



## **MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**February 2020**

## **CONTENTS**

<b>3</b>	<b>INTRODUCTION</b>
<b>3</b>	<b>DISCLOSURE OF MATERIAL IMPACTS</b>
<b>3</b>	<b>FACTS-AT-A-GLANCE</b>
<b>4</b>	<b>PORFOLIO MANAGER COMMENTARY</b>
<b>5</b>	<b>PORTFOLIO COMPOSITION</b>
<b>6</b>	<b>FUND PERFORMANCE</b>
<b>7</b>	<b>PRIME ACCOUNT SUMMARY</b>
<b>8</b>	<b>INVENTORY OF HOLDINGS</b>
<b>14</b>	<b>PARTICIPANT CONCENTRATION</b>
<b>15</b>	<b>COMPLIANCE</b>
<b>16</b>	<b>TRADE ACTIVITY</b>

## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from February 1, 2020, through February 29, 2020, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of February 29, 2020)

Total Participants  
**742**

Florida PRIME™  
Total Participant Balance  
**\$17,236,754,182**

Total Number of Accounts  
**1,380**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

### MARKET CONDITIONS

February seems like years ago. As December and January data flowed in early in the month with positive reports on manufacturing, housing, employment and retail sales, the Federal Reserve looked pretty smart saying it would refrain from policy moves unless there were “material” changes to the economy.

Well, the coronavirus now qualifies as one. When the outbreak reached Europe and the U.S. as the month ended, it hit close to home. You don’t have to have your eyes glued to a screen to know this outbreak will be with us for a while and that it will have some economic impact. But will it be material and, in turn, how should the Fed react?

Investors seemingly have made up their minds that the virus’ effect will be significant and expect a rate cut at March’s Federal Open Market Committee meeting, if not earlier. While a cut is likely forthcoming, the markets seem to want the Fed to fear the future as much as they do. Policymakers must make clear they make their own decisions—that they indeed operate independently. Just like the market shouldn’t fight the Fed, the Fed can’t be led by it.

To that point, in the last week of the month, Fed Vice Chair Richard Clarida acknowledged the virus likely would disrupt the global economy but it was too soon to speculate about how large that might be and how long it would last. Fed Chair Jerome Powell followed up on Feb. 28 by saying

that policymakers stood at the ready and will, “act as appropriate to support the economy.” The Fed likely is viewing the virus like a natural disaster: it wants to get ahead of it, but not make things worse. Its job is to forge monetary policy consistent with the broadest point of view. We expect it to do so in the coming weeks and hope it guides the market in the right direction.

Concern over the coronavirus drove the U.S. Treasury yield curve down as February ended, with 1-month finishing at 1.48%, 3-month at 1.30% and 6-month at 1.16%. The London interbank offered rate (Libor) curve also fell, ending February with 1-month at 1.52%, 3-month at 1.46% and 6-month at 1.40%.

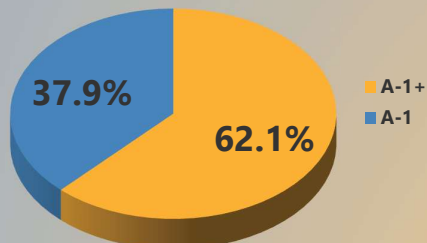
### INVESTMENT STRATEGY

At \$17.2 billion, the Pool’s assets under management ending February were roughly the same as January’s total and its gross yield was 1.78%. The portfolio’s weighted average maturity (WAM) was 40 days, within its target range of 40-50 days, and its weighted average life (WAL) was 71.

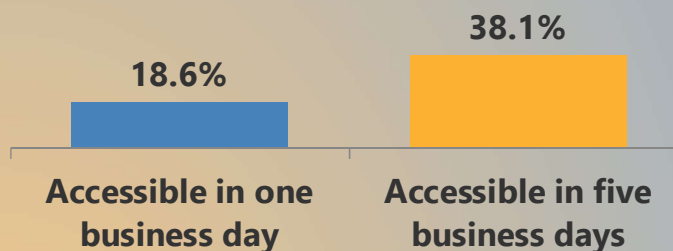
The Pool’s manager purchased instruments both fixed and floating across the short end of the curve where relative value was found rather than in a particular area. The Pool is positioned for further lowering of yields but also prepared for a rise when the clouds break.

## PORTFOLIO COMPOSITION FOR FEBRUARY 28, 2020

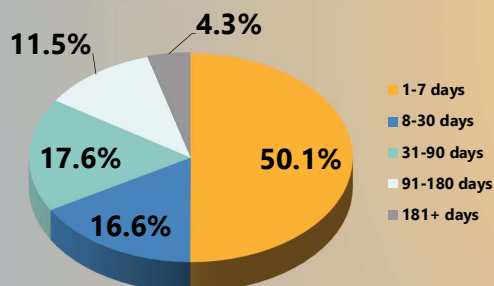
### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS



### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

1. Cooperative Rabobank UA	4.9%
2. Australia & New Zealand Banking Group, Melbourne	4.9%
3. ABN Amro Bank NV	4.6%
4. Atlantic Asset Securitization LLC	4.5%
5. Sumitomo Mitsui Financial Group, Inc.	4.5%
6. Federated Institutional Prime Value Obligations Fund	4.5%
7. Canadian Imperial Bank of Commerce	3.9%
8. DZ Bank AG Deutsche Zentral-Genossenschaftsbank	3.8%
9. Mizuho Financial Group, Inc.	3.7%
10. Bank of Montreal	3.2%

#### Average Effective Maturity (WAM)

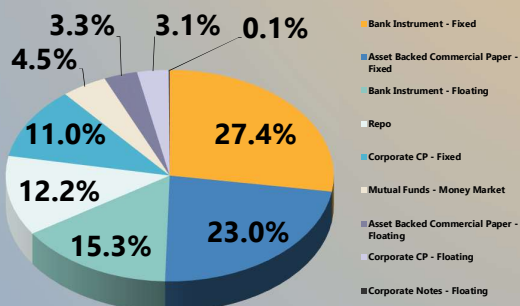
40 Days

#### Weighted Average Life (Spread WAL)

71 Days

Percentages based on total value of investments

### PORTFOLIO COMPOSITION



## FUND PERFORMANCE THROUGH FEBRUARY 2020

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	1.77%	1.60%	0.17%
Three Months	1.81%	1.64%	0.18%
One Year	2.27%	2.09%	0.19%
Three Years	1.98%	1.71%	0.28%
Five Years	1.40%	1.14%	0.26%
Ten Years	0.82%	0.61%	0.20%
Since 1/96	2.57%	2.35%	0.22%

Note: Net asset value at month end: \$17,242 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

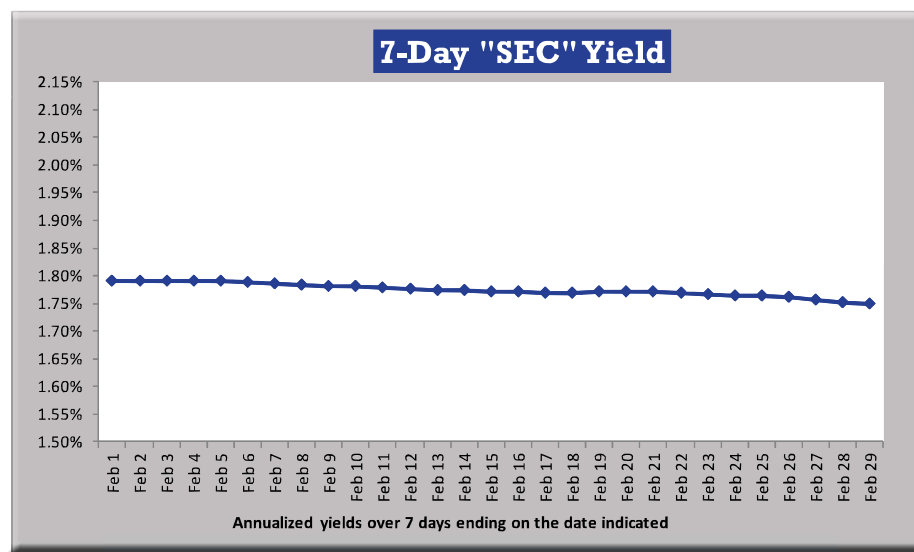
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR FEBRUARY 2020

Summary of Cash Flows		
Opening Balance (02/01/20)	\$	17,280,410,599
Participant Deposits		1,756,399,252
Gross Earnings		24,631,562
Participant Withdrawals		(1,824,244,022)
Fees		(443,209)
Closing Balance (02/29/20)	\$	17,236,754,182
<b>Net Change over Month</b>	<b>\$</b>	<b>(43,656,417)</b>

Detailed Fee Disclosure		
February 2020	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 136,980.71	0.95
Federated Investment Management Fee	265,798.33	1.85
BNY Mellon Custodial Fee**	25,465.87	0.18
Bank of America Transfer Agent Fee	6,264.51	0.04
S&P Rating Maintenance Fee	3,724.04	0.03
Audit/External Review Fees	4,975.50	0.03
<b>Total Fees</b>	<b>\$ 443,208.96</b>	<b>3.08</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$17,258,582,391.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	1.60	3/4/2020		500,000,000	1.63	\$500,000,000	\$500,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	1.60	3/5/2020		300,000,000	1.63	\$300,000,000	\$300,000,000	\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/20/2020		50,000,000	1.68	\$49,812,083	\$49,831,331	\$19,247
Anglesea Funding LLC, Jul 10, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.90	7/10/2020	3/13/2020	50,000,000	1.93	\$50,000,000	\$50,006,020	\$6,020
Anglesea Funding LLC, Jun 10, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.90	6/10/2020	3/13/2020	10,000,000	1.93	\$10,000,000	\$10,001,083	\$1,083
Anglesea Funding LLC, Jun 12, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.91	6/12/2020	3/16/2020	88,000,000	1.93	\$88,000,000	\$88,009,529	\$9,529
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/3/2020		85,000,000	1.67	\$84,984,511	\$84,983,397	-\$1,114
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2020		44,000,000	1.65	\$43,986,140	\$43,985,190	-\$950
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/3/2020		122,026,000	1.91	\$122,000,510	\$122,004,062	\$3,552
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/4/2020		98,000,000	2.04	\$97,972,778	\$97,977,964	\$5,186
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/5/2020		25,000,000	1.92	\$24,992,125	\$24,993,250	\$1,125
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/17/2020		47,000,000	1.65	\$46,961,930	\$46,955,530	-\$6,400
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2020		47,000,000	1.65	\$46,955,585	\$46,961,789	\$6,204
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/23/2020		50,000,000	1.63	\$49,946,667	\$49,946,400	-\$267
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/25/2020		50,000,000	1.65	\$49,941,500	\$49,942,259	\$759
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/22/2020		100,000,000	1.88	\$99,724,000	\$99,762,400	\$38,400
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/11/2020		100,000,000	1.87	\$99,628,917	\$99,673,731	\$44,814
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/11/2020		50,000,000	1.60	\$49,795,028	\$49,788,500	-\$6,528
Atlantic Asset Securitization LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/26/2020		100,000,000	1.61	\$99,477,722	\$99,464,500	-\$13,222
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	1.62	3/5/2020		100,000,000	1.65	\$100,000,000	\$100,000,000	\$0
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	1.62	3/6/2020		750,000,000	1.65	\$750,000,000	\$750,000,000	\$0
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		5/5/2020		85,000,000	1.75	\$84,729,488	\$84,761,442	\$31,955
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/4/2020		200,000,000	1.73	\$199,089,278	\$199,211,606	\$122,328
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/24/2020		90,000,000	1.64	\$89,530,538	\$89,577,923	\$47,385
Bank of America N.A.Triparty Repo Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.61	3/2/2020		1,362,000,000	1.63	\$1,362,000,000	\$1,362,000,000	\$0
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.70	3/19/2020		105,000,000	2.72	\$105,000,000	\$105,063,903	\$63,903
Bank of Montreal, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.79	4/27/2020	3/27/2020	100,000,000	1.82	\$100,000,000	\$100,030,968	\$30,968
Bank of Montreal, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.02	12/4/2020	3/4/2020	200,000,000	2.05	\$200,000,000	\$200,149,426	\$149,426
Bank of Montreal, Feb 08, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.79	2/8/2021	3/2/2020	50,000,000	1.81	\$50,000,000	\$50,013,866	\$13,866
Bank of Montreal, Mar 17, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.78	3/17/2021	3/2/2020	50,000,000	1.80	\$50,000,000	\$49,989,439	-\$10,561
Bank of Montreal, May 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.81	5/8/2020	3/2/2020	50,000,000	1.84	\$50,000,000	\$50,016,315	\$16,315
Bank of Nova Scotia, Toronto, Dec 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.01	12/10/2020	3/10/2020	100,000,000	2.04	\$100,000,000	\$100,000,000	\$0
Bank of Nova Scotia, Toronto, Jan 08, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.89	1/8/2021	3/9/2020	115,000,000	1.92	\$114,999,815	\$115,075,549	\$75,734

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Bank of Nova Scotia, Toronto, Jul 10, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.87	7/10/2020	3/2/2020	50,000,000	1.90	\$50,000,000	\$50,042,661	\$42,661
Bank of Nova Scotia, Toronto, May 18, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.83	5/18/2020	3/18/2020	50,000,000	1.85	\$50,000,000	\$50,019,297	\$19,297
Bank of Nova Scotia, Toronto, May 29, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.76	5/29/2020	3/30/2020	80,000,000	1.79	\$79,999,271	\$80,031,758	\$32,486
Bank of Nova Scotia, Toronto, Sep 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.94	9/3/2020	3/2/2020	100,000,000	1.97	\$100,000,000	\$100,130,592	\$130,592
Banque et Caisse d'Epargne de L'Etat CP	COMMERCIAL PAPER		9/4/2020		150,000,000	1.48	\$148,866,000	\$148,891,988	\$25,988
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/2/2020		46,000,000	1.84	\$45,993,100	\$45,993,752	\$652
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/3/2020		100,000,000	1.64	\$99,982,111	\$99,981,778	-\$333
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/3/2020		60,000,000	1.84	\$59,988,000	\$59,989,067	\$1,067
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/13/2020		150,000,000	1.78	\$149,897,917	\$149,898,500	\$583
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/20/2020		50,000,000	1.68	\$49,880,833	\$49,882,206	\$1,372
Bedford Row Funding Corp., Apr 23, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.81	4/23/2020	3/23/2020	47,000,000	1.83	\$47,000,000	\$47,013,454	\$13,454
Bedford Row Funding Corp., Aug 20, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.90	8/20/2020	3/20/2020	35,000,000	1.92	\$35,000,000	\$35,030,840	\$30,840
Bedford Row Funding Corp., Mar 09, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.85	3/9/2020	3/9/2020	60,000,000	1.88	\$60,000,000	\$60,004,520	\$4,520
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	1.65	10/1/2042	3/5/2020	5,185,000	1.64	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/16/2020		50,000,000	1.78	\$49,884,000	\$49,898,800	\$14,800
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/6/2020		31,000,000	1.71	\$30,902,212	\$30,912,225	\$10,013
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/10/2020		125,000,000	1.88	\$124,929,340	\$124,937,934	\$8,593
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/14/2020		100,000,000	1.78	\$99,777,667	\$99,800,922	\$23,255
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/14/2020		20,000,000	1.85	\$19,953,744	\$19,960,184	\$6,440
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/17/2020		25,000,000	1.64	\$24,810,000	\$24,821,519	\$11,519
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/31/2020		50,000,000	1.40	\$49,647,986	\$49,611,757	-\$36,229
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/5/2020		50,000,000	1.71	\$49,772,694	\$49,782,631	\$9,936
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/6/2020		67,000,000	1.88	\$66,975,899	\$66,979,142	\$3,244
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/13/2020		50,000,000	1.84	\$49,887,500	\$49,898,750	\$11,250
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/4/2020		13,644,000	1.61	\$13,585,914	\$13,585,620	-\$294
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		8/11/2020		30,000,000	1.68	\$29,774,500	\$29,791,000	\$16,500
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.40	2/26/2021		100,000,000	1.42	\$100,000,000	\$100,189,695	\$189,695
Canadian Imperial Bank of Commerce, Dec 04, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.01	12/4/2020	3/4/2020	75,000,000	2.05	\$75,000,000	\$75,050,429	\$50,429
Canadian Imperial Bank of Commerce, Feb 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.79	2/5/2021	3/2/2020	40,000,000	1.81	\$40,000,000	\$40,010,967	\$10,967
Canadian Imperial Bank of Commerce, Jan 04, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.91	1/4/2021	3/4/2020	100,000,000	1.94	\$100,000,000	\$100,138,541	\$138,541
Canadian Imperial Bank of Commerce, Jun 08, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.84	6/8/2020	3/2/2020	100,000,000	1.87	\$100,000,000	\$100,057,890	\$57,890
Canadian Imperial Bank of Commerce, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.79	6/12/2020	3/2/2020	55,000,000	1.81	\$55,000,000	\$55,015,965	\$15,965
Canadian Imperial Bank of Commerce, May 01, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.84	5/1/2020	3/2/2020	100,000,000	1.86	\$100,000,000	\$100,043,171	\$43,171
Canadian Imperial Bank of Commerce, May 15, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.83	5/15/2020	3/16/2020	100,000,000	1.85	\$100,000,000	\$100,047,136	\$47,136
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/17/2020		74,000,000	1.69	\$73,626,917	\$73,639,805	\$12,888
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/3/2020		60,000,000	1.74	\$59,555,167	\$59,587,090	\$31,924

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/4/2020		20,000,000	1.74	\$19,850,778	\$19,861,574	\$10,797
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/12/2020		50,000,000	1.74	\$49,608,056	\$49,636,875	\$28,819
Cooperatieve Rabobank UA TD	TIME DEPOSIT	1.61	3/3/2020		600,000,000	1.64	\$600,000,000	\$600,000,000	\$0
Cooperatieve Rabobank UA TD	TIME DEPOSIT	1.62	3/6/2020		250,000,000	1.65	\$250,000,000	\$250,000,000	\$0
Credit Suisse, Zurich CP	COMMERCIAL PAPER		5/1/2020		25,000,000	2.04	\$24,912,500	\$24,936,081	\$23,581
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.88	3/3/2020		50,000,000	1.91	\$50,000,000	\$50,001,610	\$1,610
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.87	3/10/2020		50,000,000	1.90	\$50,000,000	\$50,004,221	\$4,221
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CP4-2	COMMERCIAL PAPER - 4-2		6/8/2020		100,000,000	1.48	\$99,609,306	\$99,595,158	-\$14,148
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	3/6/2020		100,000,000	2.11	\$99,959,976	\$99,968,899	\$8,923
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	3/27/2020		100,000,000	2.18	\$99,834,576	\$99,875,710	\$41,134
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	6/8/2020		150,000,000	1.74	\$149,282,475	\$149,361,798	\$79,323
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	0.00	8/21/2020		65,000,000	1.70	\$64,475,191	\$64,553,460	\$78,270
DZ Bank AG Deutsche Zentral-Genossenschaftsbank ECD	EURO CERTIFICATE OF DEPOSIT	1.90	4/2/2020		50,000,000	1.93	\$50,000,000	\$50,013,965	\$13,965
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	1.50	3/2/2020		0	1.53	\$0	\$0	\$0
European Investment Bank CP	COMMERCIAL PAPER		5/26/2020		100,000,000	1.94	\$99,538,000	\$99,649,222	\$111,222
European Investment Bank CP	COMMERCIAL PAPER		5/28/2020		150,000,000	1.92	\$149,298,750	\$149,463,750	\$165,000
European Investment Bank CP	COMMERCIAL PAPER		11/17/2020		100,000,000	1.42	\$98,991,833	\$99,075,847	\$84,014
European Investment Bank CP	COMMERCIAL PAPER		11/20/2020		195,000,000	1.47	\$192,939,608	\$193,180,227	\$240,619
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/19/2020		23,300,000	1.97	\$23,160,821	\$23,184,380	\$23,559
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/10/2020		50,000,000	1.86	\$49,665,653	\$49,707,031	\$41,378
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	1.93	9/1/2035	3/5/2020	3,980,000	2.00	\$3,980,000	\$3,980,000	\$0
Glencove Funding LLC, Aug 21, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.78	8/21/2020	5/26/2020	100,000,000	1.77	\$100,000,000	\$100,000,000	\$0
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/11/2020		50,000,000	1.94	\$49,968,333	\$49,973,000	\$4,667
HSBC Securities (USA), Inc. Repo Tri Party Overnight Fixed	REPO TRIPARTY OVERNIGHT FIXED	1.60	3/2/2020		100,000,000	1.62	\$100,000,000	\$100,000,000	\$0
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	1.65	10/1/2042	3/5/2020	4,260,000	1.64	\$4,260,000	\$4,260,000	\$0
Institutional Prime Value Obligations Fund, Class IS	MUTUAL FUND MONEY MARKET	1.74	3/2/2020	3/2/2020	781,067,011	1.74	\$781,130,200	\$781,379,438	\$249,238
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2020		40,000,000	1.68	\$39,965,167	\$39,967,257	\$2,090
LMA-Americas LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/7/2020		100,000,000	1.73	\$99,676,083	\$99,693,333	\$17,250
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/12/2020		75,000,000	1.67	\$74,955,583	\$74,956,071	\$488
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/18/2020		100,000,000	1.66	\$99,913,972	\$99,915,081	\$1,109
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/16/2020		60,000,000	1.68	\$59,868,000	\$59,865,760	-\$2,240
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/17/2020		35,000,000	1.68	\$34,921,396	\$34,919,919	-\$1,477
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/3/2020		100,000,000	1.65	\$99,568,000	\$99,549,333	-\$18,667
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.91	4/27/2020		25,000,000	1.94	\$25,000,000	\$25,015,626	\$15,626
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.91	4/14/2020		100,000,000	1.94	\$100,000,000	\$100,048,780	\$48,780
MUFG Bank Ltd. CP	COMMERCIAL PAPER		8/28/2020		107,500,000	1.51	\$106,701,096	\$106,772,291	\$71,195

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	4/14/2020		100,000,000	1.93	\$99,769,300	\$100,000,000	\$230,700
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	6/16/2020		75,000,000	1.94	\$74,570,441	\$74,651,690	\$81,248
MUFG Bank Ltd. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	1.85	7/9/2020		25,000,000	1.88	\$25,000,000	\$25,026,616	\$26,616
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/20/2020		20,000,000	2.05	\$19,942,222	\$19,954,038	\$11,816
Malayan Banking Berhad, New York CPLOC	COMMERCIAL PAPER - LOC		4/20/2020		15,000,000	2.05	\$14,956,667	\$14,965,528	\$8,862
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/2/2020		175,000,000	1.71	\$174,975,500	\$174,975,339	-\$161
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/9/2020		50,000,000	1.89	\$49,974,167	\$49,977,000	\$2,833
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/10/2020		25,000,000	1.94	\$24,985,486	\$24,987,396	\$1,910
Mike P. Sturdivant, Sr. Family Trust, Series 2016, Nov 01, 2036	VARIABLE RATE DEMAND NOTE	1.65	11/1/2036	3/5/2020	2,200,000	1.65	\$2,200,000	\$2,200,000	\$0
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	1.99	6/1/2022	3/5/2020	10,000,000	2.00	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.70	5/28/2020		25,000,000	1.73	\$25,000,000	\$25,012,317	\$12,317
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		5/19/2020		100,000,000	1.64	\$99,637,750	\$99,670,375	\$32,625
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	0.00	6/2/2020		50,000,000	1.65	\$49,793,853	\$49,793,850	-\$3
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.67	5/26/2020		100,000,000	1.70	\$100,000,000	\$100,000,000	\$0
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.69	5/19/2020		75,000,000	1.72	\$75,000,000	\$75,027,135	\$27,135
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.80	4/15/2020		150,000,000	1.83	\$150,000,000	\$150,047,817	\$47,817
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.82	4/14/2020		50,000,000	1.85	\$50,000,000	\$50,016,779	\$16,779
Mizuho Bank Ltd. ECD (USD London)	EURO CERTIFICATE OF DEPOSIT	1.95	3/5/2020		100,000,000	1.98	\$100,000,000	\$100,006,412	\$6,412
Mizuho Securities USA, Inc. - REPO TRIPARTY OVERNIGHT FIXED	REPO TRIPARTY OVERNIGHT FIXED	1.61	3/2/2020		665,000,000	1.63	\$665,000,000	\$665,000,000	\$0
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/16/2020		75,000,000	2.11	\$74,927,042	\$74,944,927	\$17,885
National Australia Bank Ltd., Melbourne CP4-2	COMMERCIAL PAPER - 4-2		3/19/2020		100,000,000	2.69	\$99,855,556	\$99,914,056	\$58,500
National Australia Bank Ltd., Melbourne, Mar 31, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	2.04	3/31/2020	3/30/2020	20,000,000	2.07	\$20,000,000	\$20,003,340	\$3,340
National Australia Bank Ltd., Melbourne, May 19, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.81	5/19/2020	3/19/2020	100,000,000	1.83	\$100,000,000	\$100,024,598	\$24,598
National Australia Bank Ltd., Melbourne, Nov 25, 2020	VARIABLE RATE EUR CERTIFICATE OF DEPOSIT	1.81	11/25/2020	5/25/2020	100,000,000	1.83	\$100,000,000	\$100,125,176	\$125,176
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		7/1/2020		75,000,000	1.93	\$74,514,333	\$74,607,333	\$93,000
Old Line Funding, LLC, 1.9%, Jul 08, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/8/2020		25,000,000	1.95	\$24,827,153	\$24,861,722	\$34,569
Old Line Funding, LLC, Apr 23, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		4/23/2020		50,000,000	1.95	\$49,854,097	\$49,883,354	\$29,257
Old Line Funding, LLC, Apr 24, 2020	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	1.90	4/24/2020	3/2/2020	30,000,000	1.93	\$30,000,000	\$30,006,478	\$6,478
Old Line Funding, LLC, Feb 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.78	2/12/2021	3/2/2020	100,000,000	1.80	\$100,000,000	\$100,000,000	\$0

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Old Line Funding, LLC, Jun 05, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/5/2020		60,000,000	1.74	\$59,722,333	\$59,751,733	\$29,400
Old Line Funding, LLC, May 27, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		5/27/2020		50,000,000	1.81	\$49,781,208	\$49,812,111	\$30,903
Old Line Funding, LLC, Nov 19, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE	1.82	11/19/2020	5/19/2020	50,000,000	1.85	\$50,000,000	\$50,008,906	\$8,906
Royal Bank of Canada, Apr 27, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.86	4/27/2020	3/2/2020	100,000,000	1.89	\$100,000,000	\$100,039,172	\$39,172
Royal Bank of Canada, Mar 09, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.85	3/9/2020	3/2/2020	150,000,000	1.88	\$150,000,000	\$150,006,324	\$6,324
Royal Bank of Canada, Mar 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.86	3/12/2020	3/2/2020	100,000,000	1.89	\$100,000,000	\$100,006,579	\$6,579
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/24/2020		40,000,000	1.94	\$39,947,222	\$39,954,500	\$7,278
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/21/2020		15,000,000	1.67	\$14,943,283	\$14,945,185	\$1,902
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/26/2020		55,000,000	1.63	\$54,784,889	\$54,787,443	\$2,554
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/10/2020		63,950,000	1.90	\$63,913,460	\$63,917,641	\$4,182
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		3/20/2020		50,000,000	1.92	\$49,945,167	\$49,951,817	\$6,650
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/8/2020		100,000,000	1.92	\$99,791,111	\$99,819,222	\$28,111
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/18/2020		100,000,000	1.70	\$99,488,167	\$99,515,300	\$27,133
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.95	4/21/2020		20,000,000	1.98	\$20,000,000	\$20,012,262	\$12,262
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.92	4/23/2020		65,000,000	1.95	\$65,000,000	\$65,038,419	\$38,419
Sumitomo Mitsui Banking Corp. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.93	4/29/2020		25,000,000	1.96	\$25,000,000	\$25,016,946	\$16,946
Sumitomo Mitsui Banking Corp. ECD (Brussels)(USD)	EURO CERTIFICATE OF DEPOSIT	1.63	5/27/2020		25,000,000	1.66	\$25,000,000	\$25,000,000	\$0
Sumitomo Mitsui Banking Corp. ECD (USD)	EURO CERTIFICATE OF DEPOSIT	0.00	4/29/2020		35,000,000	1.69	\$34,901,833	\$34,900,222	-\$1,611
Sumitomo Mitsui Banking Corp., Apr 03, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.86	4/3/2020	3/3/2020	100,000,000	1.88	\$100,000,000	\$100,000,000	\$0
Sumitomo Mitsui Banking Corp., Apr 24, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	4/24/2020	3/24/2020	65,000,000	1.89	\$65,003,396	\$65,028,146	\$24,750
Sumitomo Mitsui Banking Corp., Jul 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.81	7/13/2020	3/13/2020	100,000,000	1.84	\$100,000,668	\$100,047,072	\$46,404
Sumitomo Mitsui Banking Corp., May 06, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.87	5/6/2020	3/6/2020	100,000,000	1.89	\$100,000,000	\$100,033,862	\$33,862
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.90	4/7/2020		200,000,000	1.93	\$200,000,000	\$200,078,514	\$78,514
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.70	5/29/2020		25,000,000	1.73	\$24,999,995	\$25,013,278	\$13,283
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		4/2/2020		30,000,000	1.91	\$29,947,017	\$29,954,808	\$7,792
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		5/29/2020		15,000,000	1.72	\$14,936,300	\$14,942,518	\$6,218
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS- 4(2)		6/22/2020		50,000,000	1.95	\$49,696,528	\$49,774,472	\$77,944
Thunder Bay Funding, LLC, Jul 09, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/9/2020		50,000,000	1.96	\$49,649,833	\$49,745,900	\$96,067
Thunder Bay Funding, LLC, Jul 20, 2020	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/20/2020		100,000,000	1.86	\$99,281,028	\$99,389,867	\$108,839
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.88	3/2/2020		100,000,000	1.91	\$100,000,000	\$100,002,481	\$2,481
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	2.00	3/23/2020		75,000,000	2.03	\$75,000,000	\$75,022,664	\$22,664

See notes at end of table.

## INVENTORY OF HOLDINGS FOR FEBRUARY 28, 2020

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	1.43	2/26/2021		50,000,000	1.45	\$50,000,000	\$50,089,815	\$89,815
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		4/14/2020		5,000,000	1.93	\$4,987,925	\$4,990,423	\$2,498
Toronto Dominion Bank, Jul 16, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.90	7/16/2020	3/2/2020	25,000,000	1.93	\$25,000,000	\$25,024,935	\$24,935
Toronto Dominion Bank, Jul 24, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.87	7/24/2020	3/24/2020	50,000,000	1.89	\$50,000,000	\$50,041,660	\$41,660
Toronto Dominion Bank, Nov 13, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	1.85	11/13/2020	5/13/2020	25,000,000	1.87	\$25,000,000	\$25,022,472	\$22,472
Toronto Dominion Bank, Sep 28, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.15	9/28/2020	3/26/2020	75,000,000	2.18	\$75,000,000	\$75,080,564	\$80,564
Toronto Dominion Bank, Sep 30, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.15	9/30/2020	3/30/2020	50,000,000	2.18	\$50,000,000	\$50,054,216	\$54,216
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		4/21/2020		25,000,000	1.67	\$24,939,639	\$24,943,504	\$3,865
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		4/21/2020		25,000,000	1.65	\$24,940,375	\$24,943,504	\$3,129
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		7/1/2020		50,000,000	1.91	\$49,679,667	\$49,737,189	\$57,522
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		7/6/2020		50,000,000	1.91	\$49,666,750	\$49,727,488	\$60,738
Toyota Motor Credit Corp., Apr 14, 2020	VARIABLE RATE COMMERCIAL PAPER	1.94	4/14/2020	4/14/2020	25,000,000	1.97	\$25,000,000	\$25,000,000	\$0
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/16/2020		100,000,000	1.74	\$99,919,250	\$99,923,736	\$4,486
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		3/30/2020		50,000,000	1.70	\$49,928,097	\$49,929,949	\$1,851
Westpac Banking Corp. Ltd., Sydney, Dec 04, 2020	VARIABLE RATE COMMERCIAL PAPER - 4-2	2.04	12/4/2020	3/4/2020	150,000,000	2.07	\$150,000,000	\$150,145,697	\$145,697
Westpac Banking Corp. Ltd., Sydney, Dec 07, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.04	12/7/2020	3/9/2020	150,000,000	2.06	\$150,000,000	\$150,147,780	\$147,780
Westpac Banking Corp. Ltd., Sydney, Dec 11, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	2.04	12/11/2020	3/11/2020	18,000,000	2.07	\$18,000,000	\$18,017,923	\$17,923
Westpac Banking Corp. Ltd., Sydney, Jun 12, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.84	6/12/2020	3/2/2020	81,000,000	1.87	\$81,000,000	\$81,048,728	\$48,728
Westpac Banking Corp. Ltd., Sydney, Mar 13, 2020	VARIABLE RATE CERTIFICATE OF DEPOSIT	1.85	3/13/2020	3/2/2020	100,000,000	1.88	\$100,000,000	\$100,007,035	\$7,035
Total Value of Assets					17,387,112,011		\$17,364,018,447	\$17,369,476,903	\$5,458,455

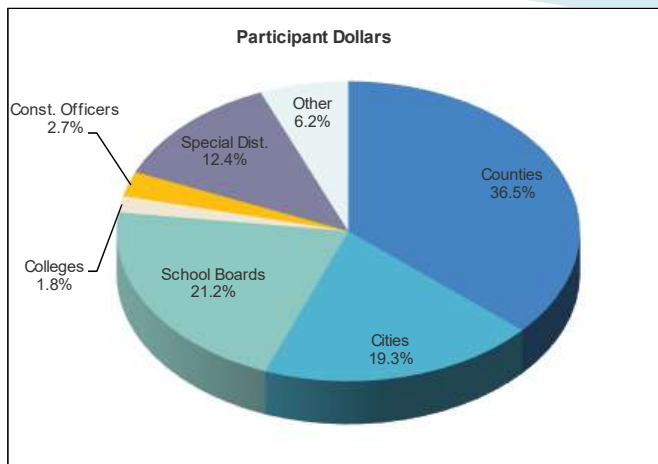
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

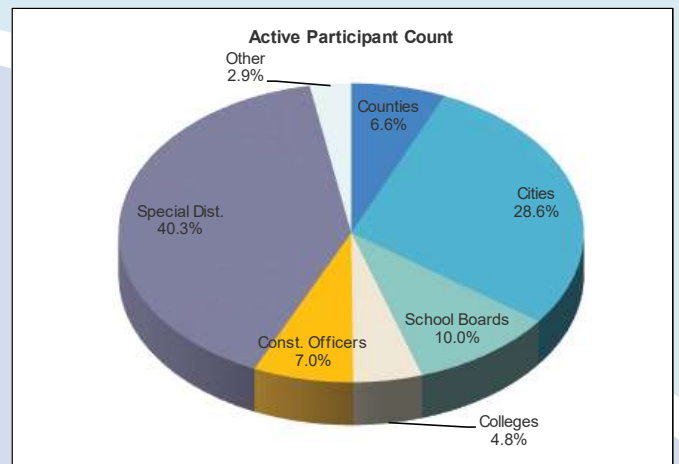
<sup>2</sup> Amortized cost is calculated using a straight line method.

## PARTICIPANT CONCENTRATION DATA - AS OF FEBRUARY 2020

Participant Balance	Participant Count	Share of Total Fund	Share of Participant Count	Participant Balance	Participant Count	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>732</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>35</b>	<b>1.8%</b>	<b>4.8%</b>
Top 10		33.4%	1.4%	Top 10		1.6%	1.4%
\$100 million or more	48	67.6%	6.6%	\$100 million or more	0	0.0%	0.0%
\$10 million up to \$100 million	136	28.1%	18.6%	\$10 million up to \$100 million	7	1.5%	1.0%
\$1 million up to \$10 million	176	3.9%	24.0%	\$1 million up to \$10 million	12	0.3%	1.6%
Under \$1 million	372	0.4%	50.8%	Under \$1 million	16	0.01%	2.2%
<b>Counties</b>	<b>48</b>	<b>36.5%</b>	<b>6.6%</b>	<b>Constitutional Officers</b>	<b>51</b>	<b>2.7%</b>	<b>7.0%</b>
Top 10		29.2%	1.4%	Top 10		1.4%	1.4%
\$100 million or more	16	34.1%	2.2%	\$100 million or more	1	1.0%	0.1%
\$10 million up to \$100 million	11	2.2%	1.5%	\$10 million up to \$100 million	7	1.3%	1.0%
\$1 million up to \$10 million	7	0.2%	1.0%	\$1 million up to \$10 million	17	0.4%	2.3%
Under \$1 million	14	0.0%	1.9%	Under \$1 million	26	0.0%	3.6%
<b>Municipalities</b>	<b>209</b>	<b>19.3%</b>	<b>28.6%</b>	<b>Special Districts</b>	<b>295</b>	<b>12.4%</b>	<b>40.3%</b>
Top 10		8.1%	1.4%	Top 10		7.4%	1.4%
\$100 million or more	9	7.5%	1.2%	\$100 million or more	5	4.9%	0.7%
\$10 million up to \$100 million	52	10.3%	7.1%	\$10 million up to \$100 million	29	6.0%	4.0%
\$1 million up to \$10 million	58	1.4%	7.9%	\$1 million up to \$10 million	64	1.2%	8.7%
Under \$1 million	90	0.1%	12.3%	Under \$1 million	197	0.2%	26.9%
<b>School Boards</b>	<b>73</b>	<b>21.2%</b>	<b>10.0%</b>	<b>Other</b>	<b>21</b>	<b>6.2%</b>	<b>2.9%</b>
Top 10		13.0%	1.4%	Top 10		5.9%	1.4%
\$100 million or more	14	15.5%	1.9%	\$100 million or more	3	4.6%	0.4%
\$10 million up to \$100 million	24	5.4%	3.3%	\$10 million up to \$100 million	6	1.5%	0.8%
\$1 million up to \$10 million	13	0.3%	1.8%	\$1 million up to \$10 million	5	0.2%	0.7%
Under \$1 million	22	0.0%	3.0%	Under \$1 million	7	0.0%	1.0%



Total Fund Value: \$17,236,754,182



Total Active Participant Count: 732

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR FEBRUARY 2020

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, the SBA conducts independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. IPS parameters with risk rankings of "High" are subject to independent verification by SBA Risk Management and Compliance. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass

## TRADING ACTIVITY FOR FEBRUARY 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Buys</i>								
ALBION CAPITAL LLC CPABS4	05/20/20	02/20/20	02/20/20	50,000,000	49,793,750	0	49,793,750	0
ANTALIS S.A, CPABS4CPABS4	02/14/20	02/07/20	02/07/20	40,000,000	39,987,244	0	39,987,244	0
ANTALIS S.A, CPABS4CPABS4	02/21/20	02/13/20	02/14/20	40,000,000	39,987,244	0	39,987,244	0
ANTALIS S.A, CPABS4CPABS4	02/28/20	02/21/20	02/21/20	46,790,000	46,775,079	0	46,775,079	0
ANTALIS S.A, CPABS4CPABS4	03/03/20	02/25/20	02/25/20	50,000,000	49,984,056	0	49,984,056	0
ANTALIS S.A, CPABS4CPABS4	03/03/20	02/25/20	02/25/20	35,000,000	34,988,839	0	34,988,839	0
ANTALIS S.A, CPABS4CPABS4	03/06/20	02/28/20	02/28/20	44,000,000	43,986,140	0	43,986,140	0
ATLANTIC ASSET SECUCPABS4	02/21/20	02/10/20	02/10/20	50,000,000	49,975,250	0	49,975,250	0
ATLANTIC ASSET SECUCPABS4	02/21/20	02/10/20	02/10/20	25,000,000	24,987,625	0	24,987,625	0
ATLANTIC ASSET SECUCPABS4	03/17/20	02/19/20	02/20/20	47,000,000	46,945,010	0	46,945,010	0
ATLANTIC ASSET SECUCPABS4	03/20/20	02/19/20	02/20/20	47,000,000	46,938,665	0	46,938,665	0
ATLANTIC ASSET SECUCPABS4	03/23/20	02/25/20	02/25/20	50,000,000	49,940,000	0	49,940,000	0
ATLANTIC ASSET SECUCPABS4	03/25/20	02/21/20	02/25/20	50,000,000	49,934,750	0	49,934,750	0
ATLANTIC ASSET SECUCPABS4	06/01/20	02/27/20	02/27/20	50,000,000	49,792,847	0	49,792,847	0
ATLANTIC ASSET SECUCPABS4	06/26/20	02/27/20	02/27/20	50,000,000	49,736,667	0	49,736,667	0
ATLANTIC ASSET SECUCPABS4	06/26/20	02/27/20	02/27/20	50,000,000	49,736,667	0	49,736,667	0
BPCE SA CP4-2CP4-2	05/05/20	02/04/20	02/05/20	50,000,000	49,786,250	0	49,786,250	0
BPCE SA CP4-2CP4-2	05/05/20	02/04/20	02/05/20	35,000,000	34,850,375	0	34,850,375	0
BPCE SA CP4-2CP4-2	06/04/20	02/04/20	02/04/20	50,000,000	49,715,986	0	49,715,986	0
BPCE SA CP4-2CP4-2	06/04/20	02/04/20	02/04/20	50,000,000	49,715,986	0	49,715,986	0
BPCE SA CP4-2CP4-2	06/04/20	02/04/20	02/04/20	50,000,000	49,715,986	0	49,715,986	0
BPCE SA CP4-2CP4-2	06/04/20	02/04/20	02/04/20	50,000,000	49,715,986	0	49,715,986	0
BPCE SA CP4-2CP4-2	06/24/20	02/24/20	02/24/20	50,000,000	49,730,271	0	49,730,271	0
BPCE SA CP4-2CP4-2	06/24/20	02/24/20	02/24/20	40,000,000	39,784,217	0	39,784,217	0
BANK OF MONTREAL/CHICAGO IL	02/08/21	02/05/20	02/06/20	50,000,000	50,000,000	0	50,000,000	0
BANK OF MONTREAL/CHICAGO IL	03/17/21	02/14/20	02/14/20	50,000,000	50,000,000	0	50,000,000	0
BANQUE ET CAISSE D'CP	09/04/20	02/27/20	02/27/20	50,000,000	49,620,000	0	49,620,000	0
BANQUE ET CAISSE D'CP	09/04/20	02/27/20	02/27/20	50,000,000	49,620,000	0	49,620,000	0
BANQUE ET CAISSE D'CP	09/04/20	02/27/20	02/27/20	50,000,000	49,620,000	0	49,620,000	0
BARTON CAPITAL S.A,CPABS4	02/11/20	02/04/20	02/04/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/11/20	02/04/20	02/04/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/11/20	02/04/20	02/04/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/11/20	02/04/20	02/04/20	25,000,000	24,992,076	0	24,992,076	0
BARTON CAPITAL S.A,CPABS4	02/18/20	02/11/20	02/11/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/18/20	02/11/20	02/11/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/18/20	02/11/20	02/11/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/25/20	02/18/20	02/18/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	02/25/20	02/18/20	02/18/20	50,000,000	49,984,153	0	49,984,153	0
BARTON CAPITAL S.A,CPABS4	03/03/20	02/25/20	02/25/20	50,000,000	49,984,347	0	49,984,347	0
BARTON CAPITAL S.A,CPABS4	03/03/20	02/25/20	02/25/20	50,000,000	49,984,347	0	49,984,347	0
BARTON CAPITAL S.A,CPABS4	04/20/20	02/20/20	02/20/20	50,000,000	49,862,500	0	49,862,500	0
CAFCO, LLC CPABS4-2CPABS4	05/06/20	02/04/20	02/04/20	31,000,000	30,867,699	0	30,867,699	0
CRC FUNDING, LLC CPCPABS4	06/04/20	02/27/20	02/27/20	13,644,000	13,585,316	0	13,585,316	0
CRC FUNDING, LLC CPCPABS4	08/11/20	02/13/20	02/13/20	30,000,000	29,754,000	0	29,754,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	02/05/21	02/05/20	02/05/20	40,000,000	40,000,000	0	40,000,000	0
CANADIAN IMPERIAL BCDYAN	02/26/21	02/25/20	02/26/20	50,000,000	50,000,000	0	50,000,000	0
CANADIAN IMPERIAL BCDYAN	02/26/21	02/25/20	02/26/20	50,000,000	50,000,000	0	50,000,000	0
CHARTA, LLC CPABS4-CPABS4	08/17/20	02/24/20	02/24/20	25,000,000	24,805,556	0	24,805,556	0
CHARTA, LLC CPABS4-CPABS4	08/31/20	02/28/20	02/28/20	50,000,000	49,647,986	0	49,647,986	0
CIESCO, LLC CPABS4-CPABS4	06/05/20	02/04/20	02/04/20	50,000,000	49,717,028	0	49,717,028	0
COLLATERALIZED COMMCPABS3	06/17/20	02/14/20	02/14/20	50,000,000	49,715,833	0	49,715,833	0
COLLATERALIZED COMMCPABS3	06/17/20	02/14/20	02/14/20	24,000,000	23,863,600	0	23,863,600	0
COLLATERALIZED COMMCPABS3	08/03/20	02/04/20	02/04/20	50,000,000	49,572,639	0	49,572,639	0
COLLATERALIZED COMMCPABS3	08/03/20	02/04/20	02/04/20	10,000,000	9,914,528	0	9,914,528	0
COLLATERALIZED COMMCPABS3	08/04/20	02/04/20	02/04/20	20,000,000	19,828,111	0	19,828,111	0
COLLATERALIZED COMMCPABS3	08/12/20	02/04/20	02/05/20	50,000,000	49,553,750	0	49,553,750	0
DZ BANK AG DEUTSCHEECD	06/08/20	02/04/20	02/06/20	150,000,000	149,126,183	0	149,126,183	0
MIZUHO BANK LTD,ECD	05/19/20	02/14/20	02/19/20	75,000,000	75,000,000	0	75,000,000	0
DZ BANK AG DEUTSCHEECD	08/21/20	02/19/20	02/21/20	65,000,000	64,454,198	0	64,454,198	0
MIZUHO BANK LTD,ECD	05/26/20	02/21/20	02/25/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD,ECD	06/02/20	02/27/20	03/02/20	50,000,000	49,793,853	0	49,793,853	0

## TRADING ACTIVITY FOR FEBRUARY 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
DZ BANK AG DEUTSCHECP4-2	06/08/20	02/28/20	03/03/20	50,000,000	49,804,653	0	49,804,653	0
DZ BANK AG DEUTSCHECP4-2	06/08/20	02/28/20	03/03/20	50,000,000	49,804,653	0	49,804,653	0
EUROPEAN INVESTMENTCP	11/17/20	02/27/20	02/28/20	50,000,000	49,495,917	0	49,495,917	0
EUROPEAN INVESTMENTCP	11/17/20	02/27/20	02/28/20	50,000,000	49,495,917	0	49,495,917	0
EUROPEAN INVESTMENTCP	11/20/20	02/26/20	02/27/20	50,000,000	49,469,708	0	49,469,708	0
EUROPEAN INVESTMENTCP	11/20/20	02/26/20	02/27/20	50,000,000	49,469,708	0	49,469,708	0
EUROPEAN INVESTMENTCP	11/20/20	02/26/20	02/27/20	50,000,000	49,469,708	0	49,469,708	0
EUROPEAN INVESTMENTCP	11/20/20	02/26/20	02/27/20	45,000,000	44,522,738	0	44,522,738	0
GLENCOVE FUNDING LLC	08/21/20	02/21/20	02/24/20	50,000,000	50,000,000	0	50,000,000	0
GLENCOVE FUNDING LLC	08/21/20	02/21/20	02/24/20	50,000,000	50,000,000	0	50,000,000	0
LMA-AMERICAS LLC CPCPABS4	03/18/20	02/18/20	02/18/20	40,000,000	39,946,833	0	39,946,833	0
LMA-AMERICAS LLC CPCPABS4	05/07/20	02/03/20	02/04/20	50,000,000	49,781,708	0	49,781,708	0
LMA-AMERICAS LLC CPCPABS4	05/07/20	02/03/20	02/04/20	50,000,000	49,781,708	0	49,781,708	0
LONGSHIP FUNDING LLCPCABS4	02/12/20	02/05/20	02/05/20	50,000,000	49,984,444	0	49,984,444	0
LONGSHIP FUNDING LLCPCABS4	02/12/20	02/05/20	02/05/20	50,000,000	49,984,444	0	49,984,444	0
LONGSHIP FUNDING LLCPCABS4	03/12/20	02/07/20	02/07/20	50,000,000	49,922,556	0	49,922,556	0
LONGSHIP FUNDING LLCPCABS4	03/12/20	02/07/20	02/07/20	25,000,000	24,961,278	0	24,961,278	0
LONGSHIP FUNDING LLCPCABS4	03/18/20	02/10/20	02/10/20	50,000,000	49,916,236	0	49,916,236	0
LONGSHIP FUNDING LLCPCABS4	03/18/20	02/10/20	02/10/20	50,000,000	49,916,236	0	49,916,236	0
LONGSHIP FUNDING LLCPCABS4	04/16/20	02/12/20	02/12/20	50,000,000	49,853,333	0	49,853,333	0
LONGSHIP FUNDING LLCPCABS4	04/16/20	02/12/20	02/12/20	10,000,000	9,970,667	0	9,970,667	0
LONGSHIP FUNDING LLCPCABS4	04/17/20	02/12/20	02/13/20	35,000,000	34,897,333	0	34,897,333	0
LONGSHIP FUNDING LLCPCABS4	06/03/20	02/25/20	02/25/20	50,000,000	49,777,250	0	49,777,250	0
LONGSHIP FUNDING LLCPCABS4	06/03/20	02/25/20	02/25/20	50,000,000	49,777,250	0	49,777,250	0
MIZUHO BANK LTD, CPCP4-2	05/19/20	02/19/20	02/19/20	50,000,000	49,798,750	0	49,798,750	0
MIZUHO BANK LTD, CPCP4-2	05/19/20	02/19/20	02/19/20	50,000,000	49,798,750	0	49,798,750	0
MUFG BANK LTD, CPCP	08/28/20	02/27/20	02/27/20	50,000,000	49,626,375	0	49,626,375	0
MUFG BANK LTD, CPCP	08/28/20	02/27/20	02/27/20	50,000,000	49,626,375	0	49,626,375	0
MUFG BANK LTD, CPCP	08/28/20	02/27/20	02/27/20	7,500,000	7,443,956	0	7,443,956	0
SUMITOMO MITSUI BANECD	04/29/20	02/25/20	02/27/20	35,000,000	34,900,224	0	34,900,224	0
SUMITOMO MITSUI BANECD	05/27/20	02/25/20	02/27/20	25,000,000	25,000,000	0	25,000,000	0
OLD LINE FUNDING LLC	02/12/21	02/21/20	02/26/20	50,000,000	50,000,000	0	50,000,000	0
OLD LINE FUNDING LLC	02/12/21	02/21/20	02/26/20	50,000,000	50,000,000	0	50,000,000	0
SHEFFIELD RECEIVABLEPCABS4	05/21/20	02/24/20	02/24/20	15,000,000	14,940,550	0	14,940,550	0
SHEFFIELD RECEIVABLEPCABS4	05/26/20	02/25/20	02/25/20	50,000,000	49,797,778	0	49,797,778	0
SHEFFIELD RECEIVABLEPCABS4	05/26/20	02/25/20	02/25/20	5,000,000	4,979,778	0	4,979,778	0
STARBIRD FUNDING COCPABS4	06/18/20	02/19/20	02/19/20	50,000,000	49,723,333	0	49,723,333	0
STARBIRD FUNDING COCPABS4	06/18/20	02/19/20	02/19/20	50,000,000	49,723,333	0	49,723,333	0
TORONTO DOMINION BACDYAN	02/26/21	02/25/20	02/26/20	50,000,000	50,000,000	0	50,000,000	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/13/20	02/13/20	50,000,000	49,968,889	0	49,968,889	0
TOYOTA MOTOR CREDITCP	04/21/20	02/21/20	02/21/20	25,000,000	24,932,500	0	24,932,500	0
TOYOTA CREDIT DE PUCP	04/21/20	02/21/20	02/21/20	25,000,000	24,931,667	0	24,931,667	0
UNITEDHEALTH GROUPCP4-2	03/30/20	02/07/20	02/07/20	50,000,000	49,879,389	0	49,879,389	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/03/20	02/03/20	1,409,682	1,409,682	0	1,409,682	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/05/20	02/05/20	3,188,469	3,188,469	0	3,188,469	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/07/20	02/07/20	248,996	248,996	0	248,996	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/12/20	02/12/20	5,578,370	5,578,370	0	5,578,370	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/13/20	02/13/20	621,864	621,864	0	621,864	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/19/20	02/19/20	224,287	224,287	0	224,287	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/20/20	02/20/20	4,063,751	4,063,751	0	4,063,751	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/21/20	02/21/20	2,919,045	2,919,045	0	2,919,045	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/25/20	02/25/20	729,872	729,872	0	729,872	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/27/20	02/27/20	321,143	321,143	0	321,143	0
BANK OF AMERICA TRIPARTY	02/04/20	02/03/20	02/03/20	1,260,000,000	1,260,000,000	0	1,260,000,000	0
MIZUHO TRIPARTY	02/04/20	02/03/20	02/03/20	665,000,000	665,000,000	0	665,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
HSBC TRIPARTY	02/04/20	02/03/20	02/03/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/05/20	02/04/20	02/04/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/05/20	02/04/20	02/04/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/05/20	02/04/20	02/04/20	1,750,000,000	1,750,000,000	0	1,750,000,000	0
BANK OF AMERICA TRIPARTY	02/06/20	02/05/20	02/05/20	1,680,000,000	1,680,000,000	0	1,680,000,000	0
MIZUHO TRIPARTY	02/06/20	02/05/20	02/05/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/06/20	02/05/20	02/05/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/07/20	02/06/20	02/06/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/07/20	02/06/20	02/06/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/20	02/06/20	02/06/20	1,552,000,000	1,552,000,000	0	1,552,000,000	0
BANK OF AMERICA TRIPARTY	02/10/20	02/07/20	02/07/20	1,412,000,000	1,412,000,000	0	1,412,000,000	0
MIZUHO TRIPARTY	02/10/20	02/07/20	02/07/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/10/20	02/07/20	02/07/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/11/20	02/10/20	02/10/20	1,382,000,000	1,382,000,000	0	1,382,000,000	0
MIZUHO TRIPARTY	02/11/20	02/10/20	02/10/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/11/20	02/10/20	02/10/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/12/20	02/11/20	02/11/20	2,102,000,000	2,102,000,000	0	2,102,000,000	0
MIZUHO TRIPARTY	02/12/20	02/11/20	02/11/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/12/20	02/11/20	02/11/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/20	02/12/20	02/12/20	2,023,000,000	2,023,000,000	0	2,023,000,000	0
MIZUHO TRIPARTY	02/13/20	02/12/20	02/12/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/13/20	02/12/20	02/12/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/20	02/13/20	02/13/20	1,412,000,000	1,412,000,000	0	1,412,000,000	0
MIZUHO TRIPARTY	02/14/20	02/13/20	02/13/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/14/20	02/13/20	02/13/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/18/20	02/14/20	02/14/20	1,618,000,000	1,618,000,000	0	1,618,000,000	0
MIZUHO TRIPARTY	02/18/20	02/14/20	02/14/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/18/20	02/14/20	02/14/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/19/20	02/18/20	02/18/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/19/20	02/18/20	02/18/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/19/20	02/18/20	02/18/20	2,039,000,000	2,039,000,000	0	2,039,000,000	0
BANK OF AMERICA TRIPARTY	02/20/20	02/19/20	02/19/20	1,780,000,000	1,780,000,000	0	1,780,000,000	0
MIZUHO TRIPARTY	02/20/20	02/19/20	02/19/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/20/20	02/19/20	02/19/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/20	02/20/20	02/20/20	1,758,000,000	1,758,000,000	0	1,758,000,000	0
MIZUHO TRIPARTY	02/21/20	02/20/20	02/20/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/21/20	02/20/20	02/20/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/24/20	02/21/20	02/21/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/24/20	02/21/20	02/21/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/24/20	02/21/20	02/21/20	1,790,000,000	1,790,000,000	0	1,790,000,000	0
BANK OF AMERICA TRIPARTY	02/25/20	02/24/20	02/24/20	1,790,000,000	1,790,000,000	0	1,790,000,000	0
MIZUHO TRIPARTY	02/25/20	02/24/20	02/24/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/25/20	02/24/20	02/24/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/26/20	02/25/20	02/25/20	1,500,000,000	1,500,000,000	0	1,500,000,000	0
MIZUHO TRIPARTY	02/26/20	02/25/20	02/25/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/26/20	02/25/20	02/25/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/20	02/26/20	02/26/20	1,545,000,000	1,545,000,000	0	1,545,000,000	0
MIZUHO TRIPARTY	02/27/20	02/26/20	02/26/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/27/20	02/26/20	02/26/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/28/20	02/27/20	02/27/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/28/20	02/27/20	02/27/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/20	02/27/20	02/27/20	1,517,000,000	1,517,000,000	0	1,517,000,000	0
MIZUHO TRIPARTY	03/02/20	02/28/20	02/28/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	03/02/20	02/28/20	02/28/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	03/02/20	02/28/20	02/28/20	1,362,000,000	1,362,000,000	0	1,362,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200306	03/06/20	02/28/20	02/28/20	250,000,000	250,000,000	0	250,000,000	0
Total Buys				51,327,239,480	51,310,347,221	0	51,310,347,221	0
Cash Closes								
GLENCOVE FUNDING LLC	05/28/20	02/24/20	02/24/20	100,000,000	100,000,000	509,313	100,509,313	0
THUNDER BAY FUNDING LLC	03/19/20	02/07/20	02/07/20	50,000,000	50,000,000	43,312	50,043,312	0
Total Cash Closes				150,000,000	150,000,000	552,624	150,552,624	0

## TRADING ACTIVITY FOR FEBRUARY 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
<i>Deposits</i>								
RABOBANK NEDERLAND,TD 1.62 20200210	02/10/20	02/03/20	02/03/20	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTD 1.57 20200204	02/04/20	02/03/20	02/03/20	800,000,000	800,000,000	0	800,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200211	02/11/20	02/04/20	02/04/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200211	02/11/20	02/04/20	02/04/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200212	02/12/20	02/05/20	02/05/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.63 20200213	02/13/20	02/06/20	02/06/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.63 20200214	02/14/20	02/07/20	02/07/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200214	02/14/20	02/07/20	02/07/20	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200218	02/18/20	02/10/20	02/10/20	100,000,000	100,000,000	0	100,000,000	0
CREDIT SUISSE, ZURITD 1.57 20200211	02/11/20	02/10/20	02/10/20	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200218	02/18/20	02/11/20	02/11/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200219	02/19/20	02/12/20	02/12/20	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200220	02/20/20	02/13/20	02/13/20	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200221	02/21/20	02/14/20	02/14/20	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200221	02/21/20	02/14/20	02/14/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200225	02/25/20	02/18/20	02/18/20	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200226	02/26/20	02/19/20	02/19/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200227	02/27/20	02/20/20	02/20/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200227	02/27/20	02/20/20	02/20/20	110,000,000	110,000,000	0	110,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200228	02/28/20	02/21/20	02/21/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200228	02/28/20	02/21/20	02/21/20	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEDERLAND,TD 1.61 20200303	03/03/20	02/25/20	02/25/20	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200304	03/04/20	02/26/20	02/26/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200305	03/05/20	02/27/20	02/27/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200305	03/05/20	02/27/20	02/27/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200306	03/06/20	02/28/20	02/28/20	750,000,000	750,000,000	0	750,000,000	0
Total Deposits				10,460,000,000	10,460,000,000	0	10,460,000,000	0
<i>Maturities</i>								
ALBION CAPITAL LLC CPABS4	02/13/20	02/13/20	02/13/20	14,418,000	14,418,000	0	14,418,000	0
ALBION CAPITAL LLC CPABS4	02/18/20	02/18/20	02/18/20	20,000,000	20,000,000	0	20,000,000	0
BELGIUM, GOVERNMENTECP	02/12/20	02/12/20	02/12/20	100,000,000	100,000,000	0	100,000,000	0
ANTALIS S,A, CPABS4CPABS4	02/07/20	02/07/20	02/07/20	40,000,000	40,000,000	0	40,000,000	0
ANTALIS S,A, CPABS4CPABS4	02/14/20	02/14/20	02/14/20	40,000,000	40,000,000	0	40,000,000	0
ANTALIS S,A, CPABS4CPABS4	02/21/20	02/21/20	02/21/20	40,000,000	40,000,000	0	40,000,000	0
ANTALIS S,A, CPABS4CPABS4	02/28/20	02/28/20	02/28/20	46,790,000	46,790,000	0	46,790,000	0
ATLANTIC ASSET SECUCPABS4	02/21/20	02/21/20	02/21/20	75,000,000	75,000,000	0	75,000,000	0
ATLANTIC ASSET SECUCPABS4	02/24/20	02/24/20	02/24/20	152,000,000	152,000,000	0	152,000,000	0
BNP PARIBAS SA/NEW YORK NY	02/03/20	02/03/20	02/03/20	100,000,000	100,000,000	0	100,000,000	0
BARTON CAPITAL S,A,CPABS4	02/04/20	02/04/20	02/04/20	175,000,000	175,000,000	0	175,000,000	0
BARTON CAPITAL S,A,CPABS4	02/11/20	02/11/20	02/11/20	175,000,000	175,000,000	0	175,000,000	0
BARTON CAPITAL S,A,CPABS4	02/18/20	02/18/20	02/18/20	200,000,000	200,000,000	0	200,000,000	0
BARTON CAPITAL S,A,CPABS4	02/25/20	02/25/20	02/25/20	100,000,000	100,000,000	0	100,000,000	0
CRC FUNDING, LLC CPCPABS4	02/20/20	02/20/20	02/20/20	75,000,000	75,000,000	0	75,000,000	0
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	02/28/20	02/28/20	02/28/20	100,000,000	100,000,000	0	100,000,000	0
COLLATERALIZED COMMCPABS3	02/07/20	02/07/20	02/07/20	25,000,000	25,000,000	0	25,000,000	0
COLLATERALIZED COMMCPABS3	02/24/20	02/24/20	02/24/20	50,000,000	50,000,000	0	50,000,000	0
DZ BANK AG DEUTSCHECD	02/26/20	02/26/20	02/26/20	100,000,000	100,000,000	0	100,000,000	0
TORONTO DOMINION BAEC	02/28/20	02/28/20	02/28/20	75,000,000	75,000,000	0	75,000,000	0
CREDIT AGRICOLE CORCP	02/10/20	02/10/20	02/10/20	37,000,000	37,000,000	0	37,000,000	0
DZ BANK AG DEUTSCHECDYAN	02/03/20	02/03/20	02/03/20	150,000,000	150,000,000	0	150,000,000	0
DZ BANK AG DEUTSCHECDYAN	02/20/20	02/20/20	02/20/20	100,000,000	100,000,000	0	100,000,000	0
DNB BANK ASA CP4-2CP4-2	02/13/20	02/13/20	02/13/20	100,000,000	100,000,000	0	100,000,000	0
GOTHAM FUNDING CORPCPABS4	02/06/20	02/06/20	02/06/20	25,000,000	25,000,000	0	25,000,000	0
LMA-AMERICAS LLC CPCPABS4	02/18/20	02/18/20	02/18/20	45,000,000	45,000,000	0	45,000,000	0
LONGSHIP FUNDING LLCPCABS4	02/05/20	02/05/20	02/05/20	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCABS4	02/07/20	02/07/20	02/07/20	25,000,000	25,000,000	0	25,000,000	0
LONGSHIP FUNDING LLCPCABS4	02/12/20	02/12/20	02/12/20	100,000,000	100,000,000	0	100,000,000	0
LONGSHIP FUNDING LLCPCABS4	02/25/20	02/25/20	02/25/20	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD/NEW YORK NY	02/10/20	02/10/20	02/10/20	100,000,000	100,000,000	0	100,000,000	0
MUFG BANK LTD, CDYACDYAN	02/18/20	02/18/20	02/18/20	150,000,000	150,000,000	0	150,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MUFG BANK LTD, CDYACDYAN	02/24/20	02/24/20	02/24/20	34,000,000	34,000,000	0	34,000,000	0
MANHATTAN ASSET FUNCPABS4	02/11/20	02/11/20	02/11/20	25,000,000	25,000,000	0	25,000,000	0
MANHATTAN ASSET FUNDING CO LLC	02/06/20	02/06/20	02/06/20	25,000,000	25,000,000	0	25,000,000	0
OLD LINE FUNDING, LCPABS4	02/20/20	02/20/20	02/20/20	170,000,000	170,000,000	0	170,000,000	0
SHEFFIELD RECEIVABLECPABS4	02/25/20	02/25/20	02/25/20	50,000,000	50,000,000	0	50,000,000	0
STARBIRD FUNDING COCPABS4	02/03/20	02/03/20	02/03/20	100,000,000	100,000,000	0	100,000,000	0
SUMITOMO MITSUI TRUCDYAN	02/12/20	02/12/20	02/12/20	25,000,000	25,000,000	0	25,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	02/04/20	02/04/20	02/04/20	90,000,000	90,000,000	0	90,000,000	0
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	02/05/20	02/05/20	02/05/20	100,000,000	100,000,000	0	100,000,000	0
THUNDER BAY FUNDINGCPABS4	02/20/20	02/20/20	02/20/20	28,250,000	28,250,000	0	28,250,000	0
TORONTO-DOMINION BANK/NY	02/27/20	02/27/20	02/27/20	50,000,000	50,000,000	0	50,000,000	0
TORONTO DOMINION BACDYAN	02/27/20	02/27/20	02/27/20	100,000,000	100,000,000	0	100,000,000	0
TOTAL CAPITAL S.A, CP4-2	02/27/20	02/27/20	02/27/20	500,000,000	500,000,000	0	500,000,000	0
TOYOTA CREDIT CANADA INC	02/21/20	02/21/20	02/21/20	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDIT CORP	02/18/20	02/18/20	02/18/20	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDIT CORP	02/14/20	02/14/20	02/14/20	75,000,000	75,000,000	0	75,000,000	0
TOYOTA CREDIT DE PUCP	02/21/20	02/21/20	02/21/20	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUP,CP4-2	02/10/20	02/10/20	02/10/20	61,000,000	61,000,000	0	61,000,000	0
WESTPAC BANKING CORP	02/10/20	02/10/20	02/10/20	40,000,000	40,000,000	0	40,000,000	0
WESTPAC BANKING CORP	02/14/20	02/14/20	02/14/20	100,000,000	100,000,000	0	100,000,000	0
WESTPAC BANKING CORP/NY	02/27/20	02/27/20	02/27/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/03/20	02/03/20	02/03/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/03/20	02/03/20	02/03/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/03/20	02/03/20	02/03/20	1,707,000,000	1,707,000,000	0	1,707,000,000	0
BANK OF AMERICA TRIPARTY	02/04/20	02/04/20	02/04/20	1,260,000,000	1,260,000,000	0	1,260,000,000	0
MIZUHO TRIPARTY	02/04/20	02/04/20	02/04/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/04/20	02/04/20	02/04/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/05/20	02/05/20	02/05/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/05/20	02/05/20	02/05/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/05/20	02/05/20	02/05/20	1,750,000,000	1,750,000,000	0	1,750,000,000	0
BANK OF AMERICA TRIPARTY	02/06/20	02/06/20	02/06/20	1,680,000,000	1,680,000,000	0	1,680,000,000	0
MIZUHO TRIPARTY	02/06/20	02/06/20	02/06/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/06/20	02/06/20	02/06/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/07/20	02/07/20	02/07/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/07/20	02/07/20	02/07/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/07/20	02/07/20	02/07/20	1,552,000,000	1,552,000,000	0	1,552,000,000	0
BANK OF AMERICA TRIPARTY	02/10/20	02/10/20	02/10/20	1,412,000,000	1,412,000,000	0	1,412,000,000	0
MIZUHO TRIPARTY	02/10/20	02/10/20	02/10/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/10/20	02/10/20	02/10/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/11/20	02/11/20	02/11/20	1,382,000,000	1,382,000,000	0	1,382,000,000	0
MIZUHO TRIPARTY	02/11/20	02/11/20	02/11/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/11/20	02/11/20	02/11/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/12/20	02/12/20	02/12/20	2,102,000,000	2,102,000,000	0	2,102,000,000	0
MIZUHO TRIPARTY	02/12/20	02/12/20	02/12/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/12/20	02/12/20	02/12/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/13/20	02/13/20	02/13/20	2,023,000,000	2,023,000,000	0	2,023,000,000	0
MIZUHO TRIPARTY	02/13/20	02/13/20	02/13/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/13/20	02/13/20	02/13/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/14/20	02/14/20	02/14/20	1,412,000,000	1,412,000,000	0	1,412,000,000	0
MIZUHO TRIPARTY	02/14/20	02/14/20	02/14/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/14/20	02/14/20	02/14/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/18/20	02/18/20	02/18/20	1,618,000,000	1,618,000,000	0	1,618,000,000	0
MIZUHO TRIPARTY	02/18/20	02/18/20	02/18/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/18/20	02/18/20	02/18/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/19/20	02/19/20	02/19/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/19/20	02/19/20	02/19/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/19/20	02/19/20	02/19/20	2,039,000,000	2,039,000,000	0	2,039,000,000	0
BANK OF AMERICA TRIPARTY	02/20/20	02/20/20	02/20/20	1,780,000,000	1,780,000,000	0	1,780,000,000	0
MIZUHO TRIPARTY	02/20/20	02/20/20	02/20/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/20/20	02/20/20	02/20/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/21/20	02/21/20	02/21/20	1,758,000,000	1,758,000,000	0	1,758,000,000	0
MIZUHO TRIPARTY	02/21/20	02/21/20	02/21/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/21/20	02/21/20	02/21/20	100,000,000	100,000,000	0	100,000,000	0

## TRADING ACTIVITY FOR FEBRUARY 2020

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	02/24/20	02/24/20	02/24/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/24/20	02/24/20	02/24/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/24/20	02/24/20	02/24/20	1,790,000,000	1,790,000,000	0	1,790,000,000	0
BANK OF AMERICA TRIPARTY	02/25/20	02/25/20	02/25/20	1,790,000,000	1,790,000,000	0	1,790,000,000	0
MIZUHO TRIPARTY	02/25/20	02/25/20	02/25/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/25/20	02/25/20	02/25/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/26/20	02/26/20	02/26/20	1,500,000,000	1,500,000,000	0	1,500,000,000	0
MIZUHO TRIPARTY	02/26/20	02/26/20	02/26/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/26/20	02/26/20	02/26/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/27/20	02/27/20	02/27/20	1,545,000,000	1,545,000,000	0	1,545,000,000	0
MIZUHO TRIPARTY	02/27/20	02/27/20	02/27/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/27/20	02/27/20	02/27/20	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	02/28/20	02/28/20	02/28/20	665,000,000	665,000,000	0	665,000,000	0
HSBC TRIPARTY	02/28/20	02/28/20	02/28/20	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	02/28/20	02/28/20	02/28/20	1,517,000,000	1,517,000,000	0	1,517,000,000	0
RABOBANK NEDERLAND,TD 1.58 20200203	02/03/20	02/03/20	02/03/20	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEDERLAND,TD 1.58 20200204	02/04/20	02/04/20	02/04/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.58 20200204	02/04/20	02/04/20	02/04/20	550,000,000	550,000,000	0	550,000,000	0
ABN AMRO BANK NV,ATD 1.58 20200205	02/05/20	02/05/20	02/05/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.65 20200206	02/06/20	02/06/20	02/06/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.65 20200207	02/07/20	02/07/20	02/07/20	700,000,000	700,000,000	0	700,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200207	02/07/20	02/07/20	02/07/20	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200210	02/10/20	02/10/20	02/10/20	100,000,000	100,000,000	0	100,000,000	0
SVENSKA HANDELSBANKTD 1.57 20200204	02/04/20	02/04/20	02/04/20	800,000,000	800,000,000	0	800,000,000	0
RABOBANK NEDERLAND,TD 1.57 20200211	02/11/20	02/11/20	02/11/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200211	02/11/20	02/11/20	02/11/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200212	02/12/20	02/12/20	02/12/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.63 20200213	02/13/20	02/13/20	02/13/20	100,000,000	100,000,000	0	100,000,000	0
AUSTRALIA NEW ZEATD 1.63 20200214	02/14/20	02/14/20	02/14/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200214	02/14/20	02/14/20	02/14/20	250,000,000	250,000,000	0	250,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200218	02/18/20	02/18/20	02/18/20	100,000,000	100,000,000	0	100,000,000	0
CREDIT SUISSE, ZURITD 1.57 20200211	02/11/20	02/11/20	02/11/20	200,000,000	200,000,000	0	200,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200218	02/18/20	02/18/20	02/18/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200219	02/19/20	02/19/20	02/19/20	500,000,000	500,000,000	0	500,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200220	02/20/20	02/20/20	02/20/20	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200221	02/21/20	02/21/20	02/21/20	250,000,000	250,000,000	0	250,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200221	02/21/20	02/21/20	02/21/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200225	02/25/20	02/25/20	02/25/20	600,000,000	600,000,000	0	600,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200226	02/26/20	02/26/20	02/26/20	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 1.6 20200227	02/27/20	02/27/20	02/27/20	300,000,000	300,000,000	0	300,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200227	02/27/20	02/27/20	02/27/20	110,000,000	110,000,000	0	110,000,000	0
AUSTRALIA NEW ZEATD 1.62 20200228	02/28/20	02/28/20	02/28/20	750,000,000	750,000,000	0	750,000,000	0
RABOBANK NEDERLAND,TD 1.62 20200228	02/28/20	02/28/20	02/28/20	250,000,000	250,000,000	0	250,000,000	0
Total Maturities				61,420,458,000	61,420,458,000	0	61,420,458,000	0
Sells								
BPCE SA CP4-2CP4-2	02/07/20	02/04/20	02/05/20	50,000,000	49,995,417	0	49,995,417	583
BPCE SA CP4-2CP4-2	02/07/20	02/04/20	02/05/20	30,000,000	29,997,250	0	29,997,250	350
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/04/20	02/04/20	3,800,205	3,800,205	0	3,800,205	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/06/20	02/06/20	578,401	578,401	0	578,401	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/10/20	02/10/20	81,749	81,749	0	81,749	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/11/20	02/11/20	6,149,226	6,149,226	0	6,149,226	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/14/20	02/14/20	15,308	15,308	0	15,308	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/18/20	02/18/20	495,000	495,000	0	495,000	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/20/20	02/20/20	5,914,213	5,914,213	0	5,914,213	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/24/20	02/24/20	2,305,346	2,305,346	0	2,305,346	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/26/20	02/26/20	477,162	477,162	0	477,162	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	02/28/20	02/28/20	5,251,303	5,251,303	0	5,251,303	0
Total Sells				105,067,913	105,060,580	0	105,060,580	933



1801 Hermitage Boulevard, Suite 100  
Tallahassee, Florida 32308  
(850) 488-4406

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