FLORIDA PRIME™
AN INVESTMENT TOOL FOR PUBLIC FUNDS

ESTIMATED ANNUAL EXPENSES

As of July 2026

Service/Product	$ Estimate (budgeted costs)	Expenses in Basis Points (annualized)
Expenses to be Charged Directly to Florida PRIME		
SBA Charges		
Investment Oversight and Transfer Agent Activities [1]	$2,780,000	1.0000
Variable Costs:		
Investment Management (Federated) [1,2]	$5,560,000	2.0000
BNY Mellon Custody [1, 3]	$275,000	0.0989
BNY Mellon Accounting and Performance Fees	$55,000	0.0198
BOA Wire & Banking Services [4]	$97,500	0.0351
Fixed Costs:		
Standard & Poor's (S&P) Rating Maintenance	$54,000	0.0194
AON Hewitt (Annual Investment Review)	$55,000	0.0198
Legal Compliance Review	$13,000	0.0047
Total Investment & Management Fees	**$8,889,500**	**3.1977**

[1] Assumption based on $27.8 billion market value for Florida PRIME.
[2] Blended rate based on sliding scale with high of 3.5 basis points and low of 2.0 basis points, and adjusted for underlying Federated Investors' money market fund holdings.
[3] Actual custody fees may fluctuate month to month, depending on fixed and variable service charges.
[4] Actual fees charged depend on volume of transactions.

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