



## **MONTHLY SUMMARY REPORT**

**April 2019**

**State Board of Administration of Florida**

## **CONTENTS**

<b>3</b>	<b>INTRODUCTION</b>
<b>3</b>	<b>DISCLOSURE OF MATERIAL IMPACTS</b>
<b>3</b>	<b>FACTS-AT-A-GLANCE</b>
<b>4</b>	<b>PORFOLIO MANAGER COMMENTARY</b>
<b>5</b>	<b>PORFOLIO COMPOSITION</b>
<b>6</b>	<b>FUND PERFORMANCE</b>
<b>7</b>	<b>PRIME ACCOUNT SUMMARY</b>
<b>8</b>	<b>INVENTORY OF HOLDINGS</b>
<b>14</b>	<b>PARTICIPANT CONCENTRATION</b>
<b>15</b>	<b>COMPLIANCE</b>
<b>16</b>	<b>TRADE ACTIVITY</b>

## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from April 1, 2019, through April 30, 2019, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of April 30, 2019)

Total Participants  
**732**

Florida PRIME™  
Total Participant Balance  
**\$13,708,721,981**

Total Number of Accounts  
**1,366**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

---

### MARKET CONDITIONS

As the saying goes, “If there is a gap, something will fill it.” So it is that the lack of market-moving economic data lately has led to a ridiculous level of scrutinizing Fed speak. Even before investors and analysts brought out their magnifying glasses to scan the May Federal Open Market Committee (FOMC) statement with no action on rates, people have been over-thinking things.

There is no question Chair Jerome Powell had much to explain after the last two FOMC meetings, when the Fed all but did a U-turn. Policymakers who last fall were projecting multiple rate hikes in 2019 started forecasting one or none only a few months later. But with the indication—confirmed again in the statement—that they will pause until the economy shows signs of strengthening or weakening, there isn’t much to uncover. But the markets are searching anyway, and little actions get turned into big reactions if a Fed official says something slightly different from the party line.

Investors are, of course, just looking for guidance. The path of rates was somewhat predictable both in the extended period of near-zero rates and the recent time of gradually rising rates. Many see today’s “patient” Fed as perplexed, and that can spook investors. They didn’t get any new direction in the May meeting, as the Fed kept the target range at 2.25-2.5% and used that “patient” word again. The only item of note was that the Fed addressed the recent development in which the fed funds effective rate has continued to move higher to the point of being above the interest it pays on excess reserves

(IOER). In order to enhance its ability to control the fed funds rate, the Fed lowered the interest it pays on IOER by 5 basis points to 2.35%. This action has no broader monetary policy implications.

One-, 3- and 6-month London interbank offered rates (Libor) finished April at 2.48%, 2.58% and 2.61%, respectively.

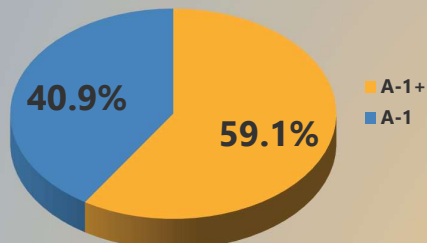
### INVESTMENT STRATEGY

The range set for the Pool’s weighted average maturity (WAM) remained 40-50 days in April. The portfolio ended the month with an actual WAM of 38 days and a weighted average life (WAL) of 78 days (in from March’s 48 and 86 days, respectively). The WAM was shorter than the target range due to overnight funding being very high on the last day of April, leading the Pool’s managers to keep funds in the overnight market to wait for better opportunities to invest it out the curve.

Total portfolio assets were essentially flat from March at \$13.9 billion. . The gross yield decreased by a basis point to 2.68% as the money market curve continued to flatten. Most of our trades were in the 1-, 2-, and 3-month fixed-rate and asset-backed commercial paper areas, offset by some purchases of 1-year floating-rate paper that looked attractive. The portfolio continued to have significant holdings in fixed-rate bank paper, and held small positions in Treasuries, repurchase agreements and money market funds.

## PORTFOLIO COMPOSITION FOR APRIL 30, 2019

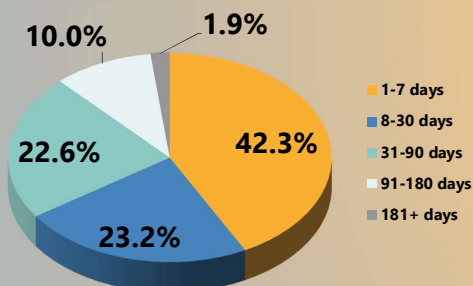
### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS



### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

1. Federated Institutional Prime Value Obligations Fund	5.7%
2. Royal Bank of Canada	5.1%
3. Mizuho Financial Group, Inc.	4.9%
4. Sumitomo Mitsui Financial Group, Inc.	4.6%
5. Mitsubishi UFJ Financial Group, Inc.	4.5%
6. Thunder Bay Funding, LLC	4.1%
7. Total S.A.	4.0%
8. JPMorgan Chase & Co.	3.9%
9. Bank of Montreal	3.7%
10. ABN Amro Bank NV	3.7%

#### Average Effective Maturity (WAM)

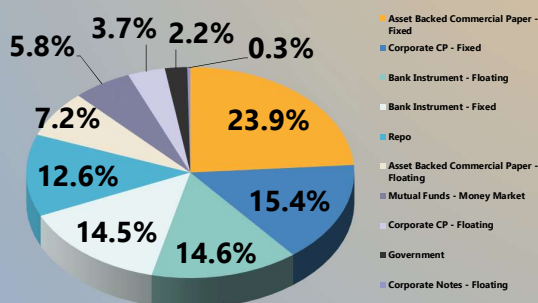
38 Days

#### Weighted Average Life (Spread WAL)

76 Days

Percentages based on total value of investments

### PORTFOLIO COMPOSITION



## FUND PERFORMANCE THROUGH APRIL 30, 2019

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	2.64%	2.43%	0.21%
Three Months	2.67%	2.44%	0.24%
One Year	2.48%	2.16%	0.32%
Three Years	1.60%	1.28%	0.31%
Five Years	1.06%	0.81%	0.25%
Ten Years	0.67%	0.47%	0.20%
Since 1/96	2.58%	2.36%	0.22%

Note: Net asset value at month end: \$13,710.4 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

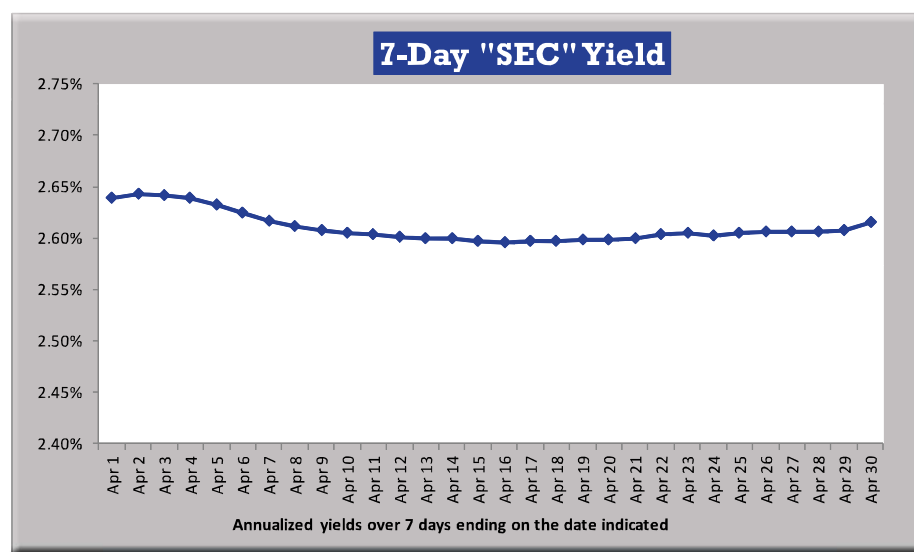
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR APRIL 2019

Summary of Cash Flows		
Opening Balance (04/01/19)	\$	13,895,737,865
Participant Deposits		1,585,032,035
Gross Earnings		29,869,523
Participant Withdrawals		(1,801,556,925)
Fees		(360,518)
Closing Balance (04/30/19)	\$	13,708,721,980
<b>Net Change over Month</b>	<b>\$</b>	<b>(187,015,885)</b>

Detailed Fee Disclosure		
April 2019	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 112,916.06	0.98
Federated Investment Management Fee	216,500.91	1.88
BNY Mellon Custodial Fee**	18,082.18	0.16
Bank of America Transfer Agent Fee	1,919.60	0.02
S&P Rating Maintenance Fee	5,898.60	0.05
Audit/External Review Fees	5,200.84	0.05
<b>Total Fees</b>	<b>\$ 360,518.19</b>	<b>3.13</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$13,802,229,923.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR APRIL 30, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	2.45	5/1/2019		500,000,000	2.48	\$500,000,000	\$500,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/20/2019		100,000,000	2.63	\$99,856,667	\$99,863,722	\$7,055
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/28/2019		138,000,000	2.61	\$137,725,227	\$137,736,067	\$10,840
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/27/2019		50,000,000	2.62	\$49,792,972	\$49,798,853	\$5,881
Anglesea Funding LLC, Aug 05, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.75	8/5/2019	5/8/2019	50,000,000	2.79	\$50,000,000	\$50,005,438	\$5,438
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/2/2019		37,500,000	2.54	\$37,494,792	\$37,494,888	\$96
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/2/2019		150,000,000	2.57	\$149,978,917	\$149,979,551	\$634
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/7/2019		75,210,000	2.54	\$75,173,440	\$75,174,025	\$585
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/7/2019		10,370,000	2.57	\$10,364,899	\$10,365,040	\$141
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/15/2019		46,000,000	2.57	\$45,951,508	\$45,952,658	\$1,150
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/6/2019		24,000,000	2.54	\$23,990,000	\$23,990,080	\$80
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/9/2019		48,000,000	2.54	\$47,970,000	\$47,970,240	\$240
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/28/2019		321,860,000	2.56	\$321,229,154	\$321,227,152	-\$2,002
Australia & New Zealand Banking Group, Melbourne, Jan 17, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.87	1/17/2020	5/17/2019	50,000,000	2.91	\$50,000,000	\$50,087,447	\$87,447
Australia & New Zealand Banking Group, Melbourne, Jul 08, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.74	7/8/2019	5/8/2019	50,000,000	2.78	\$50,000,000	\$50,023,515	\$23,515
Bank of America N.A. Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.75	5/1/2019		955,000,000	2.79	\$955,000,000	\$955,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.70	3/19/2020		105,000,000	2.72	\$105,000,000	\$105,130,222	\$130,222
Bank of Montreal, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.66	4/27/2020	5/28/2019	100,000,000	2.70	\$100,000,000	\$99,981,252	-\$18,748
Bank of Montreal, Dec 06, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.82	12/6/2019	6/6/2019	50,000,000	2.86	\$50,000,000	\$50,055,831	\$55,831
Bank of Montreal, Dec 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.82	12/10/2019	6/10/2019	75,000,000	2.86	\$75,000,000	\$75,089,810	\$89,810
Bank of Montreal, Jan 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.87	1/6/2020	5/7/2019	100,000,000	2.91	\$100,000,000	\$100,176,791	\$176,791
Bank of Montreal, Jun 25, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.70	6/25/2019	6/25/2019	25,000,000	2.74	\$25,000,000	\$25,003,464	\$3,464
Bank of Montreal, Nov 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.95	11/1/2019	5/1/2019	50,000,000	2.99	\$50,000,000	\$50,047,264	\$47,264
Bank of Nova Scotia, Toronto, May 16, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.91	5/16/2019	5/1/2019	50,000,000	2.95	\$50,000,000	\$50,006,126	\$6,126
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/2/2019		100,000,000	2.49	\$99,986,389	\$99,986,611	\$222
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/3/2019		50,000,000	2.59	\$49,989,417	\$49,989,917	\$500

See notes at end of table.



## INVENTORY OF HOLDINGS FOR APRIL 30, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/10/2019		75,000,000	2.59	\$74,947,083	\$74,948,125	\$1,041
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/14/2019		25,000,000	2.57	\$24,975,500	\$24,975,403	-\$97
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/17/2019		100,000,000	2.59	\$99,880,056	\$99,879,819	-\$237
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/20/2019		24,232,000	2.54	\$24,198,344	\$24,197,644	-\$700
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2019		25,000,000	2.60	\$24,957,500	\$24,957,567	\$67
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/31/2019		50,000,000	2.58	\$49,891,069	\$49,890,854	-\$215
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/27/2019		50,000,000	2.56	\$49,797,806	\$49,789,831	-\$7,975
Bedford Row Funding Corp., Apr 23, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.66	4/23/2020	5/23/2019	47,000,000	2.70	\$47,000,000	\$47,000,000	\$0
Bedford Row Funding Corp., Jan 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.76	1/9/2020	7/9/2019	40,000,000	2.80	\$40,000,000	\$40,035,207	\$35,207
Bedford Row Funding Corp., Jul 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.79	7/2/2019	5/2/2019	80,000,000	2.83	\$80,000,000	\$79,970,000	-\$30,000
Bedford Row Funding Corp., Jul 08, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.72	7/8/2019	7/8/2019	15,000,000	2.76	\$15,000,000	\$15,004,040	\$4,040
Bedford Row Funding Corp., Mar 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.65	3/9/2020	5/9/2019	60,000,000	2.69	\$60,000,000	\$60,000,000	\$0
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.50	10/1/2042	5/2/2019	5,185,000	2.50	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/15/2019		30,000,000	2.88	\$29,822,667	\$29,838,437	\$15,770
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/12/2019		35,000,000	3.00	\$34,877,928	\$34,895,194	\$17,266
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/18/2019		25,000,000	2.98	\$24,901,319	\$24,914,420	\$13,101
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/10/2019		25,000,000	2.93	\$24,980,208	\$24,982,889	\$2,681
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/15/2019		25,000,000	2.88	\$24,852,222	\$24,865,364	\$13,142
Canadian Imperial Bank of Commerce, Dec 27, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.83	12/27/2019	6/27/2019	100,000,000	2.87	\$100,057,211	\$100,122,505	\$65,294
Canadian Imperial Bank of Commerce, Jul 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.73	7/3/2019	7/3/2019	50,000,000	2.76	\$50,000,000	\$50,012,383	\$12,383
Canadian Imperial Bank of Commerce, Jul 05, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.72	7/5/2019	7/5/2019	80,000,000	2.74	\$80,000,000	\$80,020,502	\$20,502
Canadian Imperial Bank of Commerce, May 10, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.86	5/10/2019	5/10/2019	25,000,000	2.90	\$25,000,000	\$25,003,008	\$3,008
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/19/2019		82,000,000	3.04	\$81,664,028	\$81,713,342	\$49,314
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/4/2019		50,000,000	2.69	\$49,537,861	\$49,544,564	\$6,703
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/7/2019		65,000,000	2.72	\$64,237,333	\$64,250,911	\$13,578

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 30, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/11/2019		15,000,000	2.72	\$14,819,600	\$14,822,675	\$3,075
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/11/2019		21,000,000	2.72	\$20,747,440	\$20,751,745	\$4,305
Collateralized Commercial Paper Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		10/18/2019		110,000,000	2.72	\$108,620,600	\$108,643,068	\$22,468
Collateralized Commercial Paper Co. LLC, Aug 15, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.75	8/15/2019	5/15/2019	20,000,000	2.79	\$20,000,000	\$20,012,186	\$12,186
Collateralized Commercial Paper Co. LLC, Aug 23, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS 3A3	2.87	8/23/2019	5/23/2019	50,000,000	2.91	\$50,000,000	\$50,000,000	\$0
Corporate Finance Managers, Inc., Series B, Feb 02, 2043	VARIABLE RATE DEMAND NOTE	2.48	2/2/2043	5/2/2019	2,010,000	2.48	\$2,010,000	\$2,010,000	\$0
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		6/4/2019		85,000,000	2.59	\$84,790,097	\$84,793,651	\$3,553
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	2.32	5/1/2019	5/1/19	5,725,772	2.35	\$5,725,772	\$5,725,772	\$0
Fairway Finance Co. LLC, Jul 11, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.75	7/11/2019	5/13/2019	25,000,000	2.79	\$25,000,000	\$25,011,733	\$11,733
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	2.78	9/1/2035	5/2/2019	4,150,000	2.82	\$4,150,000	\$4,150,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/23/2019		75,000,000	2.62	\$74,876,854	\$74,881,119	\$4,265
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/14/2019		10,000,000	2.60	\$9,968,125	\$9,968,625	\$500
Gulf Gate Apartments LLC, Series 2003, Sep 01, 2028	VARIABLE RATE DEMAND NOTE	2.48	9/1/2028	5/2/2019	7,550,000	2.48	\$7,550,000	\$7,550,000	\$0
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	2.76	5/1/2019		250,000,000	2.80	\$250,000,000	\$250,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	2.50	10/1/2042	5/2/2019	4,260,000	2.50	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	2.67	5/1/2019	5/1/2019	781,067,011	2.59	\$781,130,200	\$781,223,225	\$93,025
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		9/23/2019		50,000,000	2.64	\$49,478,861	\$49,466,695	-\$12,167
J.P. Morgan Securities LLC CP	COMMERCIAL PAPER		10/16/2019		40,000,000	2.69	\$39,508,022	\$39,505,018	-\$3,005
J.P. Morgan Securities LLC, Nov 22, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.87	11/22/2019	5/22/2019	25,000,000	2.91	\$25,000,000	\$25,031,494	\$31,494
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2019		110,000,000	2.58	\$109,706,239	\$109,703,801	-\$2,438
Lilly (Eli) & Co.	COMMERCIAL PAPER - 4-2		5/6/2019		100,000,000	2.58	\$99,957,833	\$99,959,883	\$2,050
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/17/2019		75,000,000	2.59	\$74,746,000	\$74,735,600	-\$10,400
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/1/2019		100,000,000	2.59	\$99,562,556	\$99,534,828	-\$27,728
Los Angeles County Fair Association, Nov 01, 2039	VARIABLE RATE DEMAND NOTE	2.47	11/1/2039	5/1/2019	9,075,000	2.47	\$9,075,000	\$9,075,000	\$0
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.82	5/9/2019		100,000,000	2.86	\$100,000,000	\$100,009,947	\$9,947
MUFG Bank Ltd. CP	COMMERCIAL PAPER		9/25/2019		50,000,000	2.64	\$49,471,722	\$49,471,928	\$206

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 30, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
MUFG Bank Ltd., May 01, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.80	5/1/2019	5/1/2019	100,000,000	2.84	\$100,000,000	\$100,000,000	\$0
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		9/9/2019		11,000,000	2.73	\$10,892,713	\$10,896,585	\$3,872
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/1/2019		100,000,000	2.60	\$99,702,500	\$99,707,633	\$5,133
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/1/2019		75,000,000	2.63	\$74,666,750	\$74,672,821	\$6,071
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	2.52	11/1/2036	5/2/2019	2,200,000	2.52	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	2.53	6/1/2022	5/2/2019	10,000,000	2.53	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	5/13/2019		50,000,000	2.62	\$49,953,570	\$49,956,100	\$2,530
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/19/2019		100,000,000	2.71	\$99,631,653	\$99,639,010	\$7,357
Mizuho Bank Ltd. CDEUR (London)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/21/2019		85,000,000	2.71	\$84,674,381	\$84,695,275	\$20,894
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	5/13/2019		10,000,000	2.74	\$9,990,315	\$9,991,220	\$905
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	6/25/2019		50,000,000	2.65	\$49,798,345	\$49,806,150	\$7,805
Mizuho Bank Ltd. CDEUR (Sydney)	CERTIFICATE OF DEPOSIT - EURO	0.00	7/29/2019		50,000,000	2.67	\$49,674,201	\$49,679,550	\$5,349
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.66	5/29/2019		100,000,000	2.70	\$100,000,000	\$100,013,130	\$13,130
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.60	6/27/2019		125,000,000	2.64	\$124,999,002	\$125,018,014	\$19,012
Mizuho Bank Ltd., May 10, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.76	5/10/2019	5/10/2019	100,000,000	2.80	\$100,000,000	\$100,009,259	\$9,259
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	2.77	5/1/2019		515,000,000	2.81	\$515,000,000	\$515,000,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/19/2020		100,000,000	2.69	\$97,660,000	\$97,682,500	\$22,500
National Australia Bank Ltd., Melbourne, Mar 31, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	2.69	3/31/2020	7/1/2019	20,000,000	2.73	\$20,000,000	\$19,996,280	-\$3,720
Nestle Capital Corp. CP4-2	COMMERCIAL PAPER - 4-2		12/23/2019		10,000,000	2.65	\$9,830,808	\$9,836,865	\$6,057
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.62	9/11/2019		100,000,000	2.66	\$100,000,000	\$100,028,682	\$28,682
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		5/13/2019		50,000,000	2.62	\$49,953,688	\$49,956,577	\$2,889
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		9/11/2019		50,000,000	2.66	\$49,517,972	\$49,528,581	\$10,608
Novartis Finance Corp. CP4-2	COMMERCIAL PAPER - 4-2		5/16/2019		6,000,000	2.55	\$5,993,333	\$5,993,517	\$184
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/23/2020		50,000,000	2.92	\$48,950,333	\$49,014,356	\$64,022
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/20/2019		50,000,000	2.67	\$49,483,611	\$49,497,911	\$14,300
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/21/2019		45,000,000	2.68	\$44,432,325	\$44,441,025	\$8,700

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 30, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC, Aug 19, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.64	8/19/2019	5/20/2019	100,000,000	2.67	\$100,000,000	\$100,005,253	\$5,253
Old Line Funding, LLC, Jul 01, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/1/2019		50,000,000	2.64	\$49,777,833	\$49,783,861	\$6,028
Old Line Funding, LLC, Jul 11, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.77	7/11/2019	5/13/2019	74,500,000	2.81	\$74,500,000	\$74,511,285	\$11,285
Old Line Funding, LLC, Jun 10, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.78	6/10/2019	5/10/2019	73,000,000	2.82	\$73,000,000	\$73,013,037	\$13,037
Old Line Funding, LLC, May 23, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE		5/23/2019		25,000,000	2.72	\$24,957,514	\$24,960,373	\$2,859
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/27/2019		75,000,000	2.66	\$74,685,833	\$74,698,280	\$12,446
Philip Morris International, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/27/2019		75,000,000	2.67	\$74,684,625	\$74,698,280	\$13,655
Royal Bank of Canada, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.73	4/27/2020	5/1/2019	100,000,000	2.77	\$100,000,000	\$99,999,733	-\$267
Royal Bank of Canada, Jan 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.81	1/3/2020	7/3/2019	100,000,000	2.84	\$100,000,000	\$100,119,042	\$119,042
Royal Bank of Canada, Mar 09, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.72	3/9/2020	5/1/2019	150,000,000	2.76	\$150,000,000	\$150,000,000	\$0
Royal Bank of Canada, Mar 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.73	3/12/2020	5/1/2019	100,000,000	2.77	\$100,000,000	\$100,000,000	\$0
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/18/2019		50,000,000	2.70	\$49,820,333	\$49,829,929	\$9,596
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/20/2019		50,000,000	2.72	\$49,811,583	\$49,822,350	\$10,767
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/29/2019		50,000,000	2.67	\$49,673,750	\$49,668,750	-\$5,000
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2019		50,000,000	2.60	\$49,865,417	\$49,868,003	\$2,586
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/12/2019		120,000,000	2.60	\$119,634,500	\$119,640,664	\$6,164
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.63	9/16/2019		100,000,000	2.67	\$100,000,000	\$100,021,100	\$21,100
Sumitomo Mitsui Banking Corp. CP4-2	COMMERCIAL PAPER - 4-2		9/9/2019		100,000,000	2.67	\$99,046,667	\$99,059,867	\$13,200
Sumitomo Mitsui Banking Corp., Jul 03, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.81	7/3/2019	5/3/2019	50,000,000	2.85	\$50,000,000	\$50,026,302	\$26,302
Sumitomo Mitsui Banking Corp., Jul 05, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.79	7/5/2019	5/7/2019	100,000,000	2.83	\$100,000,000	\$100,050,959	\$50,959
Sumitomo Mitsui Banking Corp., Jul 11, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.78	7/11/2019	5/13/2019	100,000,000	2.82	\$100,000,000	\$100,049,719	\$49,719
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.60	7/12/2019		100,000,000	2.64	\$100,000,000	\$100,013,936	\$13,936
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.60	7/10/2019		30,000,000	2.64	\$30,000,000	\$30,004,324	\$4,324
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.45	5/2/2019		200,000,000	2.48	\$200,000,000	\$200,000,090	\$90
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		9/26/2019		122,500,000	2.62	\$121,207,115	\$121,207,114	-\$0
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/24/2019		50,000,000	3.07	\$49,772,361	\$49,807,271	\$34,910
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/27/2019		60,000,000	2.67	\$59,484,333	\$59,500,399	\$16,065
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/25/2019		99,700,000	2.64	\$98,646,614	\$98,651,943	\$5,329

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 30, 2019

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Thunder Bay Funding, LLC, Feb 05, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.62	2/5/2020	5/6/2019	100,000,000	2.66	\$100,000,000	\$100,000,000	\$0
Thunder Bay Funding, LLC, Jul 11, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.77	7/11/2019	5/13/2019	50,000,000	2.81	\$50,000,000	\$50,006,844	\$6,844
Thunder Bay Funding, LLC, Mar 19, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.67	3/19/2020	5/20/2019	50,000,000	2.70	\$50,000,000	\$49,999,987	-\$14
Thunder Bay Funding, LLC, May 02, 2019	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	2.88	5/2/2019	5/2/2019	47,300,000	2.80	\$47,300,317	\$47,301,225	\$907
Thunder Bay Funding, LLC, Sep 05, 2019	COMMERCIAL PAPER ASSET BACKED CALLABLE	2.83	9/5/2019	5/6/2019	100,000,000	2.87	\$100,000,000	\$100,053,154	\$53,154
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	3.00	9/9/2019		75,000,000	3.03	\$75,000,000	\$75,118,916	\$118,916
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.59	10/1/2019		100,000,000	2.63	\$100,000,000	\$100,018,105	\$18,105
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/1/2019		225,000,000	2.54	\$224,984,375	\$224,984,988	\$613
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		7/16/2019		50,000,000	2.61	\$49,726,757	\$49,730,928	\$4,171
Toronto Dominion Bank, Aug 23, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.77	8/23/2019	5/23/2019	50,000,000	2.81	\$50,000,000	\$50,004,608	\$4,608
Total Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		5/23/2019		500,000,000	2.49	\$499,217,361	\$499,222,155	\$4,794
Total Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		5/23/2019		45,000,000	2.50	\$44,929,275	\$44,929,994	\$719
Toyota Credit Canada Inc., May 24, 2019	VARIABLE RATE COMMERCIAL PAPER	2.66	5/24/2019	5/24/2019	50,000,000	2.70	\$50,000,000	\$50,007,160	\$7,160
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		6/4/2019		200,000,000	2.65	\$199,494,444	\$199,530,806	\$36,362
Toyota Motor Credit Corp., Jun 18, 2019	VARIABLE RATE COMMERCIAL PAPER	2.77	6/18/2019	5/20/2019	100,000,000	2.81	\$100,000,000	\$100,038,472	\$38,472
Toyota Motor Finance (Netherlands) B.V. CP	COMMERCIAL PAPER		9/13/2019		65,000,000	2.72	\$64,349,278	\$64,385,866	\$36,588
Toyota Motor Finance (Netherlands) B.V., Jun 04, 2019	VARIABLE RATE COMMERCIAL PAPER	2.74	6/4/2019	6/4/2019	80,000,000	2.78	\$80,000,000	\$80,015,290	\$15,290
U.S. Treasury Bill 05/07/2019	US TREASURY BILL	0.00	5/7/2019		300,000,000	2.44	\$299,860,000	\$299,881,458	\$21,458
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/27/2019		20,000,000	2.75	\$19,913,322	\$19,916,544	\$3,222
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/28/2019		90,000,000	2.75	\$89,603,225	\$89,617,975	\$14,750
Wells Fargo Bank, N.A., Jun 07, 2019	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.73	6/7/2019	6/7/2019	100,000,000	2.77	\$100,000,000	\$100,019,911	\$19,911
Westpac Banking Corp. Ltd., Sydney, Feb 10, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.75	2/10/2020	5/1/2019	40,000,000	2.79	\$40,000,000	\$40,018,224	\$18,224
Westpac Banking Corp. Ltd., Sydney, Feb 14, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.72	2/14/2020	5/1/2019	100,000,000	2.77	\$100,000,000	\$100,022,978	\$22,978
Westpac Banking Corp. Ltd., Sydney, Feb 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.73	2/27/2020	5/1/2019	100,000,000	2.77	\$100,000,000	\$100,023,922	\$23,922
Westpac Banking Corp. Ltd., Sydney, Jun 13, 2019	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.77	6/13/2019	5/13/2019	39,000,000	2.81	\$39,000,000	\$39,014,609	\$14,609
Westpac Banking Corp. Ltd., Sydney, Mar 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.72	3/13/2020	5/1/2019	100,000,000	2.76	\$100,000,000	\$99,999,424	-\$576
Total Value of Assets					13,719,394,783		\$13,694,373,772	\$13,696,567,402	\$2,193,629

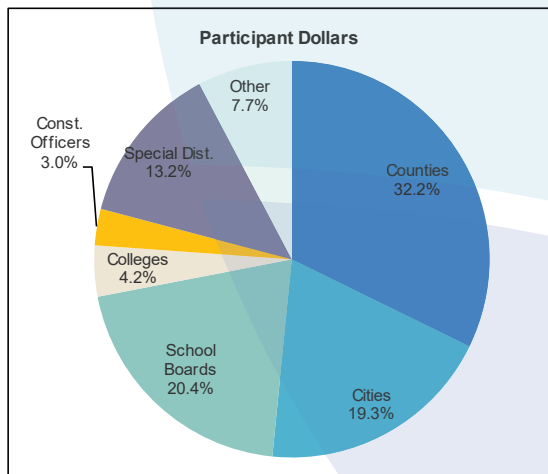
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

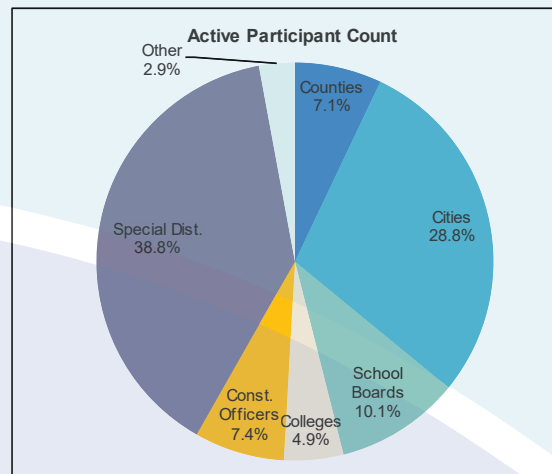
<sup>2</sup> Amortized cost is calculated using a straight line method.

## PARTICIPANT CONCENTRATION DATA - AS OF APRIL 2019

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>4.2%</b>	<b>4.9%</b>
Top 10	32.5%	1.4%	Top 10	3.8%	1.4%
\$100 million or more	61.0%	5.1%	\$100 million or more	2.0%	0.1%
\$10 million up to \$100 million	33.4%	18.3%	\$10 million up to \$100 million	1.7%	1.1%
\$1 million up to \$10 million	5.1%	23.9%	\$1 million up to \$10 million	0.4%	1.4%
Under \$1 million	0.5%	52.7%	Under \$1 million	0.02%	2.2%
<b>Counties</b>	<b>32.2%</b>	<b>7.1%</b>	<b>Constitutional Officers</b>	<b>3.0%</b>	<b>7.4%</b>
Top 10	25.9%	1.4%	Top 10	1.4%	1.4%
\$100 million or more	29.1%	1.9%	\$100 million or more	0.9%	0.1%
\$10 million up to \$100 million	2.8%	1.5%	\$10 million up to \$100 million	1.4%	0.8%
\$1 million up to \$10 million	0.3%	1.1%	\$1 million up to \$10 million	0.6%	2.4%
Under \$1 million	0.0%	2.5%	Under \$1 million	0.0%	4.0%
<b>Municipalities</b>	<b>19.3%</b>	<b>28.8%</b>	<b>Special Districts</b>	<b>13.2%</b>	<b>38.8%</b>
Top 10	8.1%	1.4%	Top 10	8.2%	1.4%
\$100 million or more	5.5%	0.8%	\$100 million or more	5.1%	0.6%
\$10 million up to \$100 million	12.0%	6.4%	\$10 million up to \$100 million	6.3%	3.7%
\$1 million up to \$10 million	1.7%	8.0%	\$1 million up to \$10 million	1.4%	8.3%
Under \$1 million	0.1%	13.6%	Under \$1 million	0.3%	26.2%
<b>School Boards</b>	<b>20.4%</b>	<b>10.1%</b>	<b>Other</b>	<b>7.7%</b>	<b>2.9%</b>
Top 10	13.9%	1.4%	Top 10	7.3%	1.4%
\$100 million or more	12.7%	1.1%	\$100 million or more	5.7%	0.4%
\$10 million up to \$100 million	7.2%	3.7%	\$10 million up to \$100 million	1.9%	1.0%
\$1 million up to \$10 million	0.5%	2.1%	\$1 million up to \$10 million	0.1%	0.6%
Under \$1 million	0.0%	3.2%	Under \$1 million	0.0%	1.0%



**Total Fund Value: \$13,708,721,981**



**Total Active Participant Count: 721**

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR APRIL 2019

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG meets monthly and on an ad hoc basis to review compliance exceptions, to document responses to exceptions, and to formally escalate recommendations for approval by the Executive Director & CIO. The IOG also reviews the Federated compliance report each month, as well as the results of independent compliance testing conducted by SBA Risk Management and Compliance. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
<b><u>Florida PRIME's Investment Policy</u></b>	
Securities must be USD denominated.	Pass
<b><u>Ratings requirements</u></b>	
The Florida PRIME investment portfolio must purchase exclusively first-tier securities. Securities purchased with short-term ratings by an NRSRO, or comparable in quality and security to other obligations of the issuer that have received short-term ratings from an NRSRO, are eligible if they are in one of the two highest rating categories.	Pass
Securities purchased that do not have short-term ratings must have a long-term rating in one of the three highest long-term rating categories.	Pass
Commercial Paper must be rated by at least one short-term NRSRO.	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life - maximum 90 days <sup>1</sup>	Pass
<b><u>Maturity</u></b>	
Securities, excluding Government floating rate notes/variable rate notes, purchased did not have a maturity in excess of 397 days.	Pass
Government floating rate notes/variable rate notes purchased did not have a maturity in excess of 762 days.	Pass
The Florida PRIME investment portfolio must maintain a Spread WAM of 120 days or less.	Pass
<b><u>Issuer Diversification</u></b>	
First-tier issuers (limit does not apply to cash, cash items, U.S. Government securities refunded securities and repo collateralized by these securities) are limited, at the time of purchase, to 5% of the Florida PRIME investment portfolio's total assets. <sup>2</sup>	Pass
<b><u>Demand Feature and Guarantor Diversification</u></b>	
First-tier securities issued by or subject to demand features and guarantees of a non-controlled person, at time of purchase, are limited to 10% with respect to 75% of the Florida PRIME investment portfolio's total assets.	Pass
First-tier securities issued by or subject to demand features and guarantees of a control person, at time of purchase, are limited to 10% with respect to the Florida PRIME investment portfolio's total assets.	Pass
<b><u>Money Market Mutual Funds</u></b>	
The account, at time of purchase, will not have exposure to any one Money Market Mutual Fund in excess of 10% of the Florida PRIME investment portfolio's total assets.	Pass
<b><u>Concentration Tests</u></b>	
The account, at time of purchase, will not have exposure to an industry sector, excluding the financial services industry, in excess of 25% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to any single Government Agency in excess of 33.33% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will not have exposure to illiquid securities in excess of 5% of the Florida PRIME investment portfolio's total assets.	Pass
The account, at time of purchase, will invest at least 10% of the Florida PRIME investment portfolio's total assets in securities accessible within one business day.	Pass
The account, at time of purchase, will invest at least 30% of the Florida PRIME investment portfolio's total assets in securities accessible within five business days. <sup>3</sup>	Pass
<b><u>S&amp;P Requirements</u></b>	
The Florida PRIME investment portfolio must maintain a Dollar Weighted Average Maturity of 60 days or less.	Pass
The account, at time of purchase, will invest at least 50% of the Florida PRIME investment portfolio's total assets in Securities in Highest Rating Category (A-1+ or equivalent).	Pass

<sup>1</sup> The fund may use floating rate government securities to extend the limit up to 120 days

<sup>2</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to liquidate positions if the exposure in excess of the specified percentage is caused by account movements.

<sup>3</sup> This limitation applies at time of trade. Under Rule 2a-7, a fund is not required to take immediate corrective measures if asset movements cause the exposure to be below the specified percentage.



## TRADING ACTIVITY FOR APRIL 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
Buys								
ANTALIS S.A, CPABS4CPABS4	04/10/19	04/02/19	04/03/19	50,000,000	49,975,694	0	49,975,694	0
ANTALIS S.A, CPABS4CPABS4	04/10/19	04/02/19	04/03/19	17,500,000	17,491,493	0	17,491,493	0
ANTALIS S.A, CPABS4CPABS4	04/12/19	04/09/19	04/09/19	5,000,000	4,998,963	0	4,998,963	0
ANTALIS S.A, CPABS4CPABS4	04/17/19	04/10/19	04/10/19	50,000,000	49,975,694	0	49,975,694	0
ANTALIS S.A, CPABS4CPABS4	04/17/19	04/10/19	04/10/19	17,500,000	17,491,493	0	17,491,493	0
ANTALIS S.A, CPABS4CPABS4	04/24/19	04/17/19	04/17/19	44,120,000	44,098,553	0	44,098,553	0
ANTALIS S.A, CPABS4CPABS4	04/24/19	04/17/19	04/17/19	50,000,000	49,975,694	0	49,975,694	0
ANTALIS S.A, CPABS4CPABS4	04/25/19	04/18/19	04/18/19	37,500,000	37,481,771	0	37,481,771	0
ANTALIS S.A, CPABS4CPABS4	04/30/19	04/24/19	04/24/19	50,000,000	49,979,167	0	49,979,167	0
ANTALIS S.A, CPABS4CPABS4	04/30/19	04/24/19	04/24/19	5,200,000	5,197,833	0	5,197,833	0
ANTALIS S.A, CPABS4CPABS4	05/02/19	04/02/19	04/03/19	50,000,000	49,898,097	0	49,898,097	0
ANTALIS S.A, CPABS4CPABS4	05/02/19	04/02/19	04/03/19	50,000,000	49,898,097	0	49,898,097	0
ANTALIS S.A, CPABS4CPABS4	05/02/19	04/02/19	04/03/19	50,000,000	49,898,097	0	49,898,097	0
ANTALIS S.A, CPABS4CPABS4	05/02/19	04/25/19	04/25/19	37,500,000	37,481,771	0	37,481,771	0
ANTALIS S.A, CPABS4CPABS4	05/07/19	04/08/19	04/08/19	10,370,000	10,348,865	0	10,348,865	0
ANTALIS S.A, CPABS4CPABS4	05/07/19	04/29/19	04/30/19	50,000,000	49,975,694	0	49,975,694	0
ANTALIS S.A, CPABS4CPABS4	05/07/19	04/29/19	04/30/19	25,210,000	25,197,745	0	25,197,745	0
ANTALIS S.A, CPABS4CPABS4	05/15/19	04/10/19	04/10/19	46,000,000	45,886,853	0	45,886,853	0
ATLANTIC ASSET SECUCPABS4	04/25/19	04/01/19	04/01/19	50,000,000	49,916,667	0	49,916,667	0
ATLANTIC ASSET SECUCPABS4	05/06/19	04/23/19	04/23/19	24,000,000	23,978,333	0	23,978,333	0
ATLANTIC ASSET SECUCPABS4	05/09/19	04/23/19	04/23/19	48,000,000	47,946,667	0	47,946,667	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	50,000,000	49,884,500	0	49,884,500	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	50,000,000	49,884,500	0	49,884,500	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	50,000,000	49,884,500	0	49,884,500	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	21,860,000	21,809,503	0	21,809,503	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	50,000,000	49,884,500	0	49,884,500	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	50,000,000	49,884,500	0	49,884,500	0
ATLANTIC ASSET SECUCPABS4	05/28/19	04/24/19	04/25/19	50,000,000	49,884,500	0	49,884,500	0
BANK OF MONTREAL/CHICAGO IL	04/27/20	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	04/27/20	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A,CPABS4	04/12/19	04/05/19	04/05/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A,CPABS4	04/12/19	04/05/19	04/05/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A,CPABS4	04/12/19	04/05/19	04/05/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A,CPABS4	04/12/19	04/05/19	04/05/19	5,000,000	4,997,618	0	4,997,618	0
BARTON CAPITAL S.A,CPABS4	04/18/19	04/12/19	04/12/19	50,000,000	49,979,583	0	49,979,583	0
BARTON CAPITAL S.A,CPABS4	04/18/19	04/12/19	04/12/19	50,000,000	49,979,583	0	49,979,583	0
BARTON CAPITAL S.A,CPABS4	04/18/19	04/12/19	04/12/19	5,000,000	4,997,958	0	4,997,958	0
BARTON CAPITAL S.A,CPABS4	05/02/19	04/25/19	04/25/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A,CPABS4	05/02/19	04/25/19	04/25/19	50,000,000	49,976,181	0	49,976,181	0
BARTON CAPITAL S.A,CPABS4	05/20/19	04/24/19	04/24/19	24,232,000	24,188,248	0	24,188,248	0
BARTON CAPITAL S.A,CPABS4	05/31/19	04/02/19	04/02/19	50,000,000	49,792,681	0	49,792,681	0
BARTON CAPITAL S.A,CPABS4	06/27/19	04/29/19	04/29/19	50,000,000	49,794,319	0	49,794,319	0
BEDFORD ROW FUNDING CORP	04/23/20	04/29/19	04/29/19	47,000,000	47,000,000	0	47,000,000	0
N.V. BANK NEDERLANDCP4-2	04/23/19	04/18/19	04/18/19	50,000,000	49,982,986	0	49,982,986	0
N.V. BANK NEDERLANDCP4-2	04/23/19	04/18/19	04/18/19	50,000,000	49,982,986	0	49,982,986	0
N.V. BANK NEDERLANDCP4-2	04/23/19	04/18/19	04/18/19	50,000,000	49,982,986	0	49,982,986	0
N.V. BANK NEDERLANDCP4-2	04/23/19	04/18/19	04/18/19	50,000,000	49,982,986	0	49,982,986	0
CHARTA, LLC CPABS4-CPABS4	04/16/19	04/09/19	04/09/19	50,000,000	49,976,181	0	49,976,181	0
CHARTA, LLC CPABS4-CPABS4	04/16/19	04/09/19	04/09/19	25,000,000	24,988,090	0	24,988,090	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	41,233,000	41,230,240	0	41,230,240	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/23/19	04/23/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/24/19	04/24/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/24/19	04/24/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/24/19	04/24/19	50,000,000	49,996,653	0	49,996,653	0



## TRADING ACTIVITY FOR APRIL 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/24/19	04/24/19	50,000,000	49,996,653	0	49,996,653	0
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/24/19	04/24/19	42,000,000	41,997,188	0	41,997,188	0
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/24/19	04/24/19	50,000,000	49,996,653	0	49,996,653	0
LMA-AMERICAS LLC CPCPABS4	06/07/19	04/08/19	04/08/19	50,000,000	49,789,167	0	49,789,167	0
LMA-AMERICAS LLC CPCPABS4	06/07/19	04/08/19	04/08/19	10,000,000	9,957,833	0	9,957,833	0
LMA-AMERICAS LLC CPCPABS4	06/07/19	04/08/19	04/08/19	50,000,000	49,789,167	0	49,789,167	0
LONGSHIP FUNDING LLCPCABS4	07/01/19	04/23/19	04/23/19	50,000,000	49,756,583	0	49,756,583	0
LONGSHIP FUNDING LLCPCABS4	07/01/19	04/23/19	04/23/19	50,000,000	49,756,583	0	49,756,583	0
NRW BANK	04/26/19	04/18/19	04/18/19	50,000,000	49,972,778	0	49,972,778	0
NRW BANK	04/26/19	04/18/19	04/18/19	50,000,000	49,972,778	0	49,972,778	0
NRW BANK	04/26/19	04/18/19	04/18/19	45,000,000	44,975,500	0	44,975,500	0
PHILIP MORRIS INTERCP4-2	04/16/19	04/09/19	04/09/19	50,000,000	49,976,181	0	49,976,181	0
PHILIP MORRIS INTERCP4-2	04/16/19	04/09/19	04/09/19	33,000,000	32,984,279	0	32,984,279	0
PHILIP MORRIS INTERCP4-2	04/16/19	04/09/19	04/09/19	50,000,000	49,976,181	0	49,976,181	0
PHILIP MORRIS INTERCP4-2	04/16/19	04/09/19	04/09/19	50,000,000	49,976,181	0	49,976,181	0
ROYAL BANK OF CANADA/NEWYORK NY	04/27/20	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
ROYAL BANK OF CANADA/NEWYORK NY	04/27/20	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
SOCIETE GENERALE SA	04/22/19	04/18/19	04/18/19	50,000,000	49,986,111	0	49,986,111	0
SOCIETE GENERALE SA	04/22/19	04/18/19	04/18/19	50,000,000	49,986,111	0	49,986,111	0
SOCIETE GENERALE SA	04/22/19	04/18/19	04/18/19	50,000,000	49,986,111	0	49,986,111	0
SOCIETE GENERALE SA	04/22/19	04/18/19	04/18/19	50,000,000	49,986,111	0	49,986,111	0
SOCIETE GENERALE SA	04/22/19	04/18/19	04/18/19	50,000,000	49,986,111	0	49,986,111	0
SOCIETE GENERALE SA	04/22/19	04/18/19	04/18/19	50,000,000	49,986,111	0	49,986,111	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	25,000,000	24,998,271	0	24,998,271	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SOCIETE GENERALE SA	04/24/19	04/23/19	04/23/19	50,000,000	49,996,542	0	49,996,542	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/18/19	04/18/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/18/19	04/18/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/18/19	04/18/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/18/19	04/18/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/18/19	04/18/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/18/19	04/18/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/02/19	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/02/19	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/02/19	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/02/19	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	05/02/19	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	02/05/20	04/08/19	04/08/19	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDING LLC	02/05/20	04/08/19	04/08/19	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACP4-2	04/08/19	04/01/19	04/01/19	50,000,000	49,976,181	0	49,976,181	0
TORONTO DOMINION BACP4-2	04/08/19	04/01/19	04/01/19	50,000,000	49,976,181	0	49,976,181	0
TORONTO DOMINION BACP4-2	04/08/19	04/01/19	04/01/19	50,000,000	49,976,181	0	49,976,181	0
TORONTO DOMINION BACP4-2	04/08/19	04/01/19	04/01/19	50,000,000	49,976,181	0	49,976,181	0
TORONTO DOMINION BACP4-2	04/11/19	04/04/19	04/04/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	04/11/19	04/04/19	04/04/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	04/11/19	04/04/19	04/04/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	04/11/19	04/04/19	04/04/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	05/01/19	04/24/19	04/24/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	05/01/19	04/24/19	04/24/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	05/01/19	04/24/19	04/24/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	05/01/19	04/24/19	04/24/19	25,000,000	24,987,847	0	24,987,847	0
TORONTO DOMINION BACP4-2	05/01/19	04/24/19	04/24/19	50,000,000	49,975,694	0	49,975,694	0
TORONTO DOMINION BACP4-2	07/16/19	04/09/19	04/09/19	50,000,000	49,652,236	0	49,652,236	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	45,000,000	44,913,900	0	44,913,900	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0

## TRADING ACTIVITY FOR APRIL 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
TOTAL CAPITAL S.A, CP4-2	05/23/19	04/25/19	04/25/19	50,000,000	49,904,722	0	49,904,722	0
WALMART INC,CP4-2	04/23/19	04/18/19	04/18/19	50,000,000	49,983,125	0	49,983,125	0
WALMART INC,CP4-2	04/23/19	04/18/19	04/18/19	35,000,000	34,988,188	0	34,988,188	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/03/19	04/03/19	1,690,062	1,690,062	0	1,690,062	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/04/19	04/04/19	69,314	69,314	0	69,314	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/05/19	04/05/19	496,965	496,965	0	496,965	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/10/19	04/10/19	355,554	355,554	0	355,554	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/11/19	04/11/19	1,444,678	1,444,678	0	1,444,678	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/16/19	04/16/19	2,903,072	2,903,072	0	2,903,072	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/18/19	04/18/19	1,917,084	1,917,084	0	1,917,084	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/22/19	04/22/19	3,438,856	3,438,856	0	3,438,856	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/25/19	04/25/19	244,379	244,379	0	244,379	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/26/19	04/26/19	2,947,993	2,947,993	0	2,947,993	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/29/19	04/29/19	47,926,797	47,926,797	0	47,926,797	0
FEDERATED INS PRM VAL OB-IS	12/01/50	04/01/19	04/01/19	781,067,011	781,127,082	0	781,127,082	0
MIZUHO TRIPARTY	04/02/19	04/01/19	04/01/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/02/19	04/01/19	04/01/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/02/19	04/01/19	04/01/19	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	04/03/19	04/02/19	04/02/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/03/19	04/02/19	04/02/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/03/19	04/02/19	04/02/19	885,000,000	885,000,000	0	885,000,000	0
MIZUHO TRIPARTY	04/04/19	04/03/19	04/03/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/04/19	04/03/19	04/03/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/04/19	04/03/19	04/03/19	840,000,000	840,000,000	0	840,000,000	0
MIZUHO TRIPARTY	04/05/19	04/04/19	04/04/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/05/19	04/04/19	04/04/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/05/19	04/04/19	04/04/19	1,170,000,000	1,170,000,000	0	1,170,000,000	0
MIZUHO TRIPARTY	04/08/19	04/05/19	04/05/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/08/19	04/05/19	04/05/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/08/19	04/05/19	04/05/19	1,050,000,000	1,050,000,000	0	1,050,000,000	0
MIZUHO TRIPARTY	04/09/19	04/08/19	04/08/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/09/19	04/08/19	04/08/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/09/19	04/08/19	04/08/19	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	04/10/19	04/09/19	04/09/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/10/19	04/09/19	04/09/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/10/19	04/09/19	04/09/19	1,160,000,000	1,160,000,000	0	1,160,000,000	0
MIZUHO TRIPARTY	04/11/19	04/10/19	04/10/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/11/19	04/10/19	04/10/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/11/19	04/10/19	04/10/19	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO TRIPARTY	04/12/19	04/11/19	04/11/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/12/19	04/11/19	04/11/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/12/19	04/11/19	04/11/19	710,000,000	710,000,000	0	710,000,000	0
MIZUHO TRIPARTY	04/15/19	04/12/19	04/12/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/15/19	04/12/19	04/12/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/15/19	04/12/19	04/12/19	630,000,000	630,000,000	0	630,000,000	0
MIZUHO TRIPARTY	04/16/19	04/15/19	04/15/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/16/19	04/15/19	04/15/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/16/19	04/15/19	04/15/19	773,000,000	773,000,000	0	773,000,000	0
MIZUHO TRIPARTY	04/17/19	04/16/19	04/16/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/17/19	04/16/19	04/16/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/17/19	04/16/19	04/16/19	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO TRIPARTY	04/18/19	04/17/19	04/17/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/18/19	04/17/19	04/17/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/18/19	04/17/19	04/17/19	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/22/19	04/18/19	04/18/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/22/19	04/18/19	04/18/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/22/19	04/18/19	04/18/19	1,278,000,000	1,278,000,000	0	1,278,000,000	0
MIZUHO TRIPARTY	04/23/19	04/22/19	04/22/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/23/19	04/22/19	04/22/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/23/19	04/22/19	04/22/19	1,610,000,000	1,610,000,000	0	1,610,000,000	0
MIZUHO TRIPARTY	04/24/19	04/23/19	04/23/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/24/19	04/23/19	04/23/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/24/19	04/23/19	04/23/19	1,680,000,000	1,680,000,000	0	1,680,000,000	0
MIZUHO TRIPARTY	04/25/19	04/24/19	04/24/19	515,000,000	515,000,000	0	515,000,000	0

## TRADING ACTIVITY FOR APRIL 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	04/25/19	04/24/19	04/24/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/25/19	04/24/19	04/24/19	1,485,000,000	1,485,000,000	0	1,485,000,000	0
MIZUHO TRIPARTY	04/26/19	04/25/19	04/25/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/26/19	04/25/19	04/25/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/26/19	04/25/19	04/25/19	695,000,000	695,000,000	0	695,000,000	0
MIZUHO TRIPARTY	04/29/19	04/26/19	04/26/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/29/19	04/26/19	04/26/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/29/19	04/26/19	04/26/19	980,000,000	980,000,000	0	980,000,000	0
MIZUHO TRIPARTY	04/30/19	04/29/19	04/29/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/30/19	04/29/19	04/29/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/30/19	04/29/19	04/29/19	1,070,000,000	1,070,000,000	0	1,070,000,000	0
MIZUHO TRIPARTY	05/01/19	04/30/19	04/30/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	05/01/19	04/30/19	04/30/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	05/01/19	04/30/19	04/30/19	955,000,000	955,000,000	0	955,000,000	0
<i>Total Buys</i>				44,837,726,765	44,832,499,034	0	44,832,499,034	0
<i>Cash Closes</i>								
THUNDER BAY FUNDING, LLC,	05/16/19	04/08/19	04/08/19	50,000,000	49,845,889	0	49,845,889	0
THUNDER BAY FUNDING LLC	05/03/19	04/03/19	04/03/19	30,000,000	30,000,000	0	30,000,000	0
<i>Total Cash Closes</i>				80,000,000	79,845,889	0	79,845,889	0
<i>Deposits</i>								
ABN AMRO BANK NV,ATD 2.43 20190408	04/08/19	04/01/19	04/01/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190415	04/15/19	04/08/19	04/08/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190417	04/17/19	04/10/19	04/10/19	175,000,000	175,000,000	0	175,000,000	0
STANDARD CHARTERED TD 2.43 20190418	04/18/19	04/11/19	04/11/19	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.43 20190418	04/18/19	04/11/19	04/11/19	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190423	04/23/19	04/15/19	04/15/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190501	05/01/19	04/24/19	04/24/19	500,000,000	500,000,000	0	500,000,000	0
<i>Total Deposits</i>				2,575,000,000	2,575,000,000	0	2,575,000,000	0
<i>Maturities</i>								
ALBION CAPITAL LLC CPAB54	04/23/19	04/23/19	04/23/19	25,000,000	25,000,000	0	25,000,000	0
ANTALIS S,A, CPAB54CPAB54	04/02/19	04/02/19	04/02/19	219,720,000	219,720,000	0	219,720,000	0
ANTALIS S,A, CPAB54CPAB54	04/03/19	04/03/19	04/03/19	67,320,000	67,320,000	0	67,320,000	0
ANTALIS S,A, CPAB54CPAB54	04/08/19	04/08/19	04/08/19	27,790,000	27,790,000	0	27,790,000	0
ANTALIS S,A, CPAB54CPAB54	04/10/19	04/10/19	04/10/19	67,500,000	67,500,000	0	67,500,000	0
ANTALIS S,A, CPAB54CPAB54	04/12/19	04/12/19	04/12/19	5,000,000	5,000,000	0	5,000,000	0
ANTALIS S,A, CPAB54CPAB54	04/17/19	04/17/19	04/17/19	67,500,000	67,500,000	0	67,500,000	0
ANTALIS S,A, CPAB54CPAB54	04/18/19	04/18/19	04/18/19	48,780,000	48,780,000	0	48,780,000	0
ANTALIS S,A, CPAB54CPAB54	04/24/19	04/24/19	04/24/19	94,120,000	94,120,000	0	94,120,000	0
ANTALIS S,A, CPAB54CPAB54	04/25/19	04/25/19	04/25/19	37,500,000	37,500,000	0	37,500,000	0
ANTALIS S,A, CPAB54CPAB54	04/30/19	04/30/19	04/30/19	55,200,000	55,200,000	0	55,200,000	0
ATLANTIC ASSET SECUCPAB54	04/23/19	04/23/19	04/23/19	62,580,000	62,580,000	0	62,580,000	0
ATLANTIC ASSET SECUCPAB54	04/25/19	04/25/19	04/25/19	50,000,000	50,000,000	0	50,000,000	0
BASF SE CP4-2CP4-2	04/29/19	04/29/19	04/29/19	150,000,000	150,000,000	0	150,000,000	0
BARTON CAPITAL S,A,CPAB54	04/02/19	04/02/19	04/02/19	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S,A,CPAB54	04/12/19	04/12/19	04/12/19	180,000,000	180,000,000	0	180,000,000	0
BARTON CAPITAL S,A,CPAB54	04/18/19	04/18/19	04/18/19	155,000,000	155,000,000	0	155,000,000	0
BEDFORD ROW FUNDING CORP	04/04/19	04/04/19	04/04/19	90,000,000	90,000,000	0	90,000,000	0
BEDFORD ROW FUNDING CORP	04/29/19	04/29/19	04/29/19	14,000,000	14,000,000	0	14,000,000	0
N,V,BANK NEDERLANDCP4-2	04/23/19	04/23/19	04/23/19	200,000,000	200,000,000	0	200,000,000	0
CHARTA, LLC CPAB54-CPAB54	04/09/19	04/09/19	04/09/19	10,000,000	10,000,000	0	10,000,000	0
CHARTA, LLC CPAB54-CPAB54	04/16/19	04/16/19	04/16/19	75,000,000	75,000,000	0	75,000,000	0
COLLATERALIZED COMMCPAB53	04/10/19	04/10/19	04/10/19	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECP4-2	04/24/19	04/24/19	04/24/19	491,233,000	491,233,000	0	491,233,000	0
DZ BANK AG DEUTSCHECP4-2	04/25/19	04/25/19	04/25/19	292,000,000	292,000,000	0	292,000,000	0
GOTHAM FUNDING CORPCPAB54	04/08/19	04/08/19	04/08/19	50,000,000	50,000,000	0	50,000,000	0
J,P,MORGAN SECURITCP	04/01/19	04/01/19	04/01/19	20,000,000	20,000,000	0	20,000,000	0
KFW CP4-2CP4-2	04/01/19	04/01/19	04/01/19	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLC CPCPAB54	04/08/19	04/08/19	04/08/19	110,000,000	110,000,000	0	110,000,000	0
LMA-AMERICAS LLC CPCPAB54	04/09/19	04/09/19	04/09/19	137,000,000	137,000,000	0	137,000,000	0
LMA-AMERICAS LLC CPCPAB54	04/23/19	04/23/19	04/23/19	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCAB54	04/15/19	04/15/19	04/15/19	100,000,000	100,000,000	0	100,000,000	0
NRW,BANK CP4-2CP4-2	04/02/19	04/02/19	04/02/19	100,000,000	100,000,000	0	100,000,000	0



## TRADING ACTIVITY FOR APRIL 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NRW BANK	04/26/19	04/26/19	04/26/19	145,000,000	145,000,000	0	145,000,000	0
NATIONAL AUSTRALIA CP4-2	04/29/19	04/29/19	04/29/19	45,800,000	45,800,000	0	45,800,000	0
OLD LINE FUNDING, LCPABS4	04/03/19	04/03/19	04/03/19	75,000,000	75,000,000	0	75,000,000	0
PHILIP MORRIS INTERCP4-2	04/16/19	04/16/19	04/16/19	183,000,000	183,000,000	0	183,000,000	0
SOCIETE GENERALE SA	04/22/19	04/22/19	04/22/19	300,000,000	300,000,000	0	300,000,000	0
SOCIETE GENERALE SA	04/24/19	04/24/19	04/24/19	325,000,000	325,000,000	0	325,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	04/18/19	04/18/19	04/18/19	150,000,000	150,000,000	0	150,000,000	0
SUMITOMO MITSUI TRUCDYAN	04/25/19	04/25/19	04/25/19	300,000,000	300,000,000	0	300,000,000	0
TORONTO-DOMINION BANK/NY	04/23/19	04/23/19	04/23/19	25,000,000	25,000,000	0	25,000,000	0
TORONTO DOMINION BACP4-2	04/08/19	04/08/19	04/08/19	200,000,000	200,000,000	0	200,000,000	0
TORONTO DOMINION BACP4-2	04/11/19	04/11/19	04/11/19	200,000,000	200,000,000	0	200,000,000	0
TOYOTA CREDIT CANADA INC	04/01/19	04/01/19	04/01/19	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDIT CORP	04/24/19	04/24/19	04/24/19	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR FINANCE NETHERLANDS BV	04/02/19	04/02/19	04/02/19	54,000,000	54,000,000	0	54,000,000	0
UNITED STATES TREASURY BILL	04/18/19	04/18/19	04/18/19	300,000,000	300,000,000	0	300,000,000	0
WALMART INC, CP4-2	04/23/19	04/23/19	04/23/19	85,000,000	85,000,000	0	85,000,000	0
WELLS FARGO BANK NA	04/17/19	04/17/19	04/17/19	25,000,000	25,000,000	0	25,000,000	0
WELLS FARGO BANK NA	04/25/19	04/25/19	04/25/19	15,000,000	15,000,000	0	15,000,000	0
MIZUHO TRIPARTY	04/01/19	04/01/19	04/01/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/01/19	04/01/19	04/01/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/01/19	04/01/19	04/01/19	880,000,000	880,000,000	0	880,000,000	0
MIZUHO TRIPARTY	04/02/19	04/02/19	04/02/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/02/19	04/02/19	04/02/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/02/19	04/02/19	04/02/19	460,000,000	460,000,000	0	460,000,000	0
MIZUHO TRIPARTY	04/03/19	04/03/19	04/03/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/03/19	04/03/19	04/03/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/03/19	04/03/19	04/03/19	885,000,000	885,000,000	0	885,000,000	0
MIZUHO TRIPARTY	04/04/19	04/04/19	04/04/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/04/19	04/04/19	04/04/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/04/19	04/04/19	04/04/19	840,000,000	840,000,000	0	840,000,000	0
MIZUHO TRIPARTY	04/05/19	04/05/19	04/05/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/05/19	04/05/19	04/05/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/05/19	04/05/19	04/05/19	1,170,000,000	1,170,000,000	0	1,170,000,000	0
MIZUHO TRIPARTY	04/08/19	04/08/19	04/08/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/08/19	04/08/19	04/08/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/08/19	04/08/19	04/08/19	1,050,000,000	1,050,000,000	0	1,050,000,000	0
MIZUHO TRIPARTY	04/09/19	04/09/19	04/09/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/09/19	04/09/19	04/09/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/09/19	04/09/19	04/09/19	1,300,000,000	1,300,000,000	0	1,300,000,000	0
MIZUHO TRIPARTY	04/10/19	04/10/19	04/10/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/10/19	04/10/19	04/10/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/10/19	04/10/19	04/10/19	1,160,000,000	1,160,000,000	0	1,160,000,000	0
MIZUHO TRIPARTY	04/11/19	04/11/19	04/11/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/11/19	04/11/19	04/11/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/11/19	04/11/19	04/11/19	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO TRIPARTY	04/12/19	04/12/19	04/12/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/12/19	04/12/19	04/12/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/12/19	04/12/19	04/12/19	710,000,000	710,000,000	0	710,000,000	0
MIZUHO TRIPARTY	04/15/19	04/15/19	04/15/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/15/19	04/15/19	04/15/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/15/19	04/15/19	04/15/19	630,000,000	630,000,000	0	630,000,000	0
MIZUHO TRIPARTY	04/16/19	04/16/19	04/16/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/16/19	04/16/19	04/16/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/16/19	04/16/19	04/16/19	773,000,000	773,000,000	0	773,000,000	0
MIZUHO TRIPARTY	04/17/19	04/17/19	04/17/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/17/19	04/17/19	04/17/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/17/19	04/17/19	04/17/19	1,000,000,000	1,000,000,000	0	1,000,000,000	0
MIZUHO TRIPARTY	04/18/19	04/18/19	04/18/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/18/19	04/18/19	04/18/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/18/19	04/18/19	04/18/19	1,200,000,000	1,200,000,000	0	1,200,000,000	0
MIZUHO TRIPARTY	04/22/19	04/22/19	04/22/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/22/19	04/22/19	04/22/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/22/19	04/22/19	04/22/19	1,278,000,000	1,278,000,000	0	1,278,000,000	0
MIZUHO TRIPARTY	04/23/19	04/23/19	04/23/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/23/19	04/23/19	04/23/19	250,000,000	250,000,000	0	250,000,000	0

## TRADING ACTIVITY FOR APRIL 2019

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
BANK OF AMERICA TRIPARTY	04/23/19	04/23/19	04/23/19	1,610,000,000	1,610,000,000	0	1,610,000,000	0
MIZUHO TRIPARTY	04/24/19	04/24/19	04/24/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/24/19	04/24/19	04/24/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/24/19	04/24/19	04/24/19	1,680,000,000	1,680,000,000	0	1,680,000,000	0
MIZUHO TRIPARTY	04/25/19	04/25/19	04/25/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/25/19	04/25/19	04/25/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/25/19	04/25/19	04/25/19	1,485,000,000	1,485,000,000	0	1,485,000,000	0
MIZUHO TRIPARTY	04/26/19	04/26/19	04/26/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/26/19	04/26/19	04/26/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/26/19	04/26/19	04/26/19	695,000,000	695,000,000	0	695,000,000	0
MIZUHO TRIPARTY	04/29/19	04/29/19	04/29/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/29/19	04/29/19	04/29/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/29/19	04/29/19	04/29/19	980,000,000	980,000,000	0	980,000,000	0
MIZUHO TRIPARTY	04/30/19	04/30/19	04/30/19	515,000,000	515,000,000	0	515,000,000	0
HSBC TRIPARTY	04/30/19	04/30/19	04/30/19	250,000,000	250,000,000	0	250,000,000	0
BANK OF AMERICA TRIPARTY	04/30/19	04/30/19	04/30/19	1,070,000,000	1,070,000,000	0	1,070,000,000	0
ABN AMRO BANK NV,ATD 2.62 20190401	04/01/19	04/01/19	04/01/19	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 2.43 20190408	04/08/19	04/08/19	04/08/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190415	04/15/19	04/15/19	04/15/19	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190417	04/17/19	04/17/19	04/17/19	175,000,000	175,000,000	0	175,000,000	0
STANDARD CHARTERED TD 2.43 20190418	04/18/19	04/18/19	04/18/19	200,000,000	200,000,000	0	200,000,000	0
STANDARD CHARTERED TD 2.43 20190418	04/18/19	04/18/19	04/18/19	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 2.45 20190423	04/23/19	04/23/19	04/23/19	500,000,000	500,000,000	0	500,000,000	0
STANDARD CHARTERED BANK PLC TD 2.45 20190404	04/04/19	04/04/19	04/04/19	250,000,000	250,000,000	0	250,000,000	0
STANDARD CHARTERED BANK PLC TD 2.45 20190404 B	04/04/19	04/04/19	04/04/19	250,000,000	250,000,000	0	250,000,000	0
Total Maturities				46,651,043,000	46,651,043,000	0	46,651,043,000	0
Sells								
BEDFORD ROW FUNDING CORP	08/13/19	04/29/19	04/29/19	30,000,000	30,005,520	30,714	30,036,234	5,520
CORPORATE FINANCE MANAGERS INC	02/02/43	04/11/19	05/01/19	800,000	800,000	0	800,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/01/19	04/01/19	1,056,647	1,056,647	0	1,056,647	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/02/19	04/02/19	785,620	785,620	0	785,620	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/08/19	04/08/19	3,411,483	3,411,483	0	3,411,483	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/09/19	04/09/19	775,911	775,911	0	775,911	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/12/19	04/12/19	828,275	828,275	0	828,275	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/15/19	04/15/19	1,548,404	1,548,404	0	1,548,404	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/17/19	04/17/19	3,877,427	3,877,427	0	3,877,427	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/23/19	04/23/19	147,381	147,381	0	147,381	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/24/19	04/24/19	3,252,405	3,252,405	0	3,252,405	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/30/19	04/30/19	51,069,614	51,069,614	0	51,069,614	0
FEDERATED INS PRM VAL OB-IS	12/01/50	04/01/19	04/01/19	781,059,512	781,127,082	0	781,127,082	332
Total Sells				878,612,679	878,685,770	30,714	878,716,484	5,852



1801 Hermitage Boulevard, Suite 100  
Tallahassee, Florida 32308  
(850) 488-4406

[www.sbafla.com/prime](http://www.sbafla.com/prime)

## **Our Mission**

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

# **Federated®**