



MONTHLY SUMMARY REPORT

State Board of Administration of Florida

November 2023

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Past performance is no guarantee of future results.

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from November 1, 2023, through November 30, 2023, has been prepared by the SBA with input from Federated Hermes (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

PRIME™ STATISTICS

(As of November 30, 2023)

Total Participants

779

Florida PRIME™

Total Participant Balance
\$23,396,855,528

Total Number of Accounts
1,453

FACTS-AT-A-GLANCE PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

PORTFOLIO MANAGER COMMENTARY

Perhaps Bloomberg should create a Fickle Index. Or an Overreaction Indicator. The Volatility Index (VIX) and the Merrill Lynch Option Volatility Estimate (MOVE) capture market turbulence, but November brought yet another case of the capriciousness of the financial markets during this Federal Reserve tightening cycle.

It seemed sanguine investors had finally capitulated in early fall after the Fed's September Summary of Economic Projections (SEP) showed an additional quarter-point hike by year-end and raised the median rate for 2024 (5.1%) and 2025 (3.9%). In October, gloom pervaded. A surge in long-term Treasury yields indicated markets felt that the Fed's push to vanquish inflation would send the U.S. economy into recession.

Then came the November Federal Open Market Committee (FOMC) meeting, in which the policymakers again held the target range at 5.25-5.00%. Investors viewed this as dovish, even though Chair Jerome Powell stated they would not consider the rise in long-term yields a substitute for policy action. After further declines of the major measures of inflation, softening tone of some Fed speakers and deteriorating employment data, investors completed their sharp shift. Fed funds futures went from anticipating modest easing in 2024 to predicting four quarter-point cuts. Stocks and bonds rallied. Perhaps a Whiplash Index is also in order.

We don't think the about-face is justified. Again and again, policymakers have pushed back on wishful thinking. At the Jackson Hole symposium, Powell even took the time to squash the notion that they secretly adjusted their inflation target from 2% to 3%. The markets are hoping for a Grand Teton-like peak in rates; we think it will resemble Mesa Verde. So, we are positioning our portfolios for a higher-for-longer scenario, expecting a rate cut only in late 2024. The strength of the economy—recently the Commerce Department revised third-quarter gross

domestic product (GDP) growth up to a robust 5.2%—supports that stance.

The November jobs report will be crucial. Not so much for the FOMC decision on Dec. 13, which will almost certainly result in no change, but for the updated SEP, which forecasts rates, GDP, labor and inflation. Our positioning will be based on that critical release, regardless of whether or not the markets ignore it.

Let's not forget that the ongoing reduction of the Fed's balance sheet is contractionary. This consistent collateral, combined with the Treasury Department's vast bill issuance of late, is offering cash managers attractive yields.

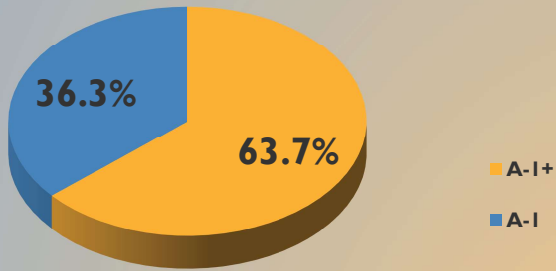
The tax-collecting season for most participants began in November, resulting in a large growth of Pool assets of \$4.3 billion over the month to a total of \$23.3 billion under management. The Pool's manager extended the target Weighted Average Maturity (WAM) of the portfolio by 5 days in November, pushing it out to 40-50 days. However, the actual portfolio WAM on the last day of the month decreased by 5 days from October to 39 days as the manager invested the new funding only in opportunities with acceptable value. The preponderance of the remainder was placed in overnight repurchase agreements and U.S. Treasuries.

The yield of the portfolio declined 3 basis points to 5.64% for the same reason, and the Weighted Average Life (WAL) shortened by 14 days to 69. Trades were focused along the 3-month to 1-year portion of the yield curve, in instruments such as commercial and bank paper.

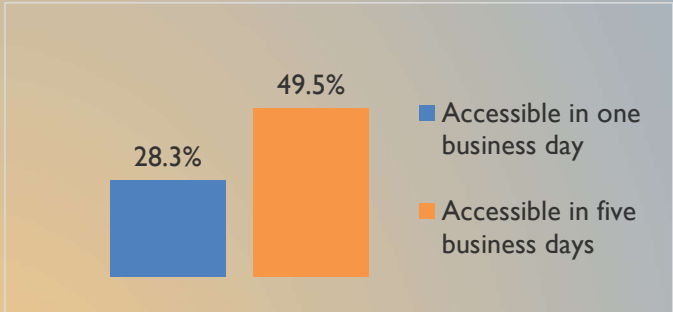
At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.39%, 5.40%, 5.40% and 5.13%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.37%, 5.57%, 5.65% and 5.70%, respectively.

PORTFOLIO COMPOSITION FOR NOVEMBER 2023

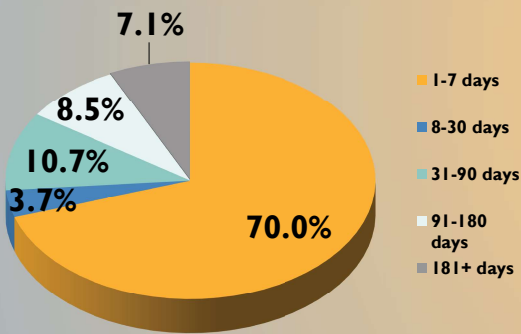
CREDIT QUALITY COMPOSITION



HIGHLY LIQUID HOLDINGS



EFFECTIVE MATURITY SCHEDULE



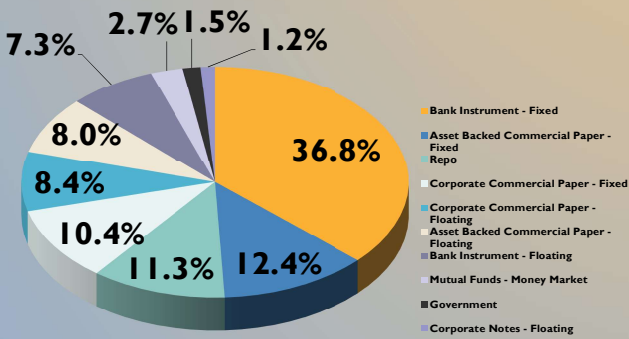
TOP HOLDINGS & AVG. MATURITY

1. Mizuho Financial Group, Inc.	4.8%
2. Credit Agricole Group	4.7%
3. DNB Bank ASA	4.6%
4. Mitsubishi UFJ Financial Group, Inc.	4.6%
5. Cooperatieve Rabobank UA	4.4%
6. Australia & New Zealand Banking Group, Melbourne	4.3%
7. ABN Amro Bank NV	4.2%
8. Canadian Imperial Bank of Commerce	4.0%
9. Bank of Montreal	4.0%
10. Bank of America Corp.	3.8%

Average Effective Maturity (WAM)	39 Days
Weighted Average Life (Spread WAL)	69 Days

Percentages based on total value of investments

PORTFOLIO COMPOSITION



FUND PERFORMANCE THROUGH NOVEMBER 2023

Florida PRIME Performance Data			
	Annualized Net Participant Yield ¹	Net-of-Fee Benchmark ²	Above (Below) Benchmark
One Month	5.79%	5.48%	0.31%
Three Months	5.76%	5.40%	0.36%
One Year	5.28%	4.87%	0.41%
Three Years	2.26%	2.00%	0.26%
Five Years	2.03%	1.79%	0.23%
Ten Years	1.44%	1.20%	0.23%
Since 1/96	2.48%	2.26%	0.22%

Note: Net asset value at month end: \$23,402.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

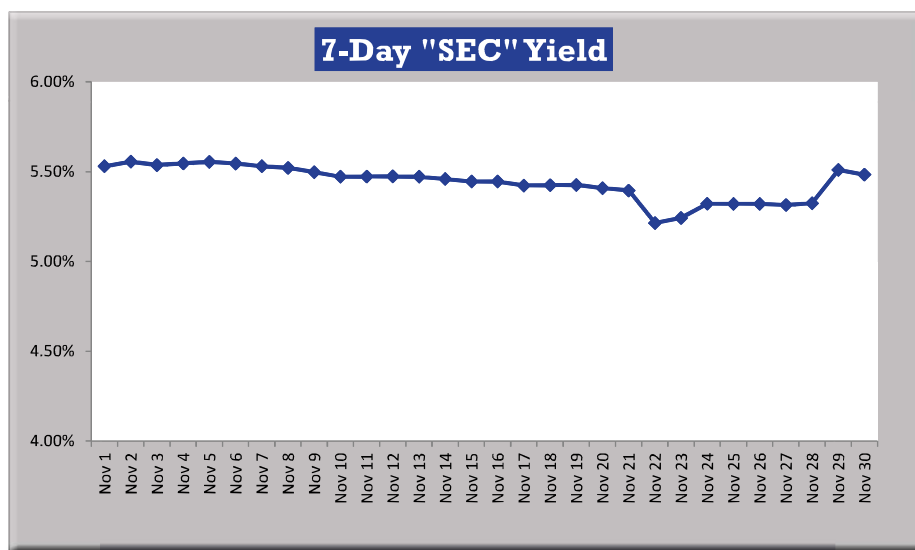
¹Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

²The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

PRIME ACCOUNT SUMMARY FOR NOVEMBER 2023

Summary of Cash Flows		
Opening Balance (11/01/23)	\$	19,055,131,916
Participant Deposits		6,923,767,319
Gross Earnings		91,208,779
Participant Withdrawals		(2,672,758,140)
Fees		(494,346)
Closing Balance (11/30/23)	\$	23,396,855,528
Net Change over Month	\$	4,341,723,612

Detailed Fee Disclosure			
November		Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$	160,384.61	0.91
Federated Investment Management Fee		304,343.37	1.72
BNY Mellon Custodial Fee**		3,682.03	0.02
Bank of America Transfer Agent Fee		17,316.58	0.10
S&P Rating Maintenance Fee		3,945.21	0.02
Audit/External Review Fees		4,674.68	0.03
Total Fees	\$	494,346.48	2.79

*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$21,225,993,723.

**All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

INVENTORY OF HOLDINGS FOR NOVEMBER 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
1320 W Jefferson LLC, Sep 01, 2060	VARIABLE RATE DEMAND NOTE	5.46	9/1/2060	12/6/2023	5,500,000	5.54	\$5,500,000	\$5,500,000	\$0
ABN Amro Bank NV, Amsterdam TD	TIME DEPOSIT	5.33	12/4/2023		985,000,000	5.40	\$985,000,000	\$985,000,000	\$0
AJC Capital, LLC, Jan 01, 2042	VARIABLE RATE DEMAND NOTE	5.45	1/1/2042	12/7/2023	5,530,000	5.45	\$5,530,000	\$5,530,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/21/2024		25,367,000	5.74	\$25,040,654	\$25,046,814	\$6,160
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/4/2023		27,865,000	5.50	\$27,848,281	\$27,848,338	\$57
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/5/2024		30,000,000	5.76	\$29,689,008	\$29,694,536	\$5,527
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/1/2023		500,000,000	5.40	\$499,925,972	\$499,926,070	\$98
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/4/2023		100,000,000	5.41	\$99,940,778	\$99,940,762	-\$16
Anglesea Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/4/2023		90,000,000	5.43	\$89,946,600	\$89,946,686	\$86
Archer I LLC, Jun 01, 2060	VARIABLE RATE DEMAND NOTE	5.46	6/1/2060	12/7/2023	18,000,000	5.54	\$18,000,000	\$18,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	5.33	12/5/2023		1,000,000,000	5.40	\$1,000,000,000	\$1,000,000,000	\$0
BMO Bank, N.A. CD	CERTIFICATE OF DEPOSIT	5.73	12/13/2023		50,000,000	5.81	\$50,000,000	\$50,004,192	\$4,192
BWF Forge TL Properties Owner LLC, May 01, 2059	VARIABLE RATE DEMAND NOTE	5.46	5/1/2059	12/7/2023	28,500,000	5.46	\$28,500,000	\$28,500,000	\$0
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.92	8/9/2024		100,000,000	5.92	\$100,000,000	\$100,149,095	\$149,095
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	6.00	7/31/2024		100,000,000	6.00	\$100,000,000	\$100,210,616	\$210,616
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.80	5/28/2024		100,000,000	5.80	\$100,000,000	\$99,994,734	-\$5,266
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.80	6/7/2024		104,000,000	5.80	\$104,000,000	\$104,015,623	\$15,623
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.83	6/17/2024		125,000,000	5.82	\$125,000,000	\$125,059,693	\$59,693
Bank of America N.A. CD	CERTIFICATE OF DEPOSIT	5.70	12/13/2023		20,000,000	5.78	\$20,000,000	\$20,001,172	\$1,172
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	5.31	12/1/2023		2,401,000,000	5.38	\$2,401,000,000	\$2,401,000,000	\$0
Bank of America N.A., Apr 19, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.04	4/19/2024	12/1/2023	101,000,000	6.12	\$101,000,000	\$101,168,803	\$168,803
Bank of America N.A., Dec 15, 2023	VARIABLE RATE BANK NOTE	5.51	12/15/2023	12/1/2023	100,000,000	5.59	\$100,000,000	\$100,001,652	\$1,652
Bank of America, N.A. CD	CERTIFICATE OF DEPOSIT	6.00	9/23/2024		50,000,000	5.99	\$50,000,000	\$50,129,592	\$129,592
Bank of America, N.A. CD	CERTIFICATE OF DEPOSIT	5.44	2/7/2024		100,000,000	5.44	\$100,000,000	\$99,945,129	-\$54,871
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.47	1/8/2024		75,000,000	5.47	\$75,000,000	\$74,981,796	-\$18,204
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.82	5/28/2024		100,000,000	5.81	\$100,000,000	\$100,024,220	\$24,220
Bank of Montreal, Apr 12, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.99	4/12/2024	12/1/2023	100,000,000	6.07	\$100,000,000	\$100,132,856	\$132,856
Bank of Montreal, Dec 05, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.06	12/5/2023	12/1/2023	110,000,000	6.14	\$110,000,000	\$110,010,501	\$10,501
Bank of Montreal, Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	6.06	12/5/2023	12/1/2023	100,000,000	6.14	\$100,000,000	\$100,009,546	\$9,546
Bank of Montreal, Jan 05, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.07	1/5/2024	12/1/2023	105,000,000	6.15	\$104,999,992	\$105,058,343	\$58,352
Bank of Montreal, Jan 05, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.91	1/5/2024	12/1/2023	50,000,000	5.99	\$50,000,000	\$50,019,894	\$19,894
Bank of Montreal, Jun 14, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.96	6/14/2024	12/1/2023	100,000,000	6.04	\$100,000,000	\$100,146,471	\$146,471
Bank of Montreal, May 03, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.91	5/3/2024	12/1/2023	100,000,000	5.99	\$100,000,000	\$100,108,512	\$108,512
Bank of Montreal, Sep 16, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.88	9/16/2024	12/1/2023	40,200,000	5.96	\$40,200,000	\$40,200,000	\$0
Bank of Nova Scotia, Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.00	10/18/2024		52,000,000	5.99	\$52,000,000	\$52,165,381	\$165,381
Bank of Nova Scotia, Toronto, Dec 13, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	6.01	12/13/2023	12/1/2023	100,000,000	6.09	\$100,000,000	\$100,022,399	\$22,399
Bank of Nova Scotia, Toronto, Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.93	12/27/2023	12/1/2023	85,000,000	6.01	\$85,000,000	\$85,029,202	\$29,202

See notes at end of table.

INVENTORY OF HOLDINGS FOR NOVEMBER 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Feb 13, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.70	2/13/2024	12/1/2023	30,000,000	5.78	\$29,998,904	\$30,012,381	\$13,477
Bank of Nova Scotia, Toronto, Jan 08, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.91	1/8/2024	12/1/2023	65,000,000	5.99	\$65,000,000	\$65,028,191	\$28,191
Bank of Nova Scotia, Toronto, Jan 23, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.75	1/23/2024	12/1/2023	155,000,000	5.83	\$155,000,000	\$155,059,022	\$59,022
Bank of Nova Scotia, Toronto, Jul 03, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.95	7/3/2024	12/1/2023	75,000,000	6.03	\$75,000,000	\$75,105,493	\$105,493
Bank of Nova Scotia, Toronto, Jul 10, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.96	7/10/2024	12/1/2023	50,000,000	6.04	\$50,000,000	\$50,074,810	\$74,810
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2024		50,000,000	5.58	\$49,567,750	\$49,568,859	\$1,109
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/6/2023		20,000,000	5.41	\$19,982,233	\$19,982,210	-\$24
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/15/2023		109,182,000	5.48	\$108,937,250	\$108,938,615	\$1,364
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/1/2024		50,000,000	5.89	\$48,801,500	\$48,835,352	\$33,852
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/20/2024		70,000,000	5.86	\$68,123,767	\$68,171,882	\$48,115
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/28/2024		50,000,000	5.89	\$48,592,500	\$48,635,000	\$42,500
Bedford Row Funding Corp., Dec 27, 2023	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.91	12/27/2023	12/1/2023	70,000,000	5.99	\$70,000,000	\$70,024,280	\$24,280
Bedford Row Funding Corp., Jun 03, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.71	6/3/2024	12/1/2023	50,000,000	5.79	\$50,000,000	\$50,008,541	\$8,541
Bennington Stark Capital Co., LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/1/2023		50,000,000	5.43	\$49,992,569	\$49,992,601	\$32
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/30/2024		50,000,000	5.70	\$48,841,000	\$48,836,468	-\$4,532
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/5/2024		100,000,000	5.85	\$98,955,917	\$98,982,655	\$26,738
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.00	10/17/2024		25,000,000	5.99	\$25,000,000	\$25,081,322	\$81,322
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.25	2/5/2024		75,000,000	5.25	\$75,000,000	\$74,947,007	-\$52,994
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		4/18/2024		75,000,000	5.56	\$73,464,667	\$73,424,125	-\$40,542
Canadian Imperial Bank of Commerce, Apr 01, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.01	4/1/2024	12/1/2023	150,000,000	6.09	\$150,000,000	\$150,281,039	\$281,039
Canadian Imperial Bank of Commerce, Apr 11, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.96	4/11/2024	12/1/2023	208,000,000	6.04	\$208,000,000	\$208,346,961	\$346,961
Canadian Imperial Bank of Commerce, Dec 11, 2023	VARIABLE RATE CERTIFICATE OF DEPOSIT	6.11	12/11/2023	12/1/2023	100,000,000	6.19	\$100,000,000	\$100,024,188	\$24,188
Canadian Imperial Bank of Commerce, Jan 18, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.75	1/18/2024	12/1/2023	115,000,000	5.83	\$115,000,000	\$115,052,472	\$52,472
Canadian Imperial Bank of Commerce, Mar 06, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.56	3/6/2024	12/1/2023	100,000,000	5.64	\$100,000,000	\$100,038,787	\$38,787
Canadian Imperial Bank of Commerce, Mar 27, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	6.01	3/27/2024	12/1/2023	100,000,000	6.09	\$100,000,000	\$100,185,510	\$185,510
Chad J. Himmel Irrevocable Trust No. 1, Jul 01, 2048	VARIABLE RATE DEMAND NOTE	5.45	7/1/2048	12/7/2023	5,290,000	5.45	\$5,290,000	\$5,290,000	\$0
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/4/2023		25,000,000	5.49	\$24,985,028	\$24,985,191	\$163
Chariot Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/6/2023		75,000,000	5.49	\$74,932,625	\$74,933,286	\$661
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/2/2024		151,000,000	5.48	\$150,277,884	\$150,277,884	-\$0
Chesham Finance LLC Series III CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/1/2023		96,000,000	5.51	\$95,985,573	\$95,985,805	\$232
Citibank N.A., New York, Oct 28, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	10/28/2024	12/1/2023	100,000,000	5.99	\$100,000,000	\$100,034,230	\$34,230
Citibank NA, New York CD	CERTIFICATE OF DEPOSIT	6.01	9/18/2024		130,000,000	6.00	\$130,000,000	\$130,305,196	\$305,196
Citibank NA, New York CD	CERTIFICATE OF DEPOSIT	5.92	7/22/2024		150,000,000	5.96	\$150,000,000	\$150,286,415	\$286,415
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		4/3/2024		75,000,000	5.92	\$73,523,438	\$73,568,229	\$44,792
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/1/2024		75,000,000	5.97	\$73,183,125	\$73,246,652	\$63,527
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/5/2023		75,000,000	5.77	\$74,942,396	\$74,944,539	\$2,143
Citigroup Global Markets, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/6/2023		191,000,000	5.78	\$190,823,484	\$190,830,419	\$6,935

INVENTORY OF HOLDINGS FOR NOVEMBER 2023

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
City Furniture, Inc., Aug 01, 2044	VARIABLE RATE DEMAND NOTE	5.47	8/1/2044	12/7/2023	77,000,000	5.47	\$77,000,000	\$77,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Apr 03, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.73	4/3/2024	12/1/2023	135,000,000	5.81	\$135,000,000	\$135,009,450	\$9,450
Collateralized Commercial Paper FLEX Co., LLC, Apr 15, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.73	4/15/2024	12/1/2023	25,000,000	5.81	\$25,000,000	\$25,002,086	\$2,086
Collateralized Commercial Paper FLEX Co., LLC, Jul 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.85	7/1/2024	12/1/2023	100,000,000	5.93	\$100,000,000	\$100,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Jul 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.73	7/1/2024	12/1/2023	140,000,000	5.81	\$140,000,000	\$140,000,000	\$0
Collateralized Commercial Paper FLEX Co., LLC, Jul 08, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.85	7/8/2024	12/1/2023	115,000,000	5.93	\$115,000,000	\$115,053,303	\$53,303
Collateralized Commercial Paper FLEX Co., LLC, Mar 18, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.75	3/18/2024	12/1/2023	70,000,000	5.83	\$70,000,000	\$70,000,000	\$0
Collateralized Commercial Paper V Co. LLC, Jul 10, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.86	7/10/2024	12/1/2023	100,000,000	5.94	\$100,000,000	\$100,054,388	\$54,388
Collateralized Commercial Paper V Co. LLC, Mar 14, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.77	3/14/2024	12/1/2023	50,000,000	5.85	\$50,000,000	\$50,005,967	\$5,967
Commonwealth Bank of Australia, Mar 21, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.96	3/21/2024	12/1/2023	50,000,000	6.04	\$50,000,000	\$50,063,953	\$63,953
Cooperatieve Rabobank UA TD	TIME DEPOSIT	5.33	12/4/2023		495,000,000	5.40	\$495,000,000	\$495,000,000	\$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	5.33	12/5/2023		525,000,000	5.40	\$525,000,000	\$525,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.69	2/1/2024		58,500,000	5.77	\$58,500,000	\$58,528,888	\$28,888
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.32	12/4/2023		300,000,000	5.39	\$300,000,000	\$300,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.32	12/5/2023		300,000,000	5.39	\$300,000,000	\$300,000,000	\$0
Credit Agricole Corporate and Investment Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.30	12/1/2023		400,000,000	5.37	\$400,000,000	\$400,000,000	\$0
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		4/18/2024		190,000,000	5.88	\$185,836,361	\$185,995,961	\$159,600
DNB Bank ASA TD	TIME DEPOSIT	5.30	12/1/2023		900,000,000	5.37	\$900,000,000	\$900,000,000	\$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.80	4/24/2024		100,000,000	5.88	\$100,000,000	\$100,072,193	\$72,193
Dino P. Kanelos Irrevocable Trust, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	5.45	9/1/2041	12/7/2023	4,515,000	5.45	\$4,515,000	\$4,515,000	\$0
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	5.17	12/1/2023		78,071,223	5.24	\$78,071,223	\$78,071,223	\$0
Enterprise Fleet Financing, LLC 2023-3, A1, 5.906%, 10/21/2024	ASSET BACKED NOTE	5.91	10/21/2024		9,391,142	5.91	\$9,391,142	\$9,399,219	\$8,077
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	5.55	12/1/2023	12/1/2023	630,872,087	5.55	\$631,124,436	\$631,061,349	-\$63,087
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	5.50	8/1/2045	12/7/2023	8,965,000	5.50	\$8,965,000	\$8,965,000	\$0
GTA Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/13/2024		90,000,000	5.81	\$87,702,375	\$87,716,194	\$13,819
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	5.32	12/1/2023		100,000,000	5.39	\$100,000,000	\$100,000,000	\$0
HW Hellman Building, L.P., Mar 01, 2062	VARIABLE RATE DEMAND NOTE	5.46	3/1/2062	12/7/2023	50,000,000	5.46	\$50,000,000	\$50,000,000	\$0
J.P. Morgan Securities LLC	CALLABLE COMMERCIAL PAPER	5.95	8/21/2024	12/1/2023	50,000,000	6.03	\$50,000,000	\$50,030,470	\$30,470
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/18/2024		100,000,000	5.58	\$99,256,833	\$99,262,187	\$5,354
Jupiter Securitization Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/11/2023		100,000,000	5.49	\$99,835,306	\$99,836,681	\$1,375
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/27/2024		51,250,000	5.76	\$50,541,739	\$50,545,709	\$3,970
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/8/2024		100,000,000	5.55	\$99,410,667	\$99,414,567	\$3,900
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/9/2024		100,000,000	5.53	\$99,397,778	\$99,399,259	\$1,481

See notes at end of table.

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Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.64	12/1/2023		50,000,000	5.70	\$50,000,021	\$50,000,385	\$363
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.66	1/8/2024		100,000,000	5.74	\$100,000,000	\$100,012,157	\$12,157
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.75	2/16/2024		50,000,000	5.83	\$50,000,000	\$50,014,761	\$14,761
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.57	1/31/2024		60,000,000	5.65	\$60,000,000	\$60,001,735	\$1,735
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/13/2024		100,000,000	5.83	\$98,821,875	\$98,853,021	\$31,146
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/20/2024		300,000,000	5.78	\$296,166,500	\$296,229,459	\$62,959
MUFG Bank Ltd. CP	COMMERCIAL PAPER		2/28/2024		180,000,000	5.73	\$177,498,000	\$177,510,600	\$12,600
MUFG Bank Ltd. CP	COMMERCIAL PAPER		3/6/2024		50,000,000	5.69	\$49,254,986	\$49,254,591	-\$395
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/1/2023		49,876,000	5.38	\$49,868,643	\$49,868,625	-\$18
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/5/2023		25,000,000	5.40	\$24,981,528	\$24,981,478	-\$50
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/19/2023		50,000,000	5.50	\$49,857,500	\$49,858,679	\$1,179
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.75	2/2/2024		75,000,000	5.83	\$75,000,000	\$75,031,003	\$31,003
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.60	3/11/2024		125,000,000	5.68	\$125,000,000	\$125,000,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.60	3/13/2024		150,000,000	5.68	\$150,000,000	\$150,000,000	\$0
Mizuho Bank Ltd., Canada Branch TD	TIME DEPOSIT	5.33	12/1/2023		750,000,000	5.40	\$750,000,000	\$750,000,000	\$0
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	5.31	12/1/2023		150,000,000	5.38	\$150,000,000	\$150,000,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		5/1/2024		110,000,000	5.88	\$107,365,638	\$107,454,463	\$88,825
National Australia Bank Ltd., Melbourne, Sep 24, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.85	9/24/2024	12/1/2023	100,000,000	5.93	\$100,000,000	\$100,097,233	\$97,233
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		5/24/2024		130,000,000	5.77	\$126,485,378	\$126,516,901	\$31,523
National Bank of Canada, Montreal CP4-2	COMMERCIAL PAPER - 4-2		6/17/2024		200,000,000	5.77	\$193,872,222	\$193,931,112	\$58,890
National Bank of Canada, Montreal, Mar 06, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.56	3/6/2024	12/1/2023	50,000,000	5.64	\$50,000,000	\$50,008,679	\$8,679
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		4/19/2024		130,000,000	5.87	\$127,135,938	\$127,255,184	\$119,246
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/26/2024		25,000,000	5.24	\$24,802,875	\$24,782,608	-\$20,267
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/29/2024		48,750,000	5.90	\$47,594,693	\$47,612,912	\$18,219
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/2/2024		48,600,000	5.89	\$47,427,444	\$47,445,199	\$17,755
Old Line Funding, LLC, Feb 21, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.78	2/21/2024	12/1/2023	50,000,000	5.86	\$50,000,000	\$50,026,883	\$26,883
Old Line Funding, LLC, Feb 22, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.78	2/22/2024	12/1/2023	100,000,000	5.86	\$100,000,000	\$100,000,000	\$0
Old Line Funding, LLC, Jul 08, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	7/8/2024	12/1/2023	50,000,000	5.80	\$50,000,000	\$50,000,000	\$0
Old Line Funding, LLC, Jul 08, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	7/8/2024	12/1/2023	75,000,000	5.80	\$75,000,000	\$75,000,000	\$0
Old Line Funding, LLC, Mar 05, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.78	3/5/2024	12/1/2023	75,000,000	5.86	\$75,000,000	\$75,000,000	\$0
Old Line Funding, LLC, Mar 18, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	3/18/2024	12/1/2023	90,000,000	5.80	\$90,000,000	\$90,000,000	\$0
Overbaugh Family (2016) Survivorship Trust, Apr 01, 2042	VARIABLE RATE DEMAND NOTE	5.45	4/1/2042	12/7/2023	7,015,000	5.45	\$7,015,000	\$7,015,000	\$0
Ridgefield Funding Company, LLC Series A, Feb 02, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.59	2/2/2024	12/1/2023	40,000,000	5.67	\$40,000,000	\$39,999,448	-\$552
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		3/20/2024		45,000,000	5.53	\$44,271,563	\$44,245,949	-\$25,613
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/11/2024		150,000,000	6.00	\$142,547,667	\$142,928,360	\$380,693
Royal Bank of Canada CP4-2	COMMERCIAL PAPER - 4-2		10/16/2024		47,000,000	6.00	\$44,627,988	\$44,750,486	\$122,498

See notes at end of table.

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Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Royal Bank of Canada, New York Branch, Jan 09, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.88	1/9/2024	12/1/2023	100,000,000	5.96	\$100,000,000	\$100,038,044	\$38,044
Royal Bank of Canada, New York Branch, Jan 10, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.85	1/10/2024	12/1/2023	100,000,000	5.93	\$100,000,000	\$100,035,620	\$35,620
Scheel Investments, LLC, Sep 01, 2041	VARIABLE RATE DEMAND NOTE	5.45	9/1/2041	12/7/2023	6,720,000	5.45	\$6,720,000	\$6,720,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/27/2024		80,000,000	5.75	\$78,896,400	\$78,904,311	\$7,911
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/7/2023		65,000,000	5.56	\$64,931,371	\$64,932,509	\$1,138
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		12/13/2023		102,000,000	5.66	\$101,797,048	\$101,801,929	\$4,881
Sheffield Receivables Company LLC, Feb 02, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.61	2/2/2024	12/1/2023	95,000,000	5.69	\$95,000,000	\$95,018,682	\$18,682
Sheffield Receivables Company LLC, Feb 22, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.61	2/22/2024	12/1/2023	50,000,000	5.69	\$50,000,000	\$50,003,682	\$3,682
Sheffield Receivables Company LLC, Feb 23, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.61	2/23/2024	12/1/2023	48,000,000	5.69	\$48,000,000	\$48,000,000	\$0
Sheffield Receivables Company LLC, Feb 26, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.63	2/26/2024	12/1/2023	52,000,000	5.71	\$52,000,000	\$52,000,000	\$0
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.61	12/15/2023		100,000,000	5.69	\$100,000,000	\$100,009,081	\$9,081
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.61	12/19/2023		90,000,000	5.69	\$90,000,000	\$90,010,121	\$10,121
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.70	2/22/2024		80,000,000	5.78	\$80,000,000	\$80,018,694	\$18,694
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.68	2/14/2024		100,000,000	5.76	\$100,000,000	\$100,000,000	\$0
Svenska Handelsbanken, Stockholm CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.80	4/4/2024		10,000,000	5.88	\$10,000,000	\$10,009,885	\$9,885
Taxable Tender Option Bond Trust 2021-MIZ9064TX, (Series 2021-MIZ-9064TX), 11/01/2056	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.74	11/1/2056	12/7/2023	6,500,000	5.74	\$6,500,000	\$6,500,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9084TX, (Series 2022-MIZ-9084TX), 02/01/2027	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.74	2/1/2027	12/7/2023	5,150,000	5.74	\$5,150,000	\$5,150,000	\$0
Taxable Tender Option Bond Trust 2022-MIZ9094TX, (Series 2022-MIZ-9094TX), 12/01/2059	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.74	12/1/2059	12/7/2023	3,200,000	5.74	\$3,200,000	\$3,200,000	\$0
Texas State, Veterans Bonds (Taxable Series 2023A), 12/01/2054	MUNICIPAL VARIABLE RATE DEMAND NOTE	5.40	12/1/2054	12/6/2023	18,000,000	5.40	\$18,000,000	\$18,000,000	\$0
The Greathouse 2021 Children's Trust, Dec 01, 2046	VARIABLE RATE DEMAND NOTE	5.45	12/1/2046	12/7/2023	13,625,000	5.45	\$13,625,000	\$13,625,000	\$0
The Tammi R. Sitz Irrevocable Life Insurance Trust, Nov 01, 2046	VARIABLE RATE DEMAND NOTE	5.45	11/1/2046	12/7/2023	5,950,000	5.45	\$5,950,000	\$5,950,000	\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/29/2024		35,250,000	5.90	\$34,414,624	\$34,434,895	\$20,271
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2024		40,000,000	5.89	\$39,009,867	\$39,032,303	\$22,436
Thunder Bay Funding, LLC, Feb 07, 2024	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	5.77	2/7/2024	12/1/2023	75,000,000	5.85	\$75,000,000	\$75,000,000	\$0
Thunder Bay Funding, LLC, Mar 01, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.58	3/1/2024	12/1/2023	50,000,000	5.66	\$50,000,000	\$50,001,149	\$1,149
Thunder Bay Funding, LLC, May 06, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	5/6/2024	12/1/2023	75,000,000	5.80	\$75,000,000	\$75,000,000	\$0
Thunder Bay Funding, LLC, May 29, 2024	COMMERCIAL PAPER ASSET BACKED CALLABLE	5.72	5/29/2024	12/1/2023	100,000,000	5.80	\$100,000,000	\$100,000,000	\$0
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.00	9/6/2024		25,000,000	5.99	\$25,000,000	\$25,068,136	\$68,136
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.05	7/3/2024		118,500,000	6.04	\$118,500,000	\$118,756,477	\$256,477

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Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.05	7/10/2024		97,000,000	6.04	\$97,000,000	\$97,210,298	\$210,298
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	6.02	7/3/2024		100,000,000	6.01	\$100,000,000	\$100,199,114	\$199,114
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	5.44	2/13/2024		80,000,000	5.44	\$80,000,000	\$79,956,415	-\$43,585
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/16/2024		60,000,000	5.80	\$58,464,200	\$58,488,168	\$23,968
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		8/23/2024		50,000,000	6.00	\$47,901,083	\$48,027,612	\$126,528
Toronto Dominion Bank, Apr 29, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.92	4/29/2024	12/1/2023	100,000,000	6.00	\$100,000,000	\$100,105,640	\$105,640
Toronto Dominion Bank, Dec 06, 2023	VARIABLE RATE COMMERCIAL PAPER - 4-2	6.05	12/6/2023	12/1/2023	150,000,000	6.13	\$150,000,000	\$150,016,110	\$16,110
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		7/18/2024		40,000,000	5.99	\$38,537,000	\$38,608,559	\$71,559
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		4/25/2024		13,000,000	5.91	\$12,699,548	\$12,705,515	\$5,967
Toyota Credit De Puerto Rico Corp., Dec 05, 2023	VARIABLE RATE COMMERCIAL PAPER	5.72	12/5/2023	12/1/2023	50,000,000	5.80	\$50,000,000	\$50,002,588	\$2,588
Toyota Credit De Puerto Rico Corp., Dec 11, 2023	VARIABLE RATE COMMERCIAL PAPER	5.72	12/11/2023	12/1/2023	25,000,000	5.80	\$25,000,000	\$25,002,866	\$2,866
U.S. Treasury Bill 01/16/2024	US TREASURY BILL	0.00	1/16/2024		100,000,000	5.40	\$99,310,667	\$99,326,899	\$16,232
U.S. Treasury Bill 12/12/2023	US TREASURY BILL	0.00	12/12/2023		250,000,000	5.46	\$249,554,584	\$249,597,483	\$42,899
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/11/2023		164,000,000	5.38	\$163,975,810	\$163,975,797	-\$13
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		12/11/2023		25,000,000	5.39	\$24,996,313	\$24,996,311	-\$2
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		1/25/2024		100,000,000	5.75	\$99,132,000	\$99,147,763	\$15,763
Victory Receivables Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		2/28/2024		50,000,000	5.65	\$49,312,500	\$49,308,750	-\$3,750
Wells Fargo Bank, N.A., Jul 31, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	7/31/2024	12/1/2023	100,000,000	5.99	\$100,000,000	\$100,115,010	\$115,010
Wells Fargo Bank, N.A., Nov 07, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	11/7/2024	12/1/2023	100,000,000	5.99	\$100,000,000	\$100,022,759	\$22,759
Wells Fargo Bank, N.A., Nov 13, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	11/13/2024	12/1/2023	50,000,000	5.99	\$50,000,000	\$50,008,330	\$8,330
Wells Fargo Bank, N.A., Sep 12, 2024	VARIABLE RATE CERTIFICATE OF DEPOSIT	5.91	9/12/2024	12/1/2023	225,000,000	5.99	\$225,000,000	\$225,215,447	\$215,447
Westpac Banking Corp. Ltd., Sydney, Jan 02, 2024	VARIABLE RATE COMMERCIAL PAPER - 4-2	5.84	1/2/2024	12/1/2023	80,000,000	5.92	\$80,000,000	\$80,027,177	\$27,177
Wylie Bice Life Insurance Trust, Aug 01, 2046	VARIABLE RATE DEMAND NOTE	5.45	8/1/2046	12/7/2023	7,625,000	5.45	\$7,625,000	\$7,625,000	\$0
<i>Total Value of Assets</i>					23,530,759,452		\$23,459,669,226	\$23,466,448,317	\$6,779,090

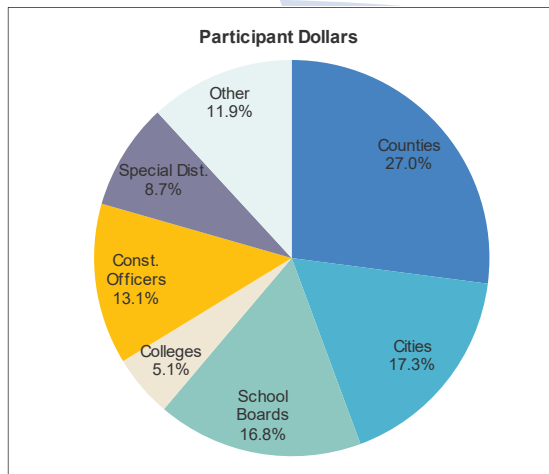
Notes: The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, pending trade receivables, and payables, other payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

¹ Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Hermes, is the source for other data shown above.

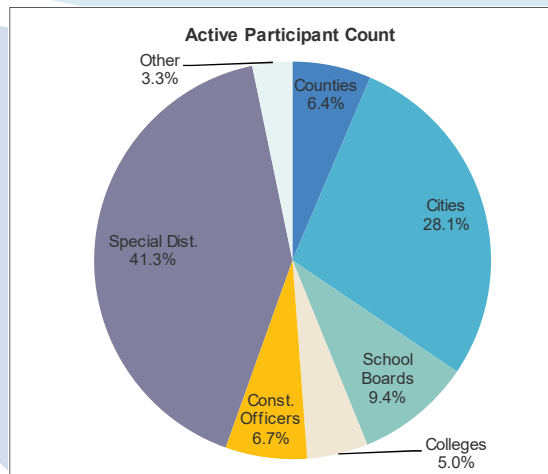
² Amortized cost is calculated using a straight line method.

PARTICIPANT CONCENTRATION DATA - AS OF NOVEMBER 2023

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
All Participants	100.0%	100.0%	Colleges & Universities	5.1%	5.0%
Top 10	35.4%	1.3%	Top 10	4.3%	1.3%
\$100 million or more	72.9%	7.4%	\$100 million or more	2.9%	0.4%
\$10 million up to \$100 million	24.0%	19.6%	\$10 million up to \$100 million	2.0%	1.7%
\$1 million up to \$10 million	2.8%	20.2%	\$1 million up to \$10 million	0.2%	1.0%
Under \$1 million	0.3%	52.7%	Under \$1 million	0.01%	1.8%
Counties	27.0%	6.4%	Constitutional Officers	13.1%	6.7%
Top 10	22.1%	1.3%	Top 10	1.1%	1.3%
\$100 million or more	24.8%	2.0%	\$100 million or more	11.6%	0.4%
\$10 million up to \$100 million	2.1%	1.6%	\$10 million up to \$100 million	1.3%	0.9%
\$1 million up to \$10 million	0.2%	1.3%	\$1 million up to \$10 million	0.3%	2.0%
Under \$1 million	0.0%	1.6%	Under \$1 million	0.0%	3.4%
Municipalities	17.3%	28.1%	Special Districts	8.7%	41.3%
Top 10	5.8%	1.3%	Top 10	5.3%	1.3%
\$100 million or more	5.0%	1.0%	\$100 million or more	4.7%	1.0%
\$10 million up to \$100 million	11.3%	9.0%	\$10 million up to \$100 million	3.1%	3.1%
\$1 million up to \$10 million	0.9%	6.3%	\$1 million up to \$10 million	0.8%	6.8%
Under \$1 million	0.1%	11.7%	Under \$1 million	0.2%	30.3%
School Boards	16.8%	9.4%	Other	11.9%	3.3%
Top 10	11.5%	1.3%	Top 10	10.5%	1.3%
\$100 million or more	12.4%	1.6%	\$100 million or more	11.5%	1.0%
\$10 million up to \$100 million	4.1%	2.9%	\$10 million up to \$100 million	0.2%	0.4%
\$1 million up to \$10 million	0.3%	2.1%	\$1 million up to \$10 million	0.1%	0.8%
Under \$1 million	0.0%	2.9%	Under \$1 million	0.0%	1.0%



Total Fund Value: \$23,396,855,528



Total Active Participant Count: 766

Note: Active accounts include only those participant accounts valued above zero.

COMPLIANCE WITH INVESTMENT POLICY FOR NOVEMBER 2023

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as “High” or “Low” with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in “Fail” status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
<u>Illiquid Securities</u>	
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ALBION CAPITAL LLC CPABS4	02/21/24	11/21/23	11/21/23	25,367,000	25,005,267	0	25,005,267	0
ALBION CAPITAL LLC CPABS4	12/04/23	11/01/23	11/02/23	27,865,000	27,731,248	0	27,731,248	0
ANGLESEA FUNDING LLCPABS4	11/02/23	11/01/23	11/01/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/02/23	11/01/23	11/01/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/02/23	11/01/23	11/01/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/02/23	11/01/23	11/01/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/03/23	11/02/23	11/02/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/03/23	11/02/23	11/02/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/03/23	11/02/23	11/02/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/03/23	11/02/23	11/02/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/06/23	11/03/23	11/03/23	50,000,000	49,977,792	0	49,977,792	0
ANGLESEA FUNDING LLCPABS4	11/06/23	11/03/23	11/03/23	50,000,000	49,977,792	0	49,977,792	0
ANGLESEA FUNDING LLCPABS4	11/06/23	11/03/23	11/03/23	50,000,000	49,977,792	0	49,977,792	0
ANGLESEA FUNDING LLCPABS4	11/06/23	11/03/23	11/03/23	50,000,000	49,977,792	0	49,977,792	0
ANGLESEA FUNDING LLCPABS4	11/07/23	11/06/23	11/06/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/07/23	11/06/23	11/06/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/07/23	11/06/23	11/06/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/07/23	11/06/23	11/06/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	11/08/23	11/07/23	11/07/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/08/23	11/07/23	11/07/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/08/23	11/07/23	11/07/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/08/23	11/07/23	11/07/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/08/23	11/07/23	11/07/23	25,000,000	24,996,306	0	24,996,306	0
ANGLESEA FUNDING LLCPABS4	11/09/23	11/08/23	11/08/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/09/23	11/08/23	11/08/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/09/23	11/08/23	11/08/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/09/23	11/08/23	11/08/23	25,000,000	24,996,306	0	24,996,306	0
ANGLESEA FUNDING LLCPABS4	11/13/23	11/09/23	11/09/23	50,000,000	49,970,444	0	49,970,444	0
ANGLESEA FUNDING LLCPABS4	11/13/23	11/09/23	11/09/23	25,000,000	24,985,222	0	24,985,222	0
ANGLESEA FUNDING LLCPABS4	11/14/23	11/13/23	11/13/23	40,000,000	39,994,089	0	39,994,089	0
ANGLESEA FUNDING LLCPABS4	11/16/23	11/09/23	11/09/23	19,700,000	19,679,583	0	19,679,583	0
ANGLESEA FUNDING LLCPABS4	11/16/23	11/15/23	11/15/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/16/23	11/15/23	11/15/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/16/23	11/15/23	11/15/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/16/23	11/15/23	11/15/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/27/23	11/16/23	11/16/23	50,000,000	49,918,569	0	49,918,569	0
ANGLESEA FUNDING LLCPABS4	11/27/23	11/16/23	11/16/23	50,000,000	49,918,569	0	49,918,569	0
ANGLESEA FUNDING LLCPABS4	11/28/23	11/27/23	11/27/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/28/23	11/27/23	11/27/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/28/23	11/27/23	11/27/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/28/23	11/27/23	11/27/23	38,000,000	37,994,384	0	37,994,384	0
ANGLESEA FUNDING LLCPABS4	11/29/23	11/28/23	11/28/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/29/23	11/28/23	11/28/23	32,000,000	31,995,271	0	31,995,271	0
ANGLESEA FUNDING LLCPABS4	11/29/23	11/28/23	11/28/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/30/23	11/29/23	11/29/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/30/23	11/29/23	11/29/23	50,000,000	49,992,611	0	49,992,611	0
ANGLESEA FUNDING LLCPABS4	11/30/23	11/29/23	11/29/23	47,000,000	46,993,054	0	46,993,054	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/01/23	11/30/23	11/30/23	50,000,000	49,992,597	0	49,992,597	0
ANGLESEA FUNDING LLCPABS4	12/04/23	11/20/23	11/20/23	50,000,000	49,896,167	0	49,896,167	0
ANGLESEA FUNDING LLCPABS4	12/04/23	11/20/23	11/20/23	40,000,000	39,916,933	0	39,916,933	0
ANGLESEA FUNDING LLCPABS4	12/04/23	11/27/23	11/27/23	50,000,000	49,948,181	0	49,948,181	0
ANGLESEA FUNDING LLCPABS4	12/04/23	11/27/23	11/27/23	50,000,000	49,948,181	0	49,948,181	0
BARTON CAPITAL S.A,CPABS4	01/26/24	11/29/23	11/29/23	50,000,000	49,560,167	0	49,560,167	0
BARTON CAPITAL S.A,CPABS4	12/06/23	11/29/23	11/29/23	20,000,000	19,979,272	0	19,979,272	0
BARTON CAPITAL S.A,CPABS4	12/15/23	11/20/23	11/20/23	50,000,000	49,813,194	0	49,813,194	0

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NATIONAL BANK OF CACP4-2	06/17/24	11/17/23	11/17/23	50,000,000	48,368,479	0	48,368,479	0
NATIONAL BANK OF CACP4-2	06/17/24	11/17/23	11/17/23	50,000,000	48,368,479	0	48,368,479	0
NATIONAL BANK OF CACP4-2	06/17/24	11/17/23	11/17/23	50,000,000	48,368,479	0	48,368,479	0
OLD LINE FUNDING LLC	07/08/24	11/29/23	11/29/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	07/08/24	11/28/23	11/28/23	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	07/08/24	11/28/23	11/28/23	25,000,000	25,000,000	0	25,000,000	0
SHEFFIELD RECEIVABLECPABS4	02/27/24	11/14/23	11/14/23	50,000,000	49,186,250	0	49,186,250	0
SHEFFIELD RECEIVABLECPABS4	02/27/24	11/14/23	11/14/23	30,000,000	29,511,750	0	29,511,750	0
SUMITOMO MITSUI TRUCDYAN	02/22/24	11/08/23	11/09/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/22/24	11/08/23	11/09/23	30,000,000	30,000,000	0	30,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/14/24	11/13/23	11/13/23	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/14/24	11/13/23	11/13/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	05/29/24	11/16/23	11/16/23	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	05/29/24	11/16/23	11/16/23	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/21/23	11/21/23	50,000,000	49,933,500	0	49,933,500	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/21/23	11/21/23	50,000,000	49,933,500	0	49,933,500	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/21/23	11/21/23	50,000,000	49,933,500	0	49,933,500	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/21/23	11/21/23	35,000,000	34,953,450	0	34,953,450	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/29/23	11/29/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/29/23	11/29/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/29/23	11/29/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/29/23	11/29/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/29/23	11/29/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	11/30/23	11/29/23	11/29/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	12/01/23	11/29/23	11/29/23	25,000,000	24,992,625	0	24,992,625	0
UNITEDHEALTH GROUPCP4-2	12/01/23	11/30/23	11/30/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	12/01/23	11/30/23	11/30/23	14,000,000	13,997,935	0	13,997,935	0
UNITEDHEALTH GROUPCP4-2	12/01/23	11/30/23	11/30/23	50,000,000	49,992,625	0	49,992,625	0
UNITEDHEALTH GROUPCP4-2	12/01/23	11/30/23	11/30/23	50,000,000	49,992,625	0	49,992,625	0
UNITED STATES TREASURY BILL	01/16/24	11/16/23	11/21/23	50,000,000	49,589,334	0	49,589,334	0
UNITED STATES TREASURY BILL	01/16/24	11/16/23	11/21/23	50,000,000	49,589,334	0	49,589,334	0
VICTORY RECEIVABLESCPABS4	02/28/24	11/30/23	11/30/23	50,000,000	49,312,500	0	49,312,500	0
VICTORY RECEIVABLESCPABS4	11/13/23	11/08/23	11/08/23	35,000,000	34,974,139	0	34,974,139	0
VICTORY RECEIVABLESCPABS4	11/21/23	11/20/23	11/20/23	20,000,000	19,997,044	0	19,997,044	0
WELLS FARGO BANK NA	11/07/24	11/06/23	11/07/23	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK NA	11/07/24	11/06/23	11/07/23	50,000,000	50,000,000	0	50,000,000	0
WELLS FARGO BANK NA	11/13/24	11/13/23	11/14/23	50,000,000	50,000,000	0	50,000,000	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/02/23	11/02/23	3,017,684	3,017,684	0	3,017,684	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/06/23	11/06/23	6,588,149	6,588,149	0	6,588,149	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/08/23	11/08/23	4,659,129	4,659,129	0	4,659,129	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/10/23	11/10/23	4,323,538	4,323,538	0	4,323,538	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/13/23	11/13/23	1,287,477	1,287,477	0	1,287,477	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/15/23	11/15/23	1,573,354	1,573,354	0	1,573,354	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/17/23	11/17/23	3,010,572	3,010,572	0	3,010,572	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/20/23	11/20/23	3,952,703	3,952,703	0	3,952,703	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/22/23	11/22/23	715,361	715,361	0	715,361	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/24/23	11/24/23	744,042	744,042	0	744,042	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/27/23	11/27/23	775,190	775,190	0	775,190	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/30/23	11/30/23	74,990,107	74,990,107	0	74,990,107	0
MIZUHO TRIPARTY	11/02/23	11/01/23	11/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/02/23	11/01/23	11/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/02/23	11/01/23	11/01/23	103,000,000	103,000,000	0	103,000,000	0
MIZUHO TRIPARTY	11/03/23	11/02/23	11/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/03/23	11/02/23	11/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/03/23	11/02/23	11/02/23	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	11/06/23	11/03/23	11/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/06/23	11/03/23	11/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/06/23	11/03/23	11/03/23	185,000,000	185,000,000	0	185,000,000	0
MIZUHO TRIPARTY	11/07/23	11/06/23	11/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/07/23	11/06/23	11/06/23	100,000,000	100,000,000	0	100,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	11/07/23	11/06/23	11/06/23	303,000,000	303,000,000	0	303,000,000	0
MIZUHO TRIPARTY	11/08/23	11/07/23	11/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/08/23	11/07/23	11/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/08/23	11/07/23	11/07/23	288,000,000	288,000,000	0	288,000,000	0
MIZUHO TRIPARTY	11/09/23	11/08/23	11/08/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/09/23	11/08/23	11/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/09/23	11/08/23	11/08/23	290,000,000	290,000,000	0	290,000,000	0
HSBC TRIPARTY	11/13/23	11/09/23	11/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/13/23	11/09/23	11/09/23	578,000,000	578,000,000	0	578,000,000	0
MIZUHO TRIPARTY	11/14/23	11/13/23	11/13/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/14/23	11/13/23	11/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/14/23	11/13/23	11/13/23	518,000,000	518,000,000	0	518,000,000	0
MIZUHO TRIPARTY	11/15/23	11/14/23	11/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/15/23	11/14/23	11/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/15/23	11/14/23	11/14/23	321,000,000	321,000,000	0	321,000,000	0
MIZUHO TRIPARTY	11/16/23	11/15/23	11/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/16/23	11/15/23	11/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/16/23	11/15/23	11/15/23	461,000,000	461,000,000	0	461,000,000	0
MIZUHO TRIPARTY	11/17/23	11/16/23	11/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/17/23	11/16/23	11/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/17/23	11/16/23	11/16/23	256,000,000	256,000,000	0	256,000,000	0
MIZUHO TRIPARTY	11/20/23	11/17/23	11/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/20/23	11/17/23	11/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/20/23	11/17/23	11/17/23	296,000,000	296,000,000	0	296,000,000	0
MIZUHO TRIPARTY	11/21/23	11/20/23	11/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/21/23	11/20/23	11/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/21/23	11/20/23	11/20/23	653,000,000	653,000,000	0	653,000,000	0
HSBC TRIPARTY	11/27/23	11/21/23	11/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/27/23	11/21/23	11/21/23	280,000,000	280,000,000	0	280,000,000	0
MIZUHO TRIPARTY	11/28/23	11/27/23	11/27/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/28/23	11/27/23	11/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/28/23	11/27/23	11/27/23	763,000,000	763,000,000	0	763,000,000	0
MIZUHO TRIPARTY	11/29/23	11/28/23	11/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/29/23	11/28/23	11/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/29/23	11/28/23	11/28/23	772,000,000	772,000,000	0	772,000,000	0
MIZUHO TRIPARTY	11/30/23	11/29/23	11/29/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/30/23	11/29/23	11/29/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/30/23	11/29/23	11/29/23	1,311,000,000	1,311,000,000	0	1,311,000,000	0
MIZUHO TRIPARTY	12/01/23	11/30/23	11/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	12/01/23	11/30/23	11/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	12/01/23	11/30/23	11/30/23	2,401,000,000	2,401,000,000	0	2,401,000,000	0
Total Buys				40,873,877,307	40,834,537,802	0	40,834,537,802	0
Cash Closes								
DEBRA B KENNEDY IRREVOCABLE TRUST/THE	05/01/48	11/27/23	11/27/23	4,420,000	4,420,000	17,159	4,437,159	0
LAMAR AVENUE TRUST	12/01/37	11/29/23	11/29/23	4,445,000	4,445,000	18,584	4,463,584	0
OLD LINE FUNDING LLC	01/04/24	11/29/23	11/29/23	30,000,000	30,000,000	110,358	30,110,358	0
THUNDER BAY FUNDING LLC	12/27/23	11/16/23	11/16/23	75,000,000	75,000,000	239,896	75,239,896	0
TORONTO DOMINION BANK	02/06/24	11/06/23	11/06/23	90,000,000	90,000,000	3,651,375	93,651,375	0
Total Cash Closes				203,865,000	203,865,000	4,037,372	207,902,372	0
Deposits								
RABOBANK NEW YORK	11/08/23	11/01/23	11/01/23	450,000,000	450,000,000	0	450,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/08/23	11/01/23	11/01/23	950,000,000	950,000,000	0	950,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/02/23	11/01/23	11/01/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/09/23	11/02/23	11/02/23	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/03/23	11/02/23	11/02/23	620,000,000	620,000,000	0	620,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/06/23	11/03/23	11/03/23	695,000,000	695,000,000	0	695,000,000	0
DNB BANK ASA NEW YORK	11/06/23	11/03/23	11/03/23	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	11/13/23	11/06/23	11/06/23	935,000,000	935,000,000	0	935,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DNB BANK ASA NEW YORK	11/07/23	11/06/23	11/06/23	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/07/23	11/06/23	11/06/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/08/23	11/07/23	11/07/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/15/23	11/08/23	11/08/23	455,000,000	455,000,000	0	455,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/15/23	11/08/23	11/08/23	945,000,000	945,000,000	0	945,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/09/23	11/08/23	11/08/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/16/23	11/09/23	11/09/23	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/13/23	11/09/23	11/09/23	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	11/20/23	11/13/23	11/13/23	945,000,000	945,000,000	0	945,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/14/23	11/13/23	11/13/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/15/23	11/14/23	11/14/23	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/21/23	11/15/23	11/15/23	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	11/21/23	11/15/23	11/15/23	460,000,000	460,000,000	0	460,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/16/23	11/15/23	11/15/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/27/23	11/16/23	11/16/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/17/23	11/16/23	11/16/23	775,000,000	775,000,000	0	775,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/20/23	11/17/23	11/17/23	800,000,000	800,000,000	0	800,000,000	0
ABN AMRO BANK N.V.	11/27/23	11/20/23	11/20/23	970,000,000	970,000,000	0	970,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/21/23	11/20/23	11/20/23	830,000,000	830,000,000	0	830,000,000	0
RABOBANK NEW YORK	11/28/23	11/21/23	11/21/23	490,000,000	490,000,000	0	490,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/28/23	11/21/23	11/21/23	990,000,000	990,000,000	0	990,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/27/23	11/21/23	11/21/23	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEW YORK	12/04/23	11/27/23	11/27/23	495,000,000	495,000,000	0	495,000,000	0
ABN AMRO BANK N.V.	12/04/23	11/27/23	11/27/23	985,000,000	985,000,000	0	985,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/28/23	11/27/23	11/27/23	725,000,000	725,000,000	0	725,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	12/05/23	11/28/23	11/28/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
RABOBANK NEW YORK	12/05/23	11/28/23	11/28/23	525,000,000	525,000,000	0	525,000,000	0
DNB BANK ASA NEW YORK	11/29/23	11/28/23	11/28/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/29/23	11/28/23	11/28/23	800,000,000	800,000,000	0	800,000,000	0
DNB BANK ASA NEW YORK	11/30/23	11/29/23	11/29/23	750,000,000	750,000,000	0	750,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/30/23	11/29/23	11/29/23	680,000,000	680,000,000	0	680,000,000	0
DNB BANK ASA NEW YORK	12/01/23	11/30/23	11/30/23	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	12/01/23	11/30/23	11/30/23	750,000,000	750,000,000	0	750,000,000	0
Total Deposits				28,400,000,000	28,400,000,000	0	28,400,000,000	0
Maturities								
ANGLESEA FUNDING LLC PABS4	11/01/23	11/01/23	11/01/23	160,000,000	160,000,000	0	160,000,000	0
ANGLESEA FUNDING LLC PABS4	11/02/23	11/02/23	11/02/23	225,000,000	225,000,000	0	225,000,000	0
ANGLESEA FUNDING LLC PABS4	11/03/23	11/03/23	11/03/23	270,000,000	270,000,000	0	270,000,000	0
ANGLESEA FUNDING LLC PABS4	11/06/23	11/06/23	11/06/23	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PABS4	11/07/23	11/07/23	11/07/23	200,000,000	200,000,000	0	200,000,000	0
ANGLESEA FUNDING LLC PABS4	11/08/23	11/08/23	11/08/23	225,000,000	225,000,000	0	225,000,000	0
ANGLESEA FUNDING LLC PABS4	11/09/23	11/09/23	11/09/23	225,000,000	225,000,000	0	225,000,000	0
ANGLESEA FUNDING LLC PABS4	11/13/23	11/13/23	11/13/23	75,000,000	75,000,000	0	75,000,000	0
ANGLESEA FUNDING LLC PABS4	11/14/23	11/14/23	11/14/23	40,000,000	40,000,000	0	40,000,000	0
ANGLESEA FUNDING LLC PABS4	11/16/23	11/16/23	11/16/23	219,700,000	219,700,000	0	219,700,000	0
ANGLESEA FUNDING LLC PABS4	11/27/23	11/27/23	11/27/23	100,000,000	100,000,000	0	100,000,000	0
ANGLESEA FUNDING LLC PABS4	11/28/23	11/28/23	11/28/23	188,000,000	188,000,000	0	188,000,000	0
ANGLESEA FUNDING LLC PABS4	11/29/23	11/29/23	11/29/23	132,000,000	132,000,000	0	132,000,000	0
ANGLESEA FUNDING LLC PABS4	11/30/23	11/30/23	11/30/23	147,000,000	147,000,000	0	147,000,000	0
ANTALIS S.A. CPABS4 CPABS4	11/02/23	11/02/23	11/02/23	25,000,000	25,000,000	0	25,000,000	0
ATLANTIC ASSET SECUCPABS4	11/06/23	11/06/23	11/06/23	50,000,000	50,000,000	0	50,000,000	0
BPCE SA CP4-2CP4-2	11/06/23	11/06/23	11/06/23	150,000,000	150,000,000	0	150,000,000	0
BANK OF NOVA SCOTIACDPAN	11/15/23	11/15/23	11/15/23	120,000,000	120,000,000	0	120,000,000	0
BEDFORD ROW FUNDING CPABS4	11/13/23	11/13/23	11/13/23	125,000,000	125,000,000	0	125,000,000	0
BENNINGTON STARK CACPABS4	11/03/23	11/03/23	11/03/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	11/07/23	11/07/23	11/07/23	50,000,000	50,000,000	0	50,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BENNINGTON STARK CACPABS4	11/13/23	11/13/23	11/13/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	11/17/23	11/17/23	11/17/23	100,000,000	100,000,000	0	100,000,000	0
BENNINGTON STARK CACPABS4	11/20/23	11/20/23	11/20/23	50,000,000	50,000,000	0	50,000,000	0
BENNINGTON STARK CACPABS4	11/27/23	11/27/23	11/27/23	50,000,000	50,000,000	0	50,000,000	0
CHARIOT FUNDING LLCPCABS4	11/27/23	11/27/23	11/27/23	50,000,000	50,000,000	0	50,000,000	0
COLLATERALIZED COMMCPABS4	11/27/23	11/27/23	11/27/23	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCDYAN	11/01/23	11/01/23	11/01/23	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	11/08/23	11/08/23	11/08/23	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	11/14/23	11/14/23	11/14/23	205,000,000	205,000,000	0	205,000,000	0
CREDIT AGRICOLE CORCDYAN	11/15/23	11/15/23	11/15/23	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCDYAN	11/21/23	11/21/23	11/21/23	400,000,000	400,000,000	0	400,000,000	0
CREDIT AGRICOLE CORCDYAN	11/27/23	11/27/23	11/27/23	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCDYAN	11/28/23	11/28/23	11/28/23	500,000,000	500,000,000	0	500,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/02/23	11/02/23	11/02/23	757,000,000	757,000,000	0	757,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/03/23	11/03/23	11/03/23	927,000,000	927,000,000	0	927,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/06/23	11/06/23	11/06/23	928,000,000	928,000,000	0	928,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/07/23	11/07/23	11/07/23	935,000,000	935,000,000	0	935,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/08/23	11/08/23	11/08/23	935,000,000	935,000,000	0	935,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/09/23	11/09/23	11/09/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	11/13/23	11/13/23	11/13/23	840,000,000	840,000,000	0	840,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/14/23	11/14/23	11/14/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/15/23	11/15/23	11/15/23	945,000,000	945,000,000	0	945,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	11/16/23	11/16/23	11/16/23	957,000,000	957,000,000	0	957,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/17/23	11/17/23	11/17/23	955,000,000	955,000,000	0	955,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/20/23	11/20/23	11/20/23	965,000,000	965,000,000	0	965,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/21/23	11/21/23	11/21/23	955,000,000	955,000,000	0	955,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	11/27/23	11/27/23	11/27/23	990,000,000	990,000,000	0	990,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	11/28/23	11/28/23	11/28/23	985,000,000	985,000,000	0	985,000,000	0
CREDIT INDUSTRIEL ECP4-2	11/29/23	11/29/23	11/29/23	1,000,000,000	1,000,000,000	0	1,000,000,000	0
CREDIT INDUSTRIEL ET COMMERCIAL/NEW YORK	11/30/23	11/30/23	11/30/23	1,040,000,000	1,040,000,000	0	1,040,000,000	0
DZ BANK AG DEUTSCHECDYAN	11/17/23	11/17/23	11/17/23	100,000,000	100,000,000	0	100,000,000	0
EXPORT DEVELOPMENT CP	11/09/23	11/09/23	11/09/23	55,000,000	55,000,000	0	55,000,000	0
GTA FUNDING LLC CPACPABS4	11/15/23	11/15/23	11/15/23	100,000,000	100,000,000	0	100,000,000	0
JUPITER SECURITIZATCPABS4	11/02/23	11/02/23	11/02/23	125,000,000	125,000,000	0	125,000,000	0
JUPITER SECURITIZATCPABS4	11/27/23	11/27/23	11/27/23	230,200,000	230,200,000	0	230,200,000	0
LONGSHIP FUNDING LLCPCABS4	11/07/23	11/07/23	11/07/23	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCABS4	11/14/23	11/14/23	11/14/23	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCABS4	11/21/23	11/21/23	11/21/23	85,000,000	85,000,000	0	85,000,000	0
LONGSHIP FUNDING LLCPCABS4	11/30/23	11/30/23	11/30/23	35,000,000	35,000,000	0	35,000,000	0
MANHATTAN ASSET FUNCPABS4	11/07/23	11/07/23	11/07/23	75,000,000	75,000,000	0	75,000,000	0
MANHATTAN ASSET FUNCPABS4	11/20/23	11/20/23	11/20/23	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD/NEW YORK NY	11/15/23	11/15/23	11/15/23	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD, CDCDYAN	11/28/23	11/28/23	11/28/23	50,000,000	50,000,000	0	50,000,000	0
MUFG BANK LTD, CPCP	11/15/23	11/15/23	11/15/23	100,000,000	100,000,000	0	100,000,000	0
OLD LINE FUNDING LLC	11/28/23	11/28/23	11/28/23	55,000,000	55,000,000	0	55,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	11/15/23	11/15/23	11/15/23	60,000,000	60,000,000	0	60,000,000	0
SHEFFIELD RECEIVBLCPABS4	11/14/23	11/14/23	11/14/23	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	11/02/23	11/02/23	11/02/23	215,000,000	215,000,000	0	215,000,000	0
SUMITOMO MITSUI TRUCDYAN	11/07/23	11/07/23	11/07/23	200,000,000	200,000,000	0	200,000,000	0
THUNDER BAY FUNDING, LLC	11/03/23	11/03/23	11/03/23	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	11/30/23	11/30/23	11/30/23	435,000,000	435,000,000	0	435,000,000	0
VICTORY RECEIVABLESCPABS4	11/13/23	11/13/23	11/13/23	35,000,000	35,000,000	0	35,000,000	0
VICTORY RECEIVABLESCPABS4	11/21/23	11/21/23	11/21/23	20,000,000	20,000,000	0	20,000,000	0
MIZUHO TRIPARTY	11/01/23	11/01/23	11/01/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/01/23	11/01/23	11/01/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/01/23	11/01/23	11/01/23	1,081,000,000	1,081,000,000	0	1,081,000,000	0
MIZUHO TRIPARTY	11/02/23	11/02/23	11/02/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/02/23	11/02/23	11/02/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/02/23	11/02/23	11/02/23	103,000,000	103,000,000	0	103,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	11/03/23	11/03/23	11/03/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/03/23	11/03/23	11/03/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/03/23	11/03/23	11/03/23	250,000,000	250,000,000	0	250,000,000	0
MIZUHO TRIPARTY	11/06/23	11/06/23	11/06/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/06/23	11/06/23	11/06/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/06/23	11/06/23	11/06/23	185,000,000	185,000,000	0	185,000,000	0
MIZUHO TRIPARTY	11/07/23	11/07/23	11/07/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/07/23	11/07/23	11/07/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/07/23	11/07/23	11/07/23	303,000,000	303,000,000	0	303,000,000	0
MIZUHO TRIPARTY	11/08/23	11/08/23	11/08/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/08/23	11/08/23	11/08/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/08/23	11/08/23	11/08/23	288,000,000	288,000,000	0	288,000,000	0
MIZUHO TRIPARTY	11/09/23	11/09/23	11/09/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/09/23	11/09/23	11/09/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/09/23	11/09/23	11/09/23	290,000,000	290,000,000	0	290,000,000	0
HSBC TRIPARTY	11/13/23	11/13/23	11/13/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/13/23	11/13/23	11/13/23	578,000,000	578,000,000	0	578,000,000	0
MIZUHO TRIPARTY	11/14/23	11/14/23	11/14/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/14/23	11/14/23	11/14/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/14/23	11/14/23	11/14/23	518,000,000	518,000,000	0	518,000,000	0
MIZUHO TRIPARTY	11/15/23	11/15/23	11/15/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/15/23	11/15/23	11/15/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/15/23	11/15/23	11/15/23	321,000,000	321,000,000	0	321,000,000	0
MIZUHO TRIPARTY	11/16/23	11/16/23	11/16/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/16/23	11/16/23	11/16/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/16/23	11/16/23	11/16/23	461,000,000	461,000,000	0	461,000,000	0
MIZUHO TRIPARTY	11/17/23	11/17/23	11/17/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/17/23	11/17/23	11/17/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/17/23	11/17/23	11/17/23	256,000,000	256,000,000	0	256,000,000	0
MIZUHO TRIPARTY	11/20/23	11/20/23	11/20/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/20/23	11/20/23	11/20/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/20/23	11/20/23	11/20/23	296,000,000	296,000,000	0	296,000,000	0
MIZUHO TRIPARTY	11/21/23	11/21/23	11/21/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/21/23	11/21/23	11/21/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/21/23	11/21/23	11/21/23	653,000,000	653,000,000	0	653,000,000	0
HSBC TRIPARTY	11/27/23	11/27/23	11/27/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/27/23	11/27/23	11/27/23	280,000,000	280,000,000	0	280,000,000	0
MIZUHO TRIPARTY	11/28/23	11/28/23	11/28/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/28/23	11/28/23	11/28/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/28/23	11/28/23	11/28/23	763,000,000	763,000,000	0	763,000,000	0
MIZUHO TRIPARTY	11/29/23	11/29/23	11/29/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/29/23	11/29/23	11/29/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/29/23	11/29/23	11/29/23	772,000,000	772,000,000	0	772,000,000	0
MIZUHO TRIPARTY	11/30/23	11/30/23	11/30/23	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	11/30/23	11/30/23	11/30/23	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	11/30/23	11/30/23	11/30/23	1,311,000,000	1,311,000,000	0	1,311,000,000	0
RABOBANK NEW YORK	11/01/23	11/01/23	11/01/23	450,000,000	450,000,000	0	450,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/01/23	11/01/23	11/01/23	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	11/02/23	11/02/23	11/02/23	495,000,000	495,000,000	0	495,000,000	0
ABN AMRO BANK N.V.	11/06/23	11/06/23	11/06/23	950,000,000	950,000,000	0	950,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/01/23	11/01/23	11/01/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/08/23	11/08/23	11/08/23	450,000,000	450,000,000	0	450,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/08/23	11/08/23	11/08/23	950,000,000	950,000,000	0	950,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/02/23	11/02/23	11/02/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/09/23	11/09/23	11/09/23	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/03/23	11/03/23	11/03/23	620,000,000	620,000,000	0	620,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/06/23	11/06/23	11/06/23	695,000,000	695,000,000	0	695,000,000	0
DNB BANK ASA NEW YORK	11/06/23	11/06/23	11/06/23	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK N.V.	11/13/23	11/13/23	11/13/23	935,000,000	935,000,000	0	935,000,000	0

TRADING ACTIVITY FOR NOVEMBER 2023

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DNB BANK ASA NEW YORK	11/07/23	11/07/23	11/07/23	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/07/23	11/07/23	11/07/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/08/23	11/08/23	11/08/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/15/23	11/15/23	11/15/23	455,000,000	455,000,000	0	455,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/15/23	11/15/23	11/15/23	945,000,000	945,000,000	0	945,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/09/23	11/09/23	11/09/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/16/23	11/16/23	11/16/23	490,000,000	490,000,000	0	490,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/13/23	11/13/23	11/13/23	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK N.V.	11/20/23	11/20/23	11/20/23	945,000,000	945,000,000	0	945,000,000	0
MIZUHO BANK, LTD. NEW YORK BRANCH	11/14/23	11/14/23	11/14/23	700,000,000	700,000,000	0	700,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/15/23	11/15/23	11/15/23	700,000,000	700,000,000	0	700,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/21/23	11/21/23	11/21/23	950,000,000	950,000,000	0	950,000,000	0
RABOBANK NEW YORK	11/21/23	11/21/23	11/21/23	460,000,000	460,000,000	0	460,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/16/23	11/16/23	11/16/23	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEW YORK	11/27/23	11/27/23	11/27/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/17/23	11/17/23	11/17/23	775,000,000	775,000,000	0	775,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/20/23	11/20/23	11/20/23	800,000,000	800,000,000	0	800,000,000	0
ABN AMRO BANK N.V.	11/27/23	11/27/23	11/27/23	970,000,000	970,000,000	0	970,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/21/23	11/21/23	11/21/23	830,000,000	830,000,000	0	830,000,000	0
RABOBANK NEW YORK	11/28/23	11/28/23	11/28/23	490,000,000	490,000,000	0	490,000,000	0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	11/28/23	11/28/23	11/28/23	990,000,000	990,000,000	0	990,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/27/23	11/27/23	11/27/23	750,000,000	750,000,000	0	750,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/28/23	11/28/23	11/28/23	725,000,000	725,000,000	0	725,000,000	0
DNB BANK ASA NEW YORK	11/29/23	11/29/23	11/29/23	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/29/23	11/29/23	11/29/23	800,000,000	800,000,000	0	800,000,000	0
DNB BANK ASA NEW YORK	11/30/23	11/30/23	11/30/23	750,000,000	750,000,000	0	750,000,000	0
MIZUHO BANK, LTD., CANADA BRANCH	11/30/23	11/30/23	11/30/23	680,000,000	680,000,000	0	680,000,000	0
Total Maturities				64,259,900,000	64,259,900,000	0	64,259,900,000	0
Paydown								
EFF 2023-3 AI	10/21/24	11/20/23	11/20/23	3,108,858	3,108,858	0	3,108,858	0
Total Paydowns				3,108,858	3,108,858	0	3,108,858	0
Sells								
BANK OF NOVA SCOTIA/HOUSTON	11/10/23	11/06/23	11/07/23	50,000,000	50,000,896	698,097	50,698,993	896
BANK OF NOVA SCOTIA/HOUSTON	11/10/23	11/06/23	11/07/23	30,000,000	30,000,537	418,858	30,419,396	537
CHARIOT FUNDING LLCCPABS4	11/22/23	11/17/23	11/20/23	50,000,000	49,985,222	0	49,985,222	194
CHARIOT FUNDING LLCCPABS4	11/22/23	11/17/23	11/20/23	50,000,000	49,985,222	0	49,985,222	194
DNB NOR BANK ASA CDCDYAN	11/22/23	11/17/23	11/20/23	50,000,000	49,999,982	1,377,639	51,377,621	(18)
DNB NOR BANK ASA CDCDYAN	11/22/23	11/17/23	11/20/23	50,000,000	49,999,982	1,377,639	51,377,621	(18)
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/01/23	11/01/23	3,648,549	3,648,549	0	3,648,549	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/03/23	11/03/23	3,017,684	3,017,684	0	3,017,684	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/07/23	11/07/23	6,588,149	6,588,149	0	6,588,149	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/09/23	11/09/23	4,659,129	4,659,129	0	4,659,129	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/14/23	11/14/23	2,730,752	2,730,752	0	2,730,752	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/16/23	11/16/23	4,453,617	4,453,617	0	4,453,617	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/21/23	11/21/23	3,526,147	3,526,147	0	3,526,147	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/28/23	11/28/23	1,087,779	1,087,779	0	1,087,779	0
DREYFUS GOVT CASH MGMT FUND	03/01/27	11/29/23	11/29/23	1,502,826	1,502,826	0	1,502,826	0
Total Sells				311,214,632	311,186,475	3,872,233	315,058,708	1,787



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Our Mission

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

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