20180201	02/01/18	02/01/18	02/01/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180202	02/02/18	02/02/18	02/02/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180208	02/08/18	02/08/18	02/08/18	300,000,000	300,000,000	0	300,000,000	0
STANDARD CHARTERED TD 1.44 20180208	02/08/18	02/08/18	02/08/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180205	02/05/18	02/05/18	02/05/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180206	02/06/18	02/06/18	02/06/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180212	02/12/18	02/12/18	02/12/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180207	02/07/18	02/07/18	02/07/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180213	02/13/18	02/13/18	02/13/18	100,000,000	100,000,000	0	100,000,000	0
STANDARD CHARTERED TD 1.44 20180214	02/14/18	02/14/18	02/14/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180208	02/08/18	02/08/18	02/08/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180215	02/15/18	02/15/18	02/15/18	350,000,000	350,000,000	0	350,000,000	0
STANDARD CHARTERED TD 1.44 20180215	02/15/18	02/15/18	02/15/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180209	02/09/18	02/09/18	02/09/18	550,000,000	550,000,000	0	550,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180212	02/12/18	02/12/18	02/12/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180220	02/20/18	02/20/18	02/20/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180213	02/13/18	02/13/18	02/13/18	500,000,000	500,000,000	0	500,000,000	0
RABOBANK NEDERLAND,TD 1.42 20180213	02/13/18	02/13/18	02/13/18	50,000,000	50,000,000	0	50,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180220	02/20/18	02/20/18	02/20/18	125,000,000	125,000,000	0	125,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180214	02/14/18	02/14/18	02/14/18	550,000,000	550,000,000	0	550,000,000	0
UBS AGTDCAY 1.45 20180221	02/21/18	02/21/18	02/21/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 1.44 20180221	02/21/18	02/21/18	02/21/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180215	02/15/18	02/15/18	02/15/18	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180222	02/22/18	02/22/18	02/22/18	350,000,000	350,000,000	0	350,000,000	0
STANDARD CHARTERED TD 1.44 20180222	02/22/18	02/22/18	02/22/18	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180216	02/16/18	02/16/18	02/16/18	550,000,000	550,000,000	0	550,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180220	02/20/18	02/20/18	02/20/18	595,000,000	595,000,000	0	595,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180227	02/27/18	02/27/18	02/27/18	245,000,000	245,000,000	0	245,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180221	02/21/18	02/21/18	02/21/18	595,000,000	595,000,000	0	595,000,000	0
UBS AGTDCAY 1.45 20180228	02/28/18	02/28/18	02/28/18	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 1.44 20180228	02/28/18	02/28/18	02/28/18	300,000,000	300,000,000	0	300,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180222	02/22/18	02/22/18	02/22/18	600,000,000	600,000,000	0	600,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180223	02/23/18	02/23/18	02/23/18	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 1.46 20180227	02/27/18	02/27/18	02/27/18	350,000,000	350,000,000	0	350,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180226	02/26/18	02/26/18	02/26/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180227	02/27/18	02/27/18	02/27/18	500,000,000	500,000,000	0	500,000,000	0
SVENSKA HANDELSBANKTDCAY 1.42 20180228	02/28/18	02/28/18	02/28/18	500,000,000	500,000,000	0	500,000,000	0
Total Maturities				48,588,141,000	48,588,141,000	0	48,588,141,000	0
Sells								
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/05/18	02/05/18	3,173,897	3,173,897	0	3,173,897	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/08/18	02/08/18	963,177	963,177	0	963,177	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/12/18	02/12/18	3,699,915	3,699,915	0	3,699,915	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/14/18	02/14/18	1,211,901	1,211,901	0	1,211,901	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/15/18	02/15/18	144,852	144,852	0	144,852	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/16/18	02/16/18	394,503	394,503	0	394,503	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/20/18	02/20/18	1,403,741	1,403,741	0	1,403,741	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/18	02/26/18	5,324,294	5,324,294	0	5,324,294	0
Total Sells				16,316,279	16,316,279	0	16,316,279	0



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Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

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