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## **MONTHLY SUMMARY REPORT**

**State Board of Administration of Florida**

**April 2021**

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## **Past performance is no guarantee of future results.**

Views are as of the issue date and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security.

An investment in Florida PRIME is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this fund.

## INTRODUCTION

This report is prepared for stakeholders in Florida PRIME in accordance with Section 218.409(6)(a), Florida Statutes. The statute requires:

- (1) Reporting of any material impacts on the funds and any actions or escalations taken by staff to address such impacts;
- (2) Presentation of a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the last month; and
- (3) Preparation of the management summary “in a manner that will allow anyone to ascertain whether the investment activities during the reporting period have conformed to investment policies.”

This report, which covers the period from April 1, 2021, through April 30, 2021, has been prepared by the SBA with input from Federated Investment Counseling (“Federated”), investment advisor for Florida PRIME in a format intended to comply with the statute.

## DISCLOSURE OF MATERIAL IMPACTS

During the reporting period, Florida PRIME was in material compliance with investment policy. There were no developments that had a material impact on the liquidity or operation of Florida PRIME. Details are available in the PRIME policy compliance table. This report also includes details on market conditions; fees; fund holdings, transactions and performance; and client composition.

### PRIME™ STATISTICS

(As of April 30, 2021)

Total Participants  
**740**

Florida PRIME™  
Total Participant Balance  
**\$18,297,991,308**

Total Number of Accounts  
**1,374**

**FACTS-AT-A-GLANCE** PRIME is an exclusive service for Florida governmental organizations, providing a cost-effective investment vehicle for their surplus funds. Florida PRIME, the Local Government Surplus Funds Trust Fund, is utilized by hundreds of governmental investors including state agencies, state universities and colleges, counties, cities, special districts, school boards, and other direct support organizations of the State of Florida.

Florida PRIME is a government investment pool that offers management by an industry leader in professional money management, conservative investment policies, an extensive governance framework, a Standard & Poor’s “AAAm” rating, full transparency, and best-in-class financial reporting.

## PORTFOLIO MANAGER COMMENTARY

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Everyone knows you shouldn't try to time the market. Even traders should look for value, not arbitrage. So why are Federal Reserve policymakers, of all people, doing just that with overnight rates? In the Federal Open Market Committee's meeting last month, they passed on the opportunity to raise at least one of the Fed's administered rates, a move that likely would have alleviated the strains on the front end of the yield curve.

The reverse repo program (RRP) helps the Fed control how big banks, asset managers, government sponsored entities and others price overnight transactions. The repo market exists to connect participants who need cash with those who have excess funds. The Fed wants this to go "smoothly," so it offers a "floor" rate to counterparties to incentivize financial firms to lend if market rates are too low. But the overnight market hasn't been smooth for some time now. By setting the RRP at zero, all the Fed has accomplished is preventing trades with negative rates. That's important, of course, but not much incentive and not much good to end investors.

The Fed already said it is willing to raise the RRP rate (and also the interest paid on excess reserves, IOER). It even raised the counterparty limit on usage of the facility from \$30 billion to \$80 billion in anticipation of heightened demand. But it seems inclined to wait until stress is at its worst because the fed funds rate—an extremely thin market—is still at an acceptable level.

We think the time has come and the dithering is inappropriate. With demand for Treasury bills high amid low supply and increased participant dependence on the RRP, it's clear the overnight market is challenged by technical forces. A bump in the RRP would go a long way to normalizing it.

With the recent surge in retail sales and jump in gross domestic product growth, you would think the commercial paper market would be robust. But issuance has been flat, which tells us that the spike in bonds many companies offered in 2020 for insurance as the economy tanked has left them flush with cash. As the recovery gains more steam and inflation creeps up, we anticipate more paper to be issued.

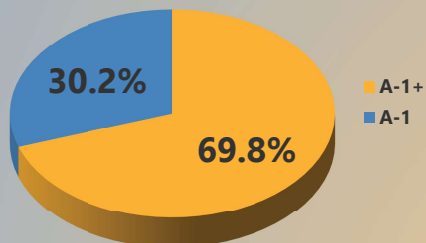
Concerning inflation, it is curious how the market keeps trying to lead the Fed. While price pressures are increasing and many consumers are itching to spend stimulus checks, the Fed has been deflecting every suggestion of tightening. Investors don't seem to believe that the Fed wants the economy to be piping hot and that it considers the recent rise in activity as lukewarm. We think it could start to taper purchases this year, but no indication yet. These days, the Fed seems happy to make everyone wait.

Assets of the Pool declined by \$400 million to end April at \$18.3 billion. That is consistent with the outflow season that typically begins in March, though this has been offset somewhat by inflows stemming from the federal government's fiscal stimulus programs. The portfolio's gross yield was 15 basis points, its weighted average maturity (WAM) 49 days and its weighted average life (WAL) 52 days. The composition of the portfolio was largely unchanged from March. The Pool's manager focused purchases of commercial and bank paper in the 1-3 month area of the London interbank offered rate (LIBOR) curve, but made trades in the 6-12 month portion of the curve when presented with value.

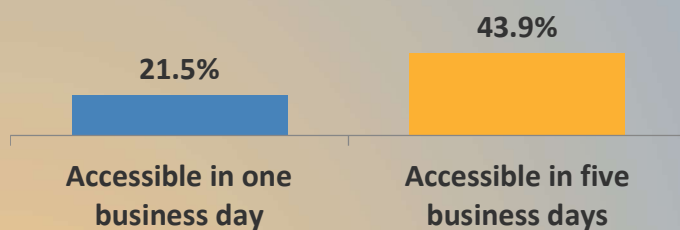
Treasury yields ended April with 1-month at 0.01%, 3-month at 0.02%, 6-month at 0.03% and 12-month at 0.05%. LIBOR ended the quarter with 1-month at 0.11%, 3-month at 0.18%, 6-month at 0.20% and 12-month at 0.28%.

## PORTFOLIO COMPOSITION FOR APRIL 2021

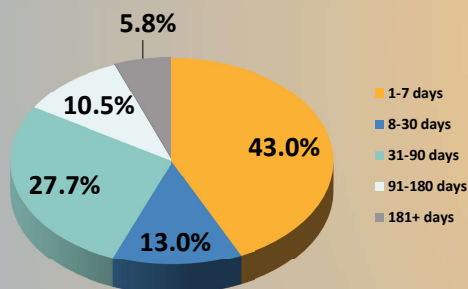
### CREDIT QUALITY COMPOSITION



### HIGHLY LIQUID HOLDINGS



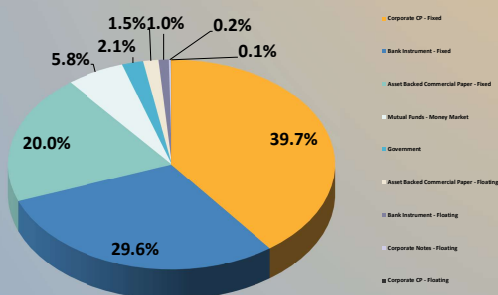
### EFFECTIVE MATURITY SCHEDULE



### TOP HOLDINGS & AVG. MATURITY

1. JPMorgan Chase & Co.	5.2%
2. Australia & New Zealand Banking Group, Melbourne	5.0%
3. Cooperatieve Rabobank UA	5.0%
4. Mizuho Financial Group, Inc.	5.0%
5. ABN Amro Bank NV	5.0%
6. Credit Agricole Group	4.9%
7. Nationwide Building Society	4.8%
8. Federated Hermes Institutional Prime Value Obligations Fund	4.3%
9. Toronto Dominion Bank	3.6%
10. Erste Abwicklungsanstalt	3.5%

### PORTFOLIO COMPOSITION



#### Average Effective Maturity (WAM)

49 Days

#### Weighted Average Life (Spread WAL)

52 Days

Percentages based on total value of investments

## FUND PERFORMANCE THROUGH APRIL 2021

Florida PRIME Performance Data			
	Annualized Net Participant Yield <sup>1</sup>	Net-of-Fee Benchmark <sup>2</sup>	Above (Below) Benchmark
One Month	0.12%	0.05%	0.07%
Three Months	0.13%	0.05%	0.08%
One Year	0.31%	0.16%	0.15%
Three Years	1.60%	1.39%	0.21%
Five Years	1.42%	1.17%	0.25%
Ten Years	0.83%	0.63%	0.20%
Since 1/96	2.47%	2.26%	0.22%

Note: Net asset value at month end: \$18,300.6 million, which includes investments at market value, plus all cash, accrued interest receivable and payables.

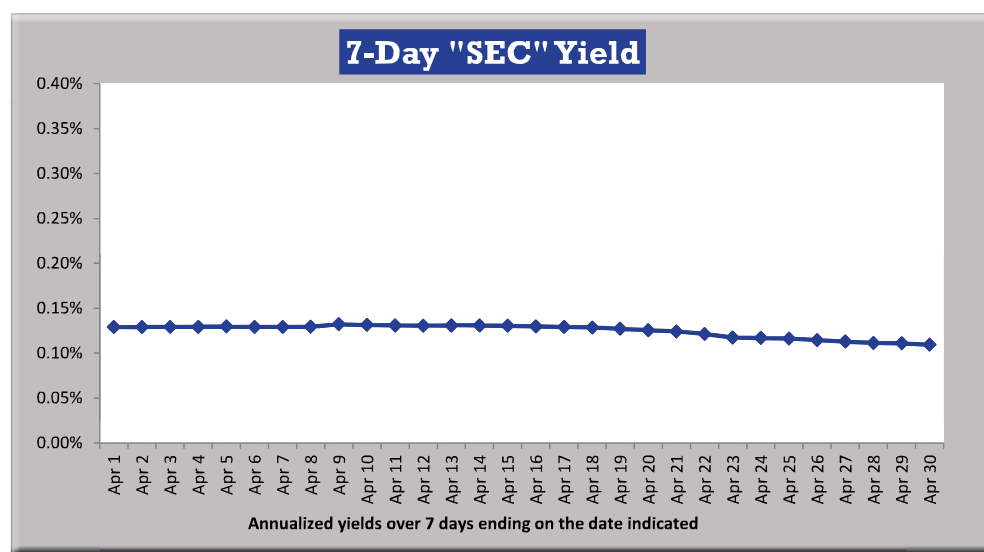
<sup>1</sup>Net of fees. Participant yield is calculated on a 365-day basis and includes adjustments for expenses and other accounting items to reflect realized earnings by participants.

<sup>2</sup>The net-of-fee benchmark is the S&P AAA/AA Rated GIP All 30-Day Net Index for all time periods.

### ABOUT ANNUALIZED YIELDS:

Performance data in the table and chart is annualized, meaning that the amounts are based on yields for the periods indicated, converted to their equivalent if obtained for a 12-month period.

For example, ignoring the effects of compounding, an investment that earns 0.10% over a 1-month period yields 1.20% on an annualized basis. Likewise, an investment that earns a total of 3.60% over three years yields 1.20% on an annualized basis, ignoring compounding.



The 7-Day "SEC" Yield in the chart is calculated in accordance with the yield methodology set forth by SEC Rule 2a-7 for money market funds. The 7-day yield = net income earned over a 7-day period / average units outstanding over the period / 7 times 365. Note that unlike other performance measures, the SEC yield does not include realized gains and losses from sales of securities.

## PRIME ACCOUNT SUMMARY FOR APRIL 2021

Summary of Cash Flows		
Opening Balance (4/01/21)	\$	18,705,825,286
Participant Deposits		1,450,236,717
Gross Earnings		2,331,187
Participant Withdrawals		(1,859,920,764)
Fees		(481,118)
Closing Balance (4/30/21)	\$	18,297,991,308
<b>Net Change over Month</b>	<b>\$</b>	<b>(407,833,978)</b>

Detailed Fee Disclosure		
April	Amount	Basis Point Equivalent*
SBA Client Service, Account Mgt. & Fiduciary Oversight Fee	\$ 151,934.85	0.99
Federated Investment Management Fee	294,902.87	1.91
BNY Mellon Custodial Fee**	20,999.74	0.14
Bank of America Transfer Agent Fee	4,545.56	0.03
S&P Rating Maintenance Fee	3,863.01	0.03
Audit/External Review Fees	4,872.09	0.03
<b>Total Fees</b>	<b>\$ 481,118.12</b>	<b>3.12</b>

\*The basis point equivalent is an annualized rate based on the dollar amount of fees charged for the month times 12, divided by an average of the fund's beginning and ending total value (amortized cost) for the month which was \$18,501,908,297.

\*\*All custodian banking fees are allocated based on both market value (size) and level of service accurately passing through all charges to pool participants. Charges may fluctuate month-to-month.

The data included in this report is unaudited.

## INVENTORY OF HOLDINGS FOR APRIL 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.08	5/5/2021		50,000,000	0.08	\$50,000,000	\$50,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.08	5/6/2021		30,000,000	0.08	\$30,000,000	\$30,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.08	5/7/2021		480,000,000	0.08	\$480,000,000	\$480,000,000	\$0
ABN Amro Bank NV,Amsterdam TD	TIME DEPOSIT	0.09	5/3/2021		350,000,000	0.09	\$350,000,000	\$350,000,000	\$0
ANZ National (Int'l) Ltd. CP4-2	COMMERCIAL PAPER - 4-2		5/18/2021		100,000,000	0.15	\$99,992,500	\$99,995,500	\$3,000
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/9/2021		12,508,000	0.18	\$12,503,622	\$12,504,109	\$486
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/20/2021		50,000,000	0.16	\$49,982,000	\$49,982,000	-\$0
Albion Capital LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/27/2021		50,000,000	0.17	\$49,979,222	\$49,980,445	\$1,222
Anglesea Funding LLC, .2%, Oct 15, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.20	10/15/2021		22,000,000	0.20	\$22,000,000	\$22,000,615	\$615
Anglesea Funding LLC, Aug 17, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.22	8/17/2021	5/18/2021	90,000,000	0.22	\$90,000,000	\$90,000,000	\$0
Antalis S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/7/2021		83,930,000	0.10	\$83,928,368	\$83,928,694	\$326
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/23/2021		81,000,000	0.25	\$80,969,625	\$80,986,878	\$17,253
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		6/25/2021		104,300,000	0.25	\$104,259,439	\$104,282,315	\$22,876
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		7/22/2021		50,000,000	0.24	\$49,972,333	\$49,986,397	\$14,064
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		9/20/2021		30,000,000	0.17	\$29,979,742	\$29,984,508	\$4,767
Australia & New Zealand Banking Group, Melbourne CP4-2	COMMERCIAL PAPER - 4-2		12/6/2021		50,000,000	0.18	\$49,945,000	\$49,955,084	\$10,084
Australia & New Zealand Banking Group, Melbourne TD	TIME DEPOSIT	0.09	5/5/2021		500,000,000	0.09	\$500,000,000	\$500,000,000	\$0
BNP Paribas SA CP4-2	COMMERCIAL PAPER - 4-2		5/3/2021		150,000,000	0.07	\$149,999,187	\$149,999,250	\$63
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		5/3/2021		181,165,000	0.15	\$181,162,735	\$181,163,792	\$1,056
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		5/4/2021		28,500,000	0.06	\$28,499,810	\$28,499,747	-\$63
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		5/7/2021		300,000,000	0.15	\$299,991,396	\$299,995,332	\$3,936
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/1/2021		100,000,000	0.15	\$99,986,667	\$99,992,267	\$5,600
BPCE SA CP4-2	COMMERCIAL PAPER - 4-2		6/4/2021		16,750,000	0.14	\$16,747,720	\$16,748,551	\$830
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	2/14/2022		50,000,000	0.20	\$50,000,000	\$49,997,149	-\$2,851
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.19	9/3/2021		138,800,000	0.19	\$138,800,000	\$138,810,656	\$10,656
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	3/15/2022		25,000,000	0.24	\$25,000,000	\$25,004,628	\$4,628
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	3/17/2022		50,000,000	0.24	\$50,000,000	\$50,009,316	\$9,316
Bank of Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	3/23/2022		50,000,000	0.24	\$50,000,000	\$50,008,133	\$8,133
Bank of Montreal, Dec 27, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.25	12/27/2021	5/3/2021	100,000,000	0.25	\$100,000,000	\$100,051,195	\$51,195
Bank of Montreal, May 05, 2021	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.38	5/5/2021	5/5/2021	50,000,000	0.38	\$50,000,000	\$50,000,320	\$320
Bank of Nova Scotia,Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.25	10/7/2021		15,000,000	0.25	\$15,000,000	\$15,005,113	\$5,113
Bank of Nova Scotia,Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.29	12/10/2021		100,000,000	0.29	\$100,000,000	\$100,065,128	\$65,128
Bank of Nova Scotia,Toronto CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.20	2/18/2022		50,000,000	0.20	\$50,000,000	\$50,001,192	\$1,192

See notes at end of table.



## INVENTORY OF HOLDINGS FOR APRIL 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Banque et Caisse d'Épargne de L'Etat CP	COMMERCIAL PAPER		6/2/2021		150,000,000	0.23	\$149,968,375	\$149,991,338	\$22,963
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/13/2021		50,000,000	0.11	\$49,998,014	\$49,998,285	\$271
Barton Capital S.A. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/14/2021		75,000,000	0.12	\$74,996,500	\$74,997,171	\$671
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2021		30,000,000	0.25	\$29,995,000	\$29,998,260	\$3,260
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2021		35,000,000	0.25	\$34,990,764	\$34,996,638	\$5,874
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/17/2021		50,000,000	0.26	\$49,982,667	\$49,993,200	\$10,533
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/8/2021		20,000,000	0.24	\$19,990,800	\$19,995,323	\$4,523
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		9/7/2021		25,000,000	0.29	\$24,974,722	\$24,985,827	\$11,104
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/18/2021		39,800,000	0.18	\$39,765,971	\$39,765,782	-\$189
Bedford Row Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		1/3/2022		75,000,000	0.21	\$74,891,500	\$74,909,067	\$17,567
Bedford Row Funding Corp., Sep 10, 2021	VARIABLE RATE COMMERCIAL PAPER-ABS-4(2)	0.28	9/10/2021	5/3/2021	58,000,000	0.28	\$58,000,000	\$58,000,000	\$0
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/7/2021		150,000,000	0.15	\$149,976,250	\$149,978,150	\$1,900
BofA Securities, Inc. CP4-2	COMMERCIAL PAPER - 4-2		6/10/2021		100,000,000	0.15	\$99,982,917	\$99,983,942	\$1,025
Bruce T. Brown 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.15	10/1/2042	5/6/2021	5,185,000	0.15	\$5,185,000	\$5,185,000	\$0
CAFCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/8/2021		40,000,000	0.20	\$39,984,667	\$39,990,570	\$5,903
CHARTA, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/7/2021		40,000,000	0.20	\$39,984,889	\$39,990,178	\$5,289
CIESCO, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/4/2021		35,350,000	0.18	\$35,322,250	\$35,323,792	\$1,542
CRC Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/12/2021		25,000,000	0.23	\$24,998,083	\$24,999,258	\$1,175
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.43	5/28/2021		125,000,000	0.44	\$125,000,000	\$125,032,238	\$32,238
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.26	9/1/2021		50,000,000	0.26	\$50,000,000	\$50,018,755	\$18,755
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	1/4/2022		75,000,000	0.27	\$75,000,000	\$75,034,616	\$34,616
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	9/8/2021		50,000,000	0.18	\$50,000,000	\$50,004,721	\$4,721
Canadian Imperial Bank of Commerce CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	4/6/2022		25,000,000	0.24	\$25,000,000	\$25,001,882	\$1,882
Canadian Imperial Bank of Commerce CP4-2	COMMERCIAL PAPER - 4-2		10/12/2021		11,500,000	0.20	\$11,489,458	\$11,491,567	\$2,108
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/1/2021		121,000,000	0.25	\$120,973,111	\$120,989,997	\$16,886
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/2/2021		50,000,000	0.25	\$49,988,542	\$49,995,692	\$7,150
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/4/2021		30,000,000	0.25	\$29,992,708	\$29,997,171	\$4,462
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		6/7/2021		95,000,000	0.25	\$94,974,931	\$94,989,872	\$14,941
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/14/2021		20,000,000	0.30	\$19,987,917	\$19,994,583	\$6,667

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/26/2021		100,000,000	0.20	\$99,951,667	\$99,966,650	\$14,983
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		7/27/2021		70,000,000	0.20	\$69,965,778	\$69,976,215	\$10,438
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/3/2021		45,000,000	0.18	\$44,978,625	\$44,983,019	\$4,394
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/6/2021		85,000,000	0.23	\$84,946,781	\$84,966,680	\$19,899
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/11/2021		80,000,000	0.22	\$79,949,644	\$79,966,354	\$16,709
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		8/12/2021		70,000,000	0.18	\$69,963,600	\$69,970,273	\$6,673
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/16/2021		50,000,000	0.20	\$49,961,389	\$49,968,339	\$6,950
Collateralized Commercial Paper V Co. LLC CPABS3A3	COMMERCIAL PAPER - ABS 3A3		9/20/2021		10,000,000	0.19	\$9,992,453	\$9,993,406	\$953
Cooperative Rabobank UA TD	TIME DEPOSIT	0.08	5/6/2021		440,000,000	0.08	\$440,000,000	\$440,000,000	\$0
Cooperative Rabobank UA TD	TIME DEPOSIT	0.09	5/5/2021		475,000,000	0.09	\$475,000,000	\$475,000,000	\$0
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		5/3/2021		250,000,000	0.06	\$249,998,750	\$249,998,958	\$208
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		5/6/2021		200,000,000	0.07	\$199,997,667	\$199,998,334	\$667
Credit Agricole Corporate and Investment Bank CP	COMMERCIAL PAPER		5/7/2021		200,000,000	0.07	\$199,997,278	\$199,998,056	\$778
Credit Agricole Corporate and Investment Bank TD	TIME DEPOSIT	0.03	5/3/2021		250,000,000	0.03	\$250,000,000	\$250,000,000	\$0
DNB Bank ASA CP4-2	COMMERCIAL PAPER - 4-2		5/3/2021		350,000,000	0.05	\$349,998,542	\$349,998,835	\$293
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.15	5/4/2021		100,000,000	0.15	\$100,000,000	\$100,000,877	\$877
DZ Bank AG Deutsche Zentral-Genossenschaftsbank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.14	7/12/2021		124,850,000	0.14	\$124,850,000	\$124,854,048	\$4,048
Dreyfus Government Cash Management Fund	OVERNIGHT MUTUAL FUND	0.03	5/3/2021		124,288,358	0.03	\$124,288,358	\$124,288,358	\$0
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		5/4/2021		29,700,000	0.15	\$29,699,505	\$29,699,802	\$297
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		5/12/2021		34,750,000	0.17	\$34,748,031	\$34,749,236	\$1,205
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		5/14/2021		100,000,000	0.18	\$99,993,000	\$99,997,317	\$4,317
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		6/8/2021		200,000,000	0.15	\$199,967,500	\$199,980,716	\$13,216
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		6/9/2021		175,000,000	0.15	\$174,970,833	\$174,982,500	\$11,667
Erste Abwicklungsanstalt CP4-2	COMMERCIAL PAPER - 4-2		8/6/2021		100,000,000	0.15	\$99,959,167	\$99,970,600	\$11,433
FMS Wertmanagement Aor CP4-2	COMMERCIAL PAPER - 4-2		7/2/2021		72,500,000	0.14	\$72,482,238	\$72,485,663	\$3,426
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/24/2021		33,825,000	0.23	\$33,819,814	\$33,822,136	\$2,323
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/15/2021		10,000,000	0.23	\$9,995,144	\$9,996,517	\$1,372
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		8/20/2021		50,000,000	0.15	\$49,976,667	\$49,974,178	-\$2,489
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/25/2021		58,750,000	0.17	\$58,700,617	\$58,700,617	-\$0
Fairway Finance Co. LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/27/2021		100,000,000	0.17	\$99,915,000	\$99,915,000	-\$0
Federated Hermes Institutional Prime Value Obligations Fund - Class IS	MUTUAL FUND MONEY MARKET	0.11	5/3/2021	5/3/2021	781,067,011	0.11	\$781,130,203	\$781,223,225	\$93,022
Fiore Capital LLC, Series 2005-A, Aug 01, 2045	VARIABLE RATE DEMAND NOTE	0.17	8/1/2045	5/6/2021	9,995,000	0.17	\$9,995,000	\$9,995,000	\$0

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Foundation Properties, Inc., Sep 01, 2035	VARIABLE RATE DEMAND NOTE	0.00	9/1/2035	5/6/2021	4,036,000	0.00	\$4,036,000	\$4,036,000	\$0
GTA Funding LLC, Oct 21, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		10/21/2021		30,000,000	0.19	\$29,972,450	\$29,971,290	-\$1,160
Glencove Funding LLC, Jul 23, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE	0.23	7/23/2021	7/23/2021	120,000,000	0.23	\$120,000,000	\$119,999,999	-\$1
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/17/2021		50,000,000	0.14	\$49,996,694	\$49,998,041	\$1,346
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/4/2021		100,000,000	0.15	\$99,985,417	\$99,987,361	\$1,944
Gotham Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/17/2021		75,000,000	0.16	\$74,984,000	\$74,984,800	\$800
Henry Andrew Brown, III 2017 Irrevocable Trust, Series 2017, Oct 01, 2042	VARIABLE RATE DEMAND NOTE	0.15	10/1/2042	5/6/2021	4,260,000	0.15	\$4,260,000	\$4,260,000	\$0
KFW CP4-2	COMMERCIAL PAPER - 4-2		6/17/2021		100,000,000	0.15	\$99,980,000	\$99,987,733	\$7,733
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/7/2021		125,000,000	0.15	\$124,980,208	\$124,986,938	\$6,729
Longship Funding LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/11/2021		50,000,000	0.15	\$49,991,250	\$49,993,700	\$2,450
MUFG Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.17	6/23/2021		40,000,000	0.17	\$40,000,000	\$40,006,239	\$6,239
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/17/2021		22,292,000	0.11	\$22,290,842	\$22,290,874	\$32
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/20/2021		152,000,000	0.14	\$151,988,178	\$151,990,120	\$1,942
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/25/2021		134,000,000	0.14	\$133,986,972	\$133,988,834	\$1,862
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		6/29/2021		48,000,000	0.12	\$47,990,400	\$47,988,000	-\$2,400
Manhattan Asset Funding Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/1/2021		23,000,000	0.16	\$22,993,662	\$22,994,019	\$356
Mississippi Business Finance Corp., Kohler Project, Jun 01, 2022	VARIABLE RATE DEMAND NOTE	0.21	6/1/2022	5/6/2021	10,000,000	0.21	\$10,000,000	\$10,000,000	\$0
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.16	5/12/2021		210,000,000	0.16	\$210,000,000	\$210,004,057	\$4,057
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.16	5/3/2021		200,000,000	0.16	\$200,000,000	\$200,001,000	\$1,000
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.17	5/28/2021		100,000,000	0.17	\$100,000,000	\$100,004,741	\$4,741
Mizuho Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.15	8/6/2021		100,000,000	0.15	\$100,000,000	\$100,000,000	\$0
Mizuho Bank Ltd. CP4-2	COMMERCIAL PAPER - 4-2		5/13/2021		100,000,000	0.17	\$99,994,042	\$99,997,039	\$2,997
Mizuho Bank Ltd. TD	TIME DEPOSIT	0.05	5/3/2021		200,000,000	0.05	\$200,000,000	\$200,000,000	\$0
N.V. Bank Nederlandse Gemeenten CP4-2	COMMERCIAL PAPER - 4-2		5/7/2021		200,000,000	0.05	\$199,998,056	\$199,997,666	-\$390
N.V. Bank Nederlandse Gemeenten CP4-2	COMMERCIAL PAPER - 4-2		5/7/2021		200,000,000	0.10	\$199,996,306	\$199,997,666	\$1,360
N.V. Bank Nederlandse Gemeenten CP4-2	COMMERCIAL PAPER - 4-2		5/10/2021		100,000,000	0.18	\$99,995,000	\$99,998,222	\$3,222
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		5/3/2021		150,000,000	0.05	\$149,999,375	\$149,999,375	-\$1
NRW.Bank CP4-2	COMMERCIAL PAPER - 4-2		5/7/2021		80,000,000	0.14	\$79,997,822	\$79,999,222	\$1,400
National Australia Bank Ltd., Melbourne ECD	EURO CERTIFICATE OF DEPOSIT	0.24	6/1/2021		100,000,000	0.24	\$100,000,000	\$100,000,000	\$0
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		5/10/2021		199,000,000	0.10	\$198,994,749	\$198,995,081	\$332

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		5/10/2021		50,000,000	0.10	\$49,998,611	\$49,998,764	\$153
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		5/13/2021		75,000,000	0.11	\$74,997,021	\$74,997,075	\$54
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/2/2021		250,000,000	0.10	\$249,978,229	\$249,975,020	-\$3,209
Nationwide Building Society CP4-2	COMMERCIAL PAPER - 4-2		6/7/2021		300,000,000	0.11	\$299,965,167	\$299,960,733	-\$4,434
Nederlandse Waterschapsbank NV CP4-2	COMMERCIAL PAPER - 4-2		7/6/2021		100,000,000	0.19	\$99,964,639	\$99,976,736	\$12,097
Nordea Bank Abp CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.19	7/6/2021		100,000,000	0.19	\$100,000,000	\$100,017,294	\$17,294
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		5/24/2021		50,000,000	0.21	\$49,993,000	\$49,997,267	\$4,267
Nordea Bank Abp CP4-2	COMMERCIAL PAPER - 4-2		5/24/2021		79,900,000	0.23	\$79,888,015	\$79,895,632	\$7,617
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/20/2021		50,000,000	0.17	\$49,959,153	\$49,961,556	\$2,403
Old Line Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		11/18/2021		50,000,000	0.17	\$49,953,250	\$49,953,147	-\$103
Old Line Funding, LLC, Aug 04, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		8/4/2021		90,000,000	0.18	\$89,956,800	\$89,963,760	\$6,960
Old Line Funding, LLC, Jul 12, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/12/2021		100,000,000	0.25	\$99,949,306	\$99,970,800	\$21,494
Old Line Funding, LLC, Jul 19, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/19/2021		50,000,000	0.18	\$49,980,000	\$49,983,667	\$3,667
Old Line Funding, LLC, Jun 11, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/11/2021		50,000,000	0.16	\$49,990,667	\$49,992,650	\$1,983
Old Line Funding, LLC, Sep 03, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/3/2021		50,000,000	0.18	\$49,968,500	\$49,972,700	\$4,200
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.30	12/1/2021		50,000,000	0.30	\$50,000,000	\$50,037,222	\$37,222
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.21	3/9/2022		25,000,000	0.21	\$25,000,000	\$24,998,033	-\$1,967
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.97	5/24/2021		50,000,000	0.98	\$50,000,000	\$50,029,403	\$29,403
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.26	11/4/2021		25,000,000	0.26	\$25,000,000	\$25,010,535	\$10,535
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.27	11/15/2021		25,000,000	0.27	\$25,000,000	\$25,012,809	\$12,809
Royal Bank of Canada, Montreal CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.29	11/29/2021		50,000,000	0.29	\$50,000,000	\$50,033,921	\$33,921
Royal Bank of Canada, New York Branch CP4-2	COMMERCIAL PAPER - 4-2		3/18/2022		25,000,000	0.24	\$24,946,333	\$24,950,806	\$4,472
Royal Bank of Canada, New York Branch, Sep 24, 2021	VARIABLE RATE COMMERCIAL PAPER - 4-2	0.27	9/24/2021	5/3/2021	20,000,000	0.27	\$20,000,000	\$20,008,612	\$8,612
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/17/2021		100,000,000	0.15	\$99,992,917	\$99,994,947	\$2,030
Sheffield Receivables Company LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		5/27/2021		45,000,000	0.15	\$44,994,938	\$44,995,950	\$1,013
Societe Generale, Paris CP4-2	COMMERCIAL PAPER - 4-2		5/5/2021		200,000,000	0.07	\$199,998,056	\$199,998,334	\$278
Starbird Funding Corp. CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/8/2021		50,000,000	0.16	\$49,984,667	\$49,985,338	\$671
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.16	6/4/2021		100,000,000	0.16	\$100,000,000	\$100,005,538	\$5,538
Sumitomo Mitsui Trust Bank Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.16	6/17/2021		150,000,000	0.16	\$150,000,000	\$150,009,594	\$9,594
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		5/19/2021		100,000,000	0.23	\$99,987,861	\$99,996,042	\$8,181
Svenska Handelsbanken, Stockholm CP4-2	COMMERCIAL PAPER - 4-2		7/6/2021		200,000,000	0.22	\$199,918,111	\$199,960,916	\$42,805

See notes at end of table.

## INVENTORY OF HOLDINGS FOR APRIL 2021

Security Name	Security Classification	Cpn	Maturity	Rate Reset	Par	Current Yield	Amort Cost (2)	Mkt Value (1)	Unrealized Gain/Loss
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		7/9/2021		63,000,000	0.26	\$62,968,150	\$62,983,708	\$15,558
Thunder Bay Funding, LLC CPABS4-2	COMMERCIAL PAPER - ABS-4(2)		10/20/2021		50,000,000	0.18	\$49,956,750	\$49,959,153	\$2,403
Thunder Bay Funding, LLC, Jul 16, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/16/2021		35,000,000	0.17	\$34,987,274	\$34,989,819	\$2,545
Thunder Bay Funding, LLC, Jul 19, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		7/19/2021		36,000,000	0.18	\$35,985,600	\$35,989,040	\$3,440
Thunder Bay Funding, LLC, Jun 25, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		6/25/2021		50,000,000	0.17	\$49,986,778	\$49,990,122	\$3,344
Thunder Bay Funding, LLC, Sep 02, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/2/2021		50,000,000	0.18	\$49,968,750	\$49,971,181	\$2,431
Thunder Bay Funding, LLC, Sep 20, 2021	COMMERCIAL PAPER ASSET BACKED CALLABLE		9/20/2021		100,000,000	0.20	\$99,920,556	\$99,932,869	\$12,313
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.45	6/16/2021		50,000,000	0.46	\$50,000,000	\$50,021,770	\$21,770
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	6/7/2021		100,000,000	0.24	\$100,000,000	\$100,013,392	\$13,392
Toronto Dominion Bank CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.24	4/1/2022		100,000,000	0.24	\$100,000,000	\$100,011,134	\$11,134
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/5/2021		150,000,000	0.07	\$149,998,542	\$149,998,334	-\$208
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		5/6/2021		30,000,000	0.22	\$29,998,900	\$29,999,600	\$700
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		4/20/2022		50,000,000	0.25	\$49,876,736	\$49,890,049	\$13,312
Toronto Dominion Bank CP4-2	COMMERCIAL PAPER - 4-2		4/29/2022		50,000,000	0.24	\$49,878,667	\$49,884,228	\$5,561
Toronto Dominion Bank, 0.27%	CALLABLE COMMERCIAL PAPER	0.27	10/8/2021		75,000,000	0.27	\$75,000,000	\$75,038,873	\$38,873
Toronto Dominion Bank, Feb 16, 2022	VARIABLE RATE CERTIFICATE OF DEPOSIT	0.21	2/16/2022	5/3/2021	55,000,000	0.21	\$55,000,000	\$55,013,883	\$13,883
Total Capital S.A. CP4-2	COMMERCIAL PAPER - 4-2		5/3/2021		100,000,000	0.04	\$99,999,667	\$99,999,666	-\$1
Toyota Credit Canada Inc. CP	COMMERCIAL PAPER		10/26/2021		100,000,000	0.17	\$99,915,472	\$99,875,694	-\$39,778
Toyota Credit De Puerto Rico Corp. CP	COMMERCIAL PAPER		6/1/2021		50,000,000	0.17	\$49,992,444	\$49,995,067	\$2,622
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		6/8/2021		100,000,000	0.16	\$99,982,667	\$99,983,100	\$433
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		8/10/2021		20,000,000	0.20	\$19,988,667	\$19,988,213	-\$453
Toyota Finance Australia Ltd. CP	COMMERCIAL PAPER		8/24/2021		100,000,000	0.20	\$99,935,556	\$99,930,078	-\$5,478
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		5/4/2021		100,000,000	0.23	\$99,997,444	\$99,999,378	\$1,934
Toyota Motor Credit Corp. CP	COMMERCIAL PAPER		5/5/2021		50,000,000	0.23	\$49,998,403	\$49,999,604	\$1,201
U.S. Treasury Bill 05/06/2021	US TREASURY BILL	0.00	5/6/2021		140,000,000	0.09	\$139,998,017	\$139,999,941	\$1,925
U.S. Treasury Bill, 06/29/2021	US TREASURY BILL	0.00	6/29/2021		250,000,000	0.09	\$249,962,500	\$249,994,063	\$31,563
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/3/2021		160,816,000	0.09	\$160,814,794	\$160,815,008	\$214
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/7/2021		100,000,000	0.11	\$99,997,861	\$99,998,444	\$583
UnitedHealth Group, Inc. CP4-2	COMMERCIAL PAPER - 4-2		5/27/2021		100,000,000	0.13	\$99,990,250	\$99,991,150	\$900
Westpac Banking Corp. Ltd. CDYAN	CERTIFICATE OF DEPOSIT - YANKEE	0.18	12/1/2021		50,000,000	0.18	\$50,000,000	\$49,991,631	-\$8,370
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		8/24/2021		50,000,000	0.17	\$49,972,611	\$49,974,384	\$1,772
Westpac Banking Corp. Ltd., Sydney CP4-2	COMMERCIAL PAPER - 4-2		3/25/2022		25,000,000	0.24	\$24,945,167	\$24,947,680	\$2,513
Total Value of Assets					18,200,817,369		\$18,198,082,530	\$18,199,265,149	\$1,182,619

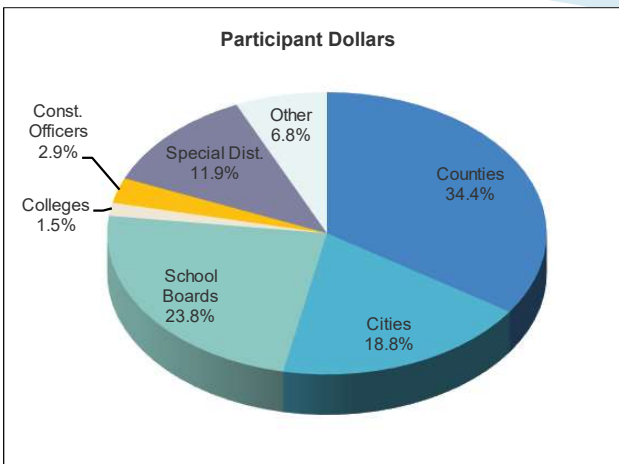
**Notes:** The data included in this report is unaudited. Amounts above are the value of investments. Income accruals, payables and uninvested cash are not included. Amortizations/accretions are reported with a one-day lag in the above valuations.

<sup>1</sup> Market values of the portfolio securities are provided by the custodian, BNY Mellon. The portfolio manager, Federated Investment Counseling, is the source for other data shown above.

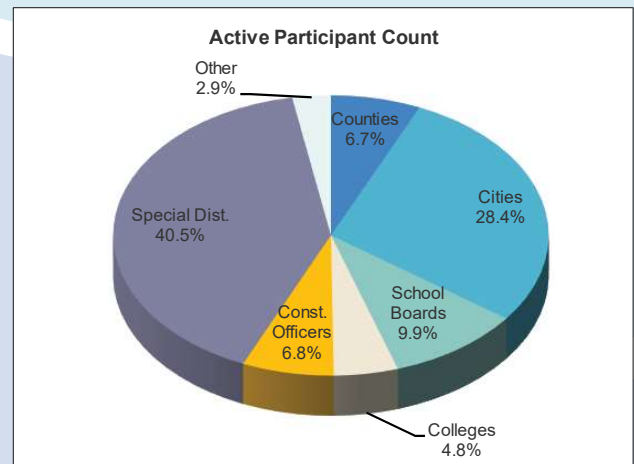
<sup>2</sup> Amortized cost is calculated using a straight line method.

## PARTICIPANT CONCENTRATION DATA - AS OF APRIL 2021

Participant Balance	Share of Total Fund	Share of Participant Count	Participant Balance	Share of Total Fund	Share of Participant Count
<b>All Participants</b>	<b>100.0%</b>	<b>100.0%</b>	<b>Colleges &amp; Universities</b>	<b>1.5%</b>	<b>4.8%</b>
Top 10	33.9%	1.4%	Top 10	1.4%	1.4%
\$100 million or more	71.0%	7.3%	\$100 million or more	0.0%	0.0%
\$10 million up to \$100 million	24.9%	16.9%	\$10 million up to \$100 million	1.3%	1.0%
\$1 million up to \$10 million	3.7%	23.3%	\$1 million up to \$10 million	0.2%	1.4%
Under \$1 million	0.4%	52.5%	Under \$1 million	0.01%	2.4%
<b>Counties</b>	<b>34.4%</b>	<b>6.7%</b>	<b>Constitutional Officers</b>	<b>2.9%</b>	<b>6.8%</b>
Top 10	27.0%	1.4%	Top 10	1.7%	1.4%
\$100 million or more	32.5%	2.4%	\$100 million or more	1.3%	0.1%
\$10 million up to \$100 million	1.7%	1.2%	\$10 million up to \$100 million	1.2%	0.8%
\$1 million up to \$10 million	0.2%	1.1%	\$1 million up to \$10 million	0.4%	2.0%
Under \$1 million	0.0%	1.9%	Under \$1 million	0.0%	3.8%
<b>Municipalities</b>	<b>18.8%</b>	<b>28.4%</b>	<b>Special Districts</b>	<b>11.9%</b>	<b>40.5%</b>
Top 10	7.4%	1.4%	Top 10	7.0%	1.4%
\$100 million or more	8.6%	1.6%	\$100 million or more	4.9%	0.7%
\$10 million up to \$100 million	8.8%	6.4%	\$10 million up to \$100 million	5.6%	3.7%
\$1 million up to \$10 million	1.4%	7.6%	\$1 million up to \$10 million	1.1%	8.6%
Under \$1 million	0.1%	12.8%	Under \$1 million	0.2%	27.6%
<b>School Boards</b>	<b>23.8%</b>	<b>9.9%</b>	<b>Other</b>	<b>6.8%</b>	<b>2.9%</b>
Top 10	15.4%	1.4%	Top 10	6.6%	1.4%
\$100 million or more	18.4%	2.0%	\$100 million or more	5.4%	0.4%
\$10 million up to \$100 million	5.1%	3.1%	\$10 million up to \$100 million	1.2%	0.7%
\$1 million up to \$10 million	0.3%	1.9%	\$1 million up to \$10 million	0.1%	0.7%
Under \$1 million	0.0%	2.9%	Under \$1 million	0.0%	1.1%



**Total Fund Value: \$18,297,991,308**



**Total Active Participant Count: 735**

Note: Active accounts include only those participant accounts valued above zero.

## COMPLIANCE WITH INVESTMENT POLICY FOR APRIL 2021

As investment manager, Federated monitors compliance daily on Florida PRIME to ensure that investment practices comply with the requirements of the Investment Policy Statement (IPS). Federated provides a monthly compliance report to the SBA and is required to notify the Investment Oversight Group (IOG) of compliance exceptions within 24 hours of identification. The IOG will meet as necessary based on the occurrence and resolution of compliance exceptions or upon the occurrence of a material event. Minutes from the IOG meetings are posted to the Florida PRIME website.

In addition to the compliance testing performed by Federated, SBA Risk Management and Compliance conducts daily independent testing on Florida PRIME using a risk-based approach. Under this approach, each IPS parameter is ranked as "High" or "Low" with respect to the level of risk associated with a potential guideline breach. Negative test results are subject to independent verification and review for possible escalation. These rankings, along with the frequency for testing, are reviewed and approved by the IOG on an annual basis or more often if market conditions dictate. Additionally, any parameter reported in "Fail" status on the Federated compliance report, regardless of risk ranking, is also independently verified and escalated accordingly. The results of independent testing are currently reported monthly to the IOG.

Test by Source	Pass/Fail
Securities must be USD denominated	Pass
Unregistered securities must be eligible for sale to Accredited Investors or Qualified Purchasers.	Pass
<u>Ratings requirements</u>	
First Tier Securities	Pass
Long-term securities must have long-term ratings in the three highest categories	Pass
Commercial Paper must have short-term ratings from at least one NRSRO	Pass
Securities in Highest Rating Category (A-1+ or equivalent)	Pass
Repurchase Agreement Counterparties must be rated by S&P	Pass
S&P Weighted Average Life	Pass
<u>Maturity</u>	
Individual Security	Pass
Government floating rate notes/variable rate notes	Pass
Dollar Weighted Average Maturity	Pass
Weighted Average Life	Pass
<u>Issuer Diversification</u>	
First tier issuer (limit does not apply to cash, cash items, U.S. Government securities and repo collateralized by these securities)	Pass
<u>Demand Feature and Guarantor Diversification</u>	
First Tier securities issued by or subject to demand features and guarantees of a non-controlled person	Pass
First Tier securities issued by or subject to demand features and guarantees of a controlled person	Pass

Test by Source	Pass/Fail
<u>Money Market Mutual Funds</u>	
Invested in any one Money Market Mutual Fund	Pass
<u>Repurchase Agreements</u>	
Repurchase Agreement Counterparty Rating	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (2-5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1+ (More than 5 business days)	Pass
Term Repurchase Agreements with any single dealer - Counterparty Rating A-1 (More than 5 business days)	Pass
Repurchase Agreements with any single dealer - Counterparty Rating A-1	Pass
<u>Concentration Tests</u>	
Industry Concentration, excluding financial services industry	Pass
Any Single Government Agency	Pass
Illiquid Securities	Pass
Assets invested in securities accessible within 1 business day	Pass
Assets invested in securities accessible within 5 business days	Pass



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# TRADING ACTIVITY FOR APRIL 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
NRW.BANK CP4-2CP4-2	05/03/21	04/23/21	04/26/21	50,000,000	49,999,514	0	49,999,514	0
NATIONWIDE BUILDINGCP4-2	05/10/21	04/08/21	04/08/21	50,000,000	49,995,778	0	49,995,778	0
NATIONWIDE BUILDINGCP4-2	05/10/21	04/08/21	04/08/21	50,000,000	49,995,778	0	49,995,778	0
NATIONWIDE BUILDINGCP4-2	05/10/21	04/09/21	04/09/21	50,000,000	49,995,910	0	49,995,910	0
NATIONWIDE BUILDINGCP4-2	05/10/21	04/09/21	04/09/21	49,000,000	48,995,992	0	48,995,992	0
NATIONWIDE BUILDINGCP4-2	05/10/21	04/09/21	04/09/21	50,000,000	49,995,694	0	49,995,694	0
NATIONWIDE BUILDINGCP4-2	05/13/21	04/15/21	04/15/21	50,000,000	49,995,722	0	49,995,722	0
NATIONWIDE BUILDINGCP4-2	05/13/21	04/15/21	04/15/21	25,000,000	24,997,861	0	24,997,861	0
NATIONWIDE BUILDINGCP4-2	06/02/21	04/30/21	04/30/21	50,000,000	49,995,646	0	49,995,646	0
NATIONWIDE BUILDINGCP4-2	06/02/21	04/30/21	04/30/21	50,000,000	49,995,646	0	49,995,646	0
NATIONWIDE BUILDINGCP4-2	06/02/21	04/30/21	04/30/21	50,000,000	49,995,646	0	49,995,646	0
NATIONWIDE BUILDINGCP4-2	06/02/21	04/30/21	04/30/21	50,000,000	49,995,646	0	49,995,646	0
NATIONWIDE BUILDINGCP4-2	06/02/21	04/30/21	04/30/21	50,000,000	49,995,646	0	49,995,646	0
NATIONWIDE BUILDINGCP4-2	06/02/21	04/30/21	04/30/21	50,000,000	49,995,646	0	49,995,646	0
NATIONWIDE BUILDINGCP4-2	06/07/21	04/28/21	04/28/21	50,000,000	49,993,889	0	49,993,889	0
NATIONWIDE BUILDINGCP4-2	06/07/21	04/28/21	04/28/21	50,000,000	49,993,889	0	49,993,889	0
NATIONWIDE BUILDINGCP4-2	06/07/21	04/28/21	04/28/21	50,000,000	49,993,889	0	49,993,889	0
NATIONWIDE BUILDINGCP4-2	06/07/21	04/28/21	04/28/21	50,000,000	49,993,889	0	49,993,889	0
NORDEA BANK ABP	04/12/21	04/09/21	04/09/21	50,000,000	49,999,854	0	49,999,854	0
NORDEA BANK ABP	04/12/21	04/09/21	04/09/21	50,000,000	49,999,854	0	49,999,854	0
NORDEA BANK ABP	04/12/21	04/09/21	04/09/21	50,000,000	49,999,854	0	49,999,854	0
NORDEA BANK ABP	04/12/21	04/09/21	04/09/21	50,000,000	49,999,854	0	49,999,854	0
OLD LINE FUNDING, LCPAB54	10/20/21	04/16/21	04/20/21	50,000,000	49,956,792	0	49,956,792	0
OLD LINE FUNDING, LCPAB54	11/18/21	04/30/21	05/04/21	50,000,000	49,953,250	0	49,953,250	0
OLD LINE FUNDING, LLC	11/04/21	05/04/21	05/05/21	50,000,000	49,954,250	0	49,954,250	0
SOCIETE GENERALE, PCP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,417	0	49,999,417	0
SOCIETE GENERALE, PCP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,417	0	49,999,417	0
SOCIETE GENERALE, PCP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
SOCIETE GENERALE, PCP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
SOCIETE GENERALE, PCP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
SOCIETE GENERALE, PCP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
STARBIRD FUNDING COCPAB54	07/08/21	04/05/21	04/05/21	50,000,000	49,979,111	0	49,979,111	0
SUMITOMO MITSUI TRUCDYAN	08/12/21	05/04/21	05/04/21	50,000,000	50,000,000	0	50,000,000	0
SUMITOMO MITSUI TRUCDYAN	08/12/21	05/04/21	05/04/21	50,000,000	50,000,000	0	50,000,000	0
THUNDER BAY FUNDINGCPAB54	10/20/21	04/21/21	04/22/21	50,000,000	49,954,750	0	49,954,750	0
TORONTO DOMINION BACP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,319	0	49,999,319	0
TORONTO DOMINION BACP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,319	0	49,999,319	0
TORONTO DOMINION BACP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,319	0	49,999,319	0
TORONTO DOMINION BACP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,319	0	49,999,319	0
TORONTO DOMINION BACP4-2	04/21/21	04/14/21	04/14/21	50,000,000	49,999,319	0	49,999,319	0
TORONTO DOMINION BACP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
TORONTO DOMINION BACP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
TORONTO DOMINION BACP4-2	05/05/21	04/21/21	04/21/21	50,000,000	49,998,639	0	49,998,639	0
TORONTO DOMINION BACP4-2	04/20/22	04/20/21	04/20/21	50,000,000	49,873,264	0	49,873,264	0
TORONTO DOMINION BACP4-2	04/29/22	04/29/21	04/29/21	50,000,000	49,878,333	0	49,878,333	0
TORONTO DOMINION BACP4-2	05/03/22	05/04/21	05/04/21	50,000,000	49,878,667	0	49,878,667	0
TORONTO DOMINION BACP4-2	05/03/22	05/04/21	05/04/21	25,000,000	24,939,333	0	24,939,333	0
TORONTO DOMINION BACP4-2	05/03/22	05/04/21	05/04/21	25,000,000	24,939,333	0	24,939,333	0
TORONTO DOMINION BACP4-2	05/03/22	05/05/21	05/05/21	50,000,000	49,879,000	0	49,879,000	0
TORONTO DOMINION BACP4-2	05/03/22	05/05/21	05/05/21	50,000,000	49,879,000	0	49,879,000	0
TORONTO DOMINION BACP4-2	05/04/22	05/04/21	05/04/21	7,500,000	7,481,750	0	7,481,750	0
TOTAL CAPITAL S.A, CP4-2	05/03/21	04/30/21	04/30/21	50,000,000	49,999,833	0	49,999,833	0
TOTAL CAPITAL S.A, CP4-2	05/03/21	04/30/21	04/30/21	50,000,000	49,999,833	0	49,999,833	0
TOYOTA CREDIT CANADCP	10/26/21	04/29/21	04/29/21	50,000,000	49,957,500	0	49,957,500	0
TOYOTA CREDIT CANADCP	10/26/21	04/29/21	04/29/21	50,000,000	49,957,500	0	49,957,500	0
UNITEDHEALTH GROUPCP4-2	05/03/21	04/21/21	04/21/21	5,816,000	5,815,826	0	5,815,826	0
UNITEDHEALTH GROUPCP4-2	05/03/21	04/21/21	04/21/21	50,000,000	49,998,500	0	49,998,500	0
UNITEDHEALTH GROUPCP4-2	05/03/21	04/21/21	04/21/21	50,000,000	49,998,500	0	49,998,500	0
UNITEDHEALTH GROUPCP4-2	05/03/21	04/21/21	04/21/21	50,000,000	49,998,500	0	49,998,500	0
UNITEDHEALTH GROUPCP4-2	05/03/21	04/21/21	04/21/21	5,000,000	4,999,850	0	4,999,850	0
UNITEDHEALTH GROUPCP4-2	05/07/21	04/16/21	04/16/21	50,000,000	49,996,792	0	49,996,792	0
UNITEDHEALTH GROUPCP4-2	05/07/21	04/16/21	04/16/21	50,000,000	49,996,792	0	49,996,792	0
UNITEDHEALTH GROUPCP4-2	05/27/21	04/15/21	04/15/21	50,000,000	49,992,417	0	49,992,417	0
UNITEDHEALTH GROUPCP4-2	05/27/21	04/15/21	04/15/21	50,000,000	49,992,417	0	49,992,417	0
WESTPAC BANKING CORCP4-2	03/25/22	04/01/21	04/01/21	25,000,000	24,940,333	0	24,940,333	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/01/21	04/01/21	1,284,131	1,284,131	0	1,284,131	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/07/21	04/07/21	6,949,182	6,949,182	0	6,949,182	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/12/21	04/12/21	4,284,658	4,284,658	0	4,284,658	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/14/21	04/14/21	1,778,537	1,778,537	0	1,778,537	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/16/21	04/16/21	5,764,855	5,764,855	0	5,764,855	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/21/21	04/21/21	599,602	599,602	0	599,602	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/23/21	04/23/21	1,138,857	1,138,857	0	1,138,857	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/26/21	04/26/21	346,010	346,010	0	346,010	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/27/21	04/27/21	369,348	369,348	0	369,348	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/28/21	04/28/21	2,608,071	2,608,071	0	2,608,071	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/30/21	04/30/21	117,231,228	117,231,228	0	117,231,228	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/06/21	05/06/21	267,626	267,626	0	267,626	0
BANK OF AMERICA TRIPARTY	04/05/21	04/01/21	04/01/21	55,000,000	55,000,000	0	55,000,000	0
MIZUHO TRIPARTY	04/05/21	04/01/21	04/01/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/05/21	04/01/21	04/01/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/06/21	04/05/21	04/05/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/06/21	04/05/21	04/05/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/06/21	04/05/21	04/05/21	245,000,000	245,000,000	0	245,000,000	0
MIZUHO TRIPARTY	04/07/21	04/06/21	04/06/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/07/21	04/06/21	04/06/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/07/21	04/06/21	04/06/21	417,000,000	417,000,000	0	417,000,000	0
BANK OF AMERICA TRIPARTY	04/08/21	04/07/21	04/07/21	150,000,000	150,000,000	0	150,000,000	0
MIZUHO TRIPARTY	04/08/21	04/07/21	04/07/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/08/21	04/07/21	04/07/21	100,000,000	100,000,000	0	100,000,000	0

## TRADING ACTIVITY FOR APRIL 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
MIZUHO TRIPARTY	04/09/21	04/08/21	04/08/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/09/21	04/08/21	04/08/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/09/21	04/08/21	04/08/21	205,000,000	205,000,000	0	205,000,000	0
BANK OF AMERICA TRIPARTY	04/12/21	04/09/21	04/09/21	168,000,000	168,000,000	0	168,000,000	0
MIZUHO TRIPARTY	04/12/21	04/09/21	04/09/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/12/21	04/09/21	04/09/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/13/21	04/12/21	04/12/21	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	04/13/21	04/12/21	04/12/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/13/21	04/12/21	04/12/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/14/21	04/13/21	04/13/21	380,000,000	380,000,000	0	380,000,000	0
MIZUHO TRIPARTY	04/14/21	04/13/21	04/13/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/14/21	04/13/21	04/13/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/15/21	04/14/21	04/14/21	152,000,000	152,000,000	0	152,000,000	0
MIZUHO TRIPARTY	04/15/21	04/14/21	04/14/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/15/21	04/14/21	04/14/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/16/21	04/15/21	04/15/21	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	04/16/21	04/15/21	04/15/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/16/21	04/15/21	04/15/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/19/21	04/16/21	04/16/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/19/21	04/16/21	04/16/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/19/21	04/16/21	04/16/21	90,000,000	90,000,000	0	90,000,000	0
MIZUHO TRIPARTY	04/20/21	04/19/21	04/19/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/20/21	04/19/21	04/19/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/20/21	04/19/21	04/19/21	215,000,000	215,000,000	0	215,000,000	0
BANK OF AMERICA TRIPARTY	04/21/21	04/20/21	04/20/21	1,048,000,000	1,048,000,000	0	1,048,000,000	0
MIZUHO TRIPARTY	04/21/21	04/20/21	04/20/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/21/21	04/20/21	04/20/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/22/21	04/21/21	04/21/21	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	04/22/21	04/21/21	04/21/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/22/21	04/21/21	04/21/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/23/21	04/22/21	04/22/21	325,000,000	325,000,000	0	325,000,000	0
MIZUHO TRIPARTY	04/23/21	04/22/21	04/22/21	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	04/23/21	04/22/21	04/22/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/26/21	04/23/21	04/23/21	32,000,000	32,000,000	0	32,000,000	0
MIZUHO TRIPARTY	04/26/21	04/23/21	04/23/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/26/21	04/23/21	04/23/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/27/21	04/26/21	04/26/21	227,000,000	227,000,000	0	227,000,000	0
MIZUHO TRIPARTY	04/27/21	04/26/21	04/26/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/27/21	04/26/21	04/26/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/28/21	04/27/21	04/27/21	120,000,000	120,000,000	0	120,000,000	0
MIZUHO TRIPARTY	04/28/21	04/27/21	04/27/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/28/21	04/27/21	04/27/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/29/21	04/28/21	04/28/21	170,000,000	170,000,000	0	170,000,000	0
MIZUHO TRIPARTY	04/29/21	04/28/21	04/28/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	04/29/21	04/28/21	04/28/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/30/21	04/29/21	04/29/21	140,000,000	140,000,000	0	140,000,000	0
MIZUHO TRIPARTY	04/30/21	04/29/21	04/29/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	04/30/21	04/29/21	04/29/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/04/21	05/03/21	05/03/21	205,000,000	205,000,000	0	205,000,000	0
MIZUHO TRIPARTY	05/04/21	05/03/21	05/03/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/04/21	05/03/21	05/03/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/05/21	05/04/21	05/04/21	322,000,000	322,000,000	0	322,000,000	0
MIZUHO TRIPARTY	05/05/21	05/04/21	05/04/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/05/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/06/21	05/05/21	05/05/21	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	05/06/21	05/05/21	05/05/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/06/21	05/05/21	05/05/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/07/21	05/06/21	05/06/21	127,000,000	127,000,000	0	127,000,000	0
MIZUHO TRIPARTY	05/07/21	05/06/21	05/06/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/07/21	05/06/21	05/06/21	100,000,000	100,000,000	0	100,000,000	0
Total Buys				50,253,987,106	50,252,050,739	486	50,252,051,225	0
Cash Closes								
ANGLESEA FUNDING LLC	07/30/21	04/28/21	04/28/21	22,000,000	22,000,000	3,550	22,003,550	0
ANGLESEA FUNDING LLC	08/04/21	04/30/21	04/30/21	100,000,000	100,000,000	14,075	100,014,075	0
GTA FUNDING LLC, AUG 02	08/02/21	04/23/21	04/23/21	120,000,000	119,925,933	0	119,925,933	0
MIKE P STURDIVANT SR FAMILY TRUST	11/01/36	04/07/21	04/07/21	2,200,000	2,200,000	54	2,200,054	0
OLD LINE FUNDING, LLC, AP	04/26/21	04/23/21	04/23/21	50,000,000	49,999,292	0	49,999,292	(0)
Total Cash Closes				294,200,000	294,125,225	17,679	294,142,904	0
Deposits								
RABOBANK NEDERLAND,TD 0.1 20210408	04/08/21	04/01/21	04/01/21	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210409	04/09/21	04/01/21	04/01/21	240,000,000	240,000,000	0	240,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210405	04/05/21	04/01/21	04/01/21	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 0.06 20210405	04/05/21	04/01/21	04/01/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210406	04/06/21	04/05/21	04/05/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210412	04/12/21	04/05/21	04/05/21	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210409	04/09/21	04/05/21	04/05/21	280,000,000	280,000,000	0	280,000,000	0
CREDIT AGRICOLE CORTD 0.07 20210406	04/06/21	04/05/21	04/05/21	900,000,000	900,000,000	0	900,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210413	04/13/21	04/06/21	04/06/21	470,000,000	470,000,000	0	470,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210413	04/13/21	04/06/21	04/06/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210407	04/07/21	04/06/21	04/06/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210413	04/13/21	04/06/21	04/06/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210408	04/08/21	04/07/21	04/07/21	305,000,000	305,000,000	0	305,000,000	0
SVENSKA HANDELSBANKTD 0.06 20210408	04/08/21	04/07/21	04/07/21	150,000,000	150,000,000	0	150,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210409	04/09/21	04/08/21	04/08/21	310,000,000	310,000,000	0	310,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210415	04/15/21	04/08/21	04/08/21	450,000,000	450,000,000	0	450,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210412	04/12/21	04/09/21	04/09/21	305,000,000	305,000,000	0	305,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210416	04/16/21	04/09/21	04/09/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TDTD 0.07 20210413	04/13/21	04/12/21	04/12/21	305,000,000	305,000,000	0	305,000,000	0



# TRADING ACTIVITY FOR APRIL 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain/Loss
ABN AMRO BANK NV,ATD 0.09 20210419	04/19/21	04/12/21	04/12/21	350,000,000	350,000,000	0	350,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210420	04/20/21	04/13/21	04/13/21	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210420	04/20/21	04/13/21	04/13/21	50,000,000	50,000,000	0	50,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210420	04/20/21	04/13/21	04/13/21	470,000,000	470,000,000	0	470,000,000	0
MIZUHO BANK LTD,TD 0.07 20210414	04/14/21	04/13/21	04/13/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.07 20210415	04/15/21	04/14/21	04/14/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.06 20210416	04/16/21	04/15/21	04/15/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TD 0.07 20210416	04/16/21	04/15/21	04/15/21	50,000,000	50,000,000	0	50,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210422	04/22/21	04/15/21	04/15/21	22,000,000	22,000,000	0	22,000,000	0
MIZUHO BANK LTD,TD 0.07 20210419	04/19/21	04/16/21	04/16/21	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.09 20210422	04/22/21	04/15/21	04/15/21	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210423	04/23/21	04/16/21	04/16/21	495,000,000	495,000,000	0	495,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210426	04/26/21	04/19/21	04/19/21	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK LTD,TD 0.07 20210420	04/20/21	04/19/21	04/19/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.07 20210422	04/22/21	04/21/21	04/21/21	300,000,000	300,000,000	0	300,000,000	0
COOPERATIVE RABOBATD 0.1 20210427	04/27/21	04/20/21	04/20/21	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210428	04/28/21	04/21/21	04/21/21	50,000,000	50,000,000	0	50,000,000	0
COOPERATIVE RABOBATD 0.1 20210428	04/28/21	04/21/21	04/21/21	270,000,000	270,000,000	0	270,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210427	04/27/21	04/20/21	04/20/21	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORTD 0.06 20210423	04/23/21	04/22/21	04/22/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.07 20210423	04/23/21	04/22/21	04/22/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210429	04/29/21	04/22/21	04/22/21	30,000,000	30,000,000	0	30,000,000	0
COOPERATIVE RABOBATD 0.1 20210429	04/29/21	04/22/21	04/22/21	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTD 0.05 20210426	04/26/21	04/23/21	04/23/21	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210430	04/30/21	04/23/21	04/23/21	490,000,000	490,000,000	0	490,000,000	0
CREDIT AGRICOLE CORTD 0.06 20210426	04/26/21	04/23/21	04/23/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.07 20210426	04/26/21	04/23/21	04/23/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210503	05/03/21	04/26/21	04/26/21	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK LTD,TD 0.07 20210427	04/27/21	04/26/21	04/26/21	310,000,000	310,000,000	0	310,000,000	0
AUSTRALIA NEW ZEATD 0.08 20210428	04/28/21	04/27/21	04/27/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.06 20210428	04/28/21	04/27/21	04/27/21	310,000,000	310,000,000	0	310,000,000	0
COOPERATIVE RABOBATD 0.05 20210428	04/28/21	04/27/21	04/27/21	200,000,000	200,000,000	0	200,000,000	0
COOPERATIVE RABOBATD 0.09 20210505	05/05/21	04/28/21	04/28/21	475,000,000	475,000,000	0	475,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210505	05/05/21	04/28/21	04/28/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.09 20210505	05/05/21	04/28/21	04/28/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.06 20210429	04/29/21	04/28/21	04/28/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210506	05/06/21	04/29/21	04/29/21	30,000,000	30,000,000	0	30,000,000	0
MIZUHO BANK LTD,TD 0.06 20210430	04/30/21	04/29/21	04/29/21	310,000,000	310,000,000	0	310,000,000	0
COOPERATIVE RABOBATD 0.08 20210506	05/06/21	04/29/21	04/29/21	440,000,000	440,000,000	0	440,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210507	05/07/21	04/30/21	04/30/21	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK LTD,TD 0.05 20210503	05/03/21	04/30/21	04/30/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORTD 0.03 20210503	05/03/21	04/30/21	04/30/21	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK LTD,TD 0.05 20210504	05/04/21	05/03/21	05/03/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210504	05/04/21	05/03/21	05/03/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210510	05/10/21	05/03/21	05/03/21	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210506	05/06/21	05/05/21	05/05/21	375,000,000	375,000,000	0	375,000,000	0
MIZUHO BANK LTD,TD 0.05 20210505	05/05/21	05/04/21	05/04/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.05 20210506	05/06/21	05/05/21	05/05/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210512	05/12/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
COOPERATIVE RABOBATD 0.08 20210512	05/12/21	05/05/21	05/05/21	470,000,000	470,000,000	0	470,000,000	0
AUSTRALIA NEW ZEATD 0.09 20210512	05/12/21	05/05/21	05/05/21	495,000,000	495,000,000	0	495,000,000	0
COOPERATIVE RABOBATD 0.07 20210513	05/13/21	05/06/21	05/06/21	435,000,000	435,000,000	0	435,000,000	0
MIZUHO BANK LTD,TD 0.05 20210507	05/07/21	05/06/21	05/06/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210507	05/07/21	05/06/21	05/06/21	700,000,000	700,000,000	0	700,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210513	05/13/21	05/06/21	05/06/21	25,000,000	25,000,000	0	25,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210514	05/14/21	05/07/21	05/07/21	480,000,000	480,000,000	0	480,000,000	0
SVENSKA HANDELSBANKTD 0.05 20210510	05/10/21	05/07/21	05/07/21	385,000,000	385,000,000	0	385,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210510	05/10/21	05/07/21	05/07/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TD 0.05 20210510	05/10/21	05/07/21	05/07/21	295,000,000	295,000,000	0	295,000,000	0
Total Deposits				26,642,000,000	26,642,000,000	0	26,642,000,000	0
Maturities								
ALBION CAPITAL LLC CPAB54	04/09/21	04/09/21	04/09/21	18,763,000	18,763,000	0	18,763,000	0
ALBION CAPITAL LLC CPAB54	04/12/21	04/12/21	04/12/21	12,000,000	12,000,000	0	12,000,000	0
ALBION CAPITAL LLC CPAB54	04/20/21	04/20/21	04/20/21	50,000,000	50,000,000	0	50,000,000	0
ALBION CAPITAL LLC CPAB54	04/26/21	04/26/21	04/26/21	54,369,000	54,369,000	0	54,369,000	0
ANTALIS S.A. CPAB54CPAB54	04/01/21	04/01/21	04/01/21	45,240,000	45,240,000	0	45,240,000	0
ANTALIS S.A. CPAB54CPAB54	04/06/21	04/06/21	04/06/21	331,500,000	331,500,000	0	331,500,000	0
ANTALIS S.A. CPAB54CPAB54	04/07/21	04/07/21	04/07/21	60,760,000	60,760,000	0	60,760,000	0
ANTALIS S.A. CPAB54CPAB54	04/08/21	04/08/21	04/08/21	35,360,000	35,360,000	0	35,360,000	0
ANTALIS S.A. CPAB54CPAB54	04/13/21	04/13/21	04/13/21	282,140,000	282,140,000	0	282,140,000	0
ANTALIS S.A. CPAB54CPAB54	04/14/21	04/14/21	04/14/21	46,500,000	46,500,000	0	46,500,000	0
ANTALIS S.A. CPAB54CPAB54	04/15/21	04/15/21	04/15/21	35,360,000	35,360,000	0	35,360,000	0
ANTALIS S.A. CPAB54CPAB54	04/21/21	04/21/21	04/21/21	45,110,000	45,110,000	0	45,110,000	0
ANTALIS S.A. CPAB54CPAB54	04/23/21	04/23/21	04/23/21	57,370,000	57,370,000	0	57,370,000	0
ANTALIS S.A. CPAB54CPAB54	04/30/21	04/30/21	04/30/21	57,230,000	57,230,000	0	57,230,000	0
ANTALIS S.A. CPAB54CPAB54	05/07/21	05/07/21	05/07/21	83,930,000	83,930,000	0	83,930,000	0
BPCE SA CP4-2CP4-2	04/05/21	04/05/21	04/05/21	100,000,000	100,000,000	0	100,000,000	0
BPCE SA CP4-2CP4-2	04/07/21	04/07/21	04/07/21	167,660,000	167,660,000	0	167,660,000	0
BPCE SA CP4-2CP4-2	05/03/21	05/03/21	05/03/21	181,165,000	181,165,000	0	181,165,000	0
BPCE SA CP4-2CP4-2	05/04/21	05/04/21	05/04/21	28,500,000	28,500,000	0	28,500,000	0
BPCE SA CP4-2CP4-2	05/07/21	05/07/21	05/07/21	300,000,000	300,000,000	0	300,000,000	0
BANK OF MONTREAL/CHICAGO IL	04/09/21	04/09/21	04/09/21	53,000,000	53,000,000	0	53,000,000	0
BANK OF MONTREAL/CHICAGO IL	05/05/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/01/21	04/01/21	04/01/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/05/21	04/05/21	04/05/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/06/21	04/06/21	04/06/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/07/21	04/07/21	04/07/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/08/21	04/08/21	04/08/21	125,000,000	125,000,000	0	125,000,000	0
BARTON CAPITAL S.A.CPAB54	04/09/21	04/09/21	04/09/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/12/21	04/12/21	04/12/21	50,000,000	50,000,000	0	50,000,000	0
BARTON CAPITAL S.A.CPAB54	04/13/21	04/13/21	04/13/21	50,000,000	50,000,000	0	50,000,000	0
BEDFORD ROW FUNDING CORP	04/12/21	04/12/21	04/12/21	100,000,000	100,000,000	0	100,000,000	0
N.V. BANK NEDERLANDCP4-2	04/01/21	04/01/21	04/01/21	45,500,000	45,500,000	0	45,500,000	0

## TRADING ACTIVITY FOR APRIL 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
N.V. BANK NEDERLANDCP4-2	04/07/21	04/07/21	04/07/21	70,000,000	70,000,000	0	70,000,000	0
N.V. BANK NEDERLANDCP4-2	04/27/21	04/27/21	04/27/21	75,000,000	75,000,000	0	75,000,000	0
N.V. BANK NEDERLANDCP4-2	05/07/21	05/07/21	05/07/21	400,000,000	400,000,000	0	400,000,000	0
BNP PARIBAS SA CP4-CP4-2	04/01/21	04/01/21	04/01/21	500,000,000	500,000,000	0	500,000,000	0
BNP PARIBAS SA CP4-CP4-2	05/03/21	05/03/21	05/03/21	150,000,000	150,000,000	0	150,000,000	0
CAFCO, LLC CPAB54-2CPAB54	04/12/21	04/12/21	04/12/21	50,000,000	50,000,000	0	50,000,000	0
CRC FUNDING, LLC CPAB54	04/22/21	04/22/21	04/22/21	50,000,000	50,000,000	0	50,000,000	0
CIESCO, LLC CPAB54-CPAB54	04/19/21	04/19/21	04/19/21	50,000,000	50,000,000	0	50,000,000	0
CIESCO, LLC CPAB54-CPAB54	04/21/21	04/21/21	04/21/21	100,000,000	100,000,000	0	100,000,000	0
CREDIT AGRICOLE CORCP	04/05/21	04/05/21	04/05/21	925,000,000	925,000,000	0	925,000,000	0
CREDIT AGRICOLE CORCP	04/07/21	04/07/21	04/07/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT AGRICOLE CORCP	04/08/21	04/08/21	04/08/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT AGRICOLE CORCP	04/09/21	04/09/21	04/09/21	450,000,000	450,000,000	0	450,000,000	0
CREDIT AGRICOLE CORCP	04/12/21	04/12/21	04/12/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCP	04/13/21	04/13/21	04/13/21	700,000,000	700,000,000	0	700,000,000	0
CREDIT AGRICOLE CORCP	04/14/21	04/14/21	04/14/21	905,000,000	905,000,000	0	905,000,000	0
CREDIT AGRICOLE CORCP	04/15/21	04/15/21	04/15/21	905,000,000	905,000,000	0	905,000,000	0
CREDIT AGRICOLE CORCP	04/19/21	04/19/21	04/19/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORCP	04/20/21	04/20/21	04/20/21	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORCP	04/21/21	04/21/21	04/21/21	120,000,000	120,000,000	0	120,000,000	0
CREDIT AGRICOLE CORCP	04/22/21	04/22/21	04/22/21	350,000,000	350,000,000	0	350,000,000	0
CREDIT AGRICOLE CORCP	04/23/21	04/23/21	04/23/21	190,000,000	190,000,000	0	190,000,000	0
CREDIT AGRICOLE CORCP	05/03/21	05/03/21	05/03/21	250,000,000	250,000,000	0	250,000,000	0
CREDIT AGRICOLE CORCP	05/06/21	05/06/21	05/06/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORCP	05/07/21	05/07/21	05/07/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/05/21	04/05/21	04/05/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/06/21	04/06/21	04/06/21	250,000,000	250,000,000	0	250,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/07/21	04/07/21	04/07/21	419,000,000	419,000,000	0	419,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/08/21	04/08/21	04/08/21	500,000,000	500,000,000	0	500,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/09/21	04/09/21	04/09/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/12/21	04/12/21	04/12/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/13/21	04/13/21	04/13/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/14/21	04/14/21	04/14/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/15/21	04/15/21	04/15/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/16/21	04/16/21	04/16/21	920,000,000	920,000,000	0	920,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/19/21	04/19/21	04/19/21	750,000,000	750,000,000	0	750,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/20/21	04/20/21	04/20/21	500,000,000	500,000,000	0	500,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/21/21	04/21/21	04/21/21	500,000,000	500,000,000	0	500,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/22/21	04/22/21	04/22/21	500,000,000	500,000,000	0	500,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/23/21	04/23/21	04/23/21	550,000,000	550,000,000	0	550,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/26/21	04/26/21	04/26/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/27/21	04/27/21	04/27/21	800,000,000	800,000,000	0	800,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/28/21	04/28/21	04/28/21	925,000,000	925,000,000	0	925,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/29/21	04/29/21	04/29/21	735,000,000	735,000,000	0	735,000,000	0
CREDIT INDUSTRIEL ECP4-2	04/30/21	04/30/21	04/30/21	600,000,000	600,000,000	0	600,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/04/21	05/04/21	05/04/21	900,000,000	900,000,000	0	900,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/05/21	05/05/21	05/05/21	910,000,000	910,000,000	0	910,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/06/21	05/06/21	05/06/21	910,000,000	910,000,000	0	910,000,000	0
CREDIT INDUSTRIEL ECP4-2	05/07/21	05/07/21	05/07/21	905,000,000	905,000,000	0	905,000,000	0
DZ BANK AG DEUTSCHECDYAN	05/04/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
DNB BANK ASA CP4-2CP4-2	05/03/21	05/03/21	05/03/21	350,000,000	350,000,000	0	350,000,000	0
DZ BANK AG DEUTSCHECP4-2	04/06/21	04/06/21	04/06/21	100,000,000	100,000,000	0	100,000,000	0
ERSTE ABWICKLUNGSAKCP4-2	05/04/21	05/04/21	05/04/21	29,700,000	29,700,000	0	29,700,000	0
EUROPEAN INVESTMENT CP	04/26/21	04/26/21	04/26/21	50,000,000	50,000,000	0	50,000,000	0
FAIRWAY FINANCE CO,CPAB54	04/12/21	04/12/21	04/12/21	20,000,000	20,000,000	0	20,000,000	0
FAIRWAY FINANCE CO,CPAB54	04/15/21	04/15/21	04/15/21	50,000,000	50,000,000	0	50,000,000	0
FMS WERTMANAGEMENT CP4-2	04/01/21	04/01/21	04/01/21	10,350,000	10,350,000	0	10,350,000	0
FMS WERTMANAGEMENT CP4-2	04/06/21	04/06/21	04/06/21	50,000,000	50,000,000	0	50,000,000	0
FMS WERTMANAGEMENT CP4-2	04/16/21	04/16/21	04/16/21	25,000,000	25,000,000	0	25,000,000	0
GOTHAM FUNDING CORPCPAB54	04/12/21	04/12/21	04/12/21	15,019,000	15,019,000	0	15,019,000	0
GTA FUNDING LLC CPACPAB54	04/09/21	04/09/21	04/09/21	25,000,000	25,000,000	0	25,000,000	0
GTA FUNDING LLC CPACPAB54	04/20/21	04/20/21	04/20/21	38,000,000	38,000,000	0	38,000,000	0
LONGSHIP FUNDING LLCPCAB54	04/07/21	04/07/21	04/07/21	50,000,000	50,000,000	0	50,000,000	0
LONGSHIP FUNDING LLCPCAB54	04/08/21	04/08/21	04/08/21	37,000,000	37,000,000	0	37,000,000	0
LONGSHIP FUNDING LLCPCAB54	04/14/21	04/14/21	04/14/21	25,000,000	25,000,000	0	25,000,000	0
MUFG BANK LTD, CDYACDYAN	04/06/21	04/06/21	04/06/21	100,000,000	100,000,000	0	100,000,000	0
MALAYAN BANKING BERCPLOC	04/19/21	04/19/21	04/19/21	35,000,000	35,000,000	0	35,000,000	0
MANHATTAN ASSET FUNCPAB54	04/15/21	04/15/21	04/15/21	61,000,000	61,000,000	0	61,000,000	0
MANHATTAN ASSET FUNCPAB54	04/28/21	04/28/21	04/28/21	35,928,000	35,928,000	0	35,928,000	0
MANHATTAN ASSET FUNCPAB54	04/29/21	04/29/21	04/29/21	78,000,000	78,000,000	0	78,000,000	0
MIZUHO BANK LTD,CDYAN	05/03/21	05/03/21	05/03/21	200,000,000	200,000,000	0	200,000,000	0
NRW BANK	04/01/21	04/01/21	04/01/21	300,000,000	300,000,000	0	300,000,000	0
NRW BANK CP4-2CP4-2	04/12/21	04/12/21	04/12/21	100,000,000	100,000,000	0	100,000,000	0
NRW BANK	04/13/21	04/13/21	04/13/21	200,000,000	200,000,000	0	200,000,000	0
NRW BANK CP4-2CP4-2	04/14/21	04/14/21	04/14/21	189,500,000	189,500,000	0	189,500,000	0
NRW BANK CP4-2CP4-2	04/23/21	04/23/21	04/23/21	200,000,000	200,000,000	0	200,000,000	0
NRW BANK CP4-2CP4-2	05/03/21	05/03/21	05/03/21	150,000,000	150,000,000	0	150,000,000	0
NRW BANK CP4-2CP4-2	05/07/21	05/07/21	05/07/21	80,000,000	80,000,000	0	80,000,000	0
NATIONWIDE BUILDINGCP4-2	04/01/21	04/01/21	04/01/21	150,000,000	150,000,000	0	150,000,000	0
NORDEA BANK ABP	04/12/21	04/12/21	04/12/21	200,000,000	200,000,000	0	200,000,000	0
OLD LINE FUNDING, LCPAB54	04/20/21	04/20/21	04/20/21	20,000,000	20,000,000	0	20,000,000	0
ROYAL BANK OF CANADA/NEW YORK NY	04/29/21	04/29/21	04/29/21	25,000,000	25,000,000	0	25,000,000	0
SHEFFIELD RECEIVABLEPCAB54	04/07/21	04/07/21	04/07/21	34,000,000	34,000,000	0	34,000,000	0
SOCIETE GENERALE, PCP4-2	04/01/21	04/01/21	04/01/21	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCP4-2	04/21/21	04/21/21	04/21/21	100,000,000	100,000,000	0	100,000,000	0
SOCIETE GENERALE, PCP4-2	05/05/21	05/05/21	05/05/21	200,000,000	200,000,000	0	200,000,000	0
TORONTO DOMINION BACP4-2	04/21/21	04/21/21	04/21/21	250,000,000	250,000,000	0	250,000,000	0
TORONTO DOMINION BACP4-2	05/05/21	05/05/21	05/05/21	150,000,000	150,000,000	0	150,000,000	0

# TRADING ACTIVITY FOR APRIL 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
TORONTO DOMINION BACP4-2	05/06/21	05/06/21	05/06/21	30,000,000	30,000,000	0	30,000,000	0
TOTAL CAPITAL S.A. CP4-2	05/03/21	05/03/21	05/03/21	100,000,000	100,000,000	0	100,000,000	0
TOYOTA MOTOR FINANCCP	04/23/21	04/23/21	04/23/21	50,000,000	50,000,000	0	50,000,000	0
TOYOTA MOTOR CREDITCP	04/29/21	04/29/21	04/29/21	100,000,000	100,000,000	0	100,000,000	0
TOYOTA MOTOR CREDITCP	05/04/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
TOYOTA MOTOR CREDITCP	05/05/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUPCP4-2	04/07/21	04/07/21	04/07/21	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUPCP4-2	04/16/21	04/16/21	04/16/21	50,000,000	50,000,000	0	50,000,000	0
UNITEDHEALTH GROUPCP4-2	04/19/21	04/19/21	04/19/21	100,000,000	100,000,000	0	100,000,000	0
UNITEDHEALTH GROUPCP4-2	04/20/21	04/20/21	04/20/21	36,300,000	36,300,000	0	36,300,000	0
UNITEDHEALTH GROUPCP4-2	04/22/21	04/22/21	04/22/21	92,000,000	92,000,000	0	92,000,000	0
UNITEDHEALTH GROUPCP4-2	05/03/21	05/03/21	05/03/21	160,816,000	160,816,000	0	160,816,000	0
UNITEDHEALTH GROUPCP4-2	05/07/21	05/07/21	05/07/21	100,000,000	100,000,000	0	100,000,000	0
UNITED STATES TREASURY BILL	05/06/21	05/06/21	05/06/21	140,000,000	140,000,000	0	140,000,000	0
BANK OF AMERICA TRIPARTY	04/01/21	04/01/21	04/01/21	435,000,000	435,000,000	0	435,000,000	0
MIZUHO TRIPARTY	04/01/21	04/01/21	04/01/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/01/21	04/01/21	04/01/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/05/21	04/05/21	04/05/21	55,000,000	55,000,000	0	55,000,000	0
MIZUHO TRIPARTY	04/05/21	04/05/21	04/05/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/05/21	04/05/21	04/05/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/06/21	04/06/21	04/06/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/06/21	04/06/21	04/06/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/06/21	04/06/21	04/06/21	245,000,000	245,000,000	0	245,000,000	0
MIZUHO TRIPARTY	04/07/21	04/07/21	04/07/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/07/21	04/07/21	04/07/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/07/21	04/07/21	04/07/21	417,000,000	417,000,000	0	417,000,000	0
BANK OF AMERICA TRIPARTY	04/08/21	04/08/21	04/08/21	150,000,000	150,000,000	0	150,000,000	0
MIZUHO TRIPARTY	04/08/21	04/08/21	04/08/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/08/21	04/08/21	04/08/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/09/21	04/09/21	04/09/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/09/21	04/09/21	04/09/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/09/21	04/09/21	04/09/21	205,000,000	205,000,000	0	205,000,000	0
BANK OF AMERICA TRIPARTY	04/12/21	04/12/21	04/12/21	168,000,000	168,000,000	0	168,000,000	0
MIZUHO TRIPARTY	04/12/21	04/12/21	04/12/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/12/21	04/12/21	04/12/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/13/21	04/13/21	04/13/21	295,000,000	295,000,000	0	295,000,000	0
MIZUHO TRIPARTY	04/13/21	04/13/21	04/13/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/13/21	04/13/21	04/13/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/14/21	04/14/21	04/14/21	380,000,000	380,000,000	0	380,000,000	0
MIZUHO TRIPARTY	04/14/21	04/14/21	04/14/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/14/21	04/14/21	04/14/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/15/21	04/15/21	04/15/21	152,000,000	152,000,000	0	152,000,000	0
MIZUHO TRIPARTY	04/15/21	04/15/21	04/15/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/15/21	04/15/21	04/15/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/16/21	04/16/21	04/16/21	180,000,000	180,000,000	0	180,000,000	0
MIZUHO TRIPARTY	04/16/21	04/16/21	04/16/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/16/21	04/16/21	04/16/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO TRIPARTY	04/19/21	04/19/21	04/19/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/19/21	04/19/21	04/19/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/19/21	04/19/21	04/19/21	90,000,000	90,000,000	0	90,000,000	0
MIZUHO TRIPARTY	04/20/21	04/20/21	04/20/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/20/21	04/20/21	04/20/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/20/21	04/20/21	04/20/21	215,000,000	215,000,000	0	215,000,000	0
BANK OF AMERICA TRIPARTY	04/21/21	04/21/21	04/21/21	1,048,000,000	1,048,000,000	0	1,048,000,000	0
MIZUHO TRIPARTY	04/21/21	04/21/21	04/21/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/21/21	04/21/21	04/21/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/22/21	04/22/21	04/22/21	188,000,000	188,000,000	0	188,000,000	0
MIZUHO TRIPARTY	04/22/21	04/22/21	04/22/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/22/21	04/22/21	04/22/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/23/21	04/23/21	04/23/21	325,000,000	325,000,000	0	325,000,000	0
MIZUHO TRIPARTY	04/23/21	04/23/21	04/23/21	100,000,000	100,000,000	0	100,000,000	0
HSBC TRIPARTY	04/23/21	04/23/21	04/23/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/26/21	04/26/21	04/26/21	32,000,000	32,000,000	0	32,000,000	0
MIZUHO TRIPARTY	04/26/21	04/26/21	04/26/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/26/21	04/26/21	04/26/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/27/21	04/27/21	04/27/21	227,000,000	227,000,000	0	227,000,000	0
MIZUHO TRIPARTY	04/27/21	04/27/21	04/27/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/27/21	04/27/21	04/27/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/28/21	04/28/21	04/28/21	120,000,000	120,000,000	0	120,000,000	0
MIZUHO TRIPARTY	04/28/21	04/28/21	04/28/21	450,000,000	450,000,000	0	450,000,000	0
HSBC TRIPARTY	04/28/21	04/28/21	04/28/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/29/21	04/29/21	04/29/21	170,000,000	170,000,000	0	170,000,000	0
MIZUHO TRIPARTY	04/29/21	04/29/21	04/29/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	04/29/21	04/29/21	04/29/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	04/30/21	04/30/21	04/30/21	140,000,000	140,000,000	0	140,000,000	0
MIZUHO TRIPARTY	04/30/21	04/30/21	04/30/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	04/30/21	04/30/21	04/30/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/04/21	05/04/21	05/04/21	205,000,000	205,000,000	0	205,000,000	0
MIZUHO TRIPARTY	05/04/21	05/04/21	05/04/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/04/21	05/04/21	05/04/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/05/21	05/05/21	05/05/21	322,000,000	322,000,000	0	322,000,000	0
MIZUHO TRIPARTY	05/05/21	05/05/21	05/05/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/05/21	05/05/21	05/05/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/06/21	05/06/21	05/06/21	130,000,000	130,000,000	0	130,000,000	0
MIZUHO TRIPARTY	05/06/21	05/06/21	05/06/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/06/21	05/06/21	05/06/21	100,000,000	100,000,000	0	100,000,000	0
BANK OF AMERICA TRIPARTY	05/07/21	05/07/21	05/07/21	127,000,000	127,000,000	0	127,000,000	0
MIZUHO TRIPARTY	05/07/21	05/07/21	05/07/21	150,000,000	150,000,000	0	150,000,000	0
HSBC TRIPARTY	05/07/21	05/07/21	05/07/21	100,000,000	100,000,000	0	100,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210401	04/01/21	04/01/21	04/01/21	460,000,000	460,000,000	0	460,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210401	04/01/21	04/01/21	04/01/21	245,000,000	245,000,000	0	245,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210405	04/05/21	04/05/21	04/05/21	100,000,000	100,000,000	0	100,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210405	04/05/21	04/05/21	04/05/21	540,000,000	540,000,000	0	540,000,000	0



## TRADING ACTIVITY FOR APRIL 2021

Description	Maturity Date	Trade Date	Settle Date	Par or Shares	Principal	Traded Interest	Settlement Amount	Realized Gain(Loss)
ABN AMRO BANK NV,ATD 0.09 20210406	04/06/21	04/06/21	04/06/21	50,000,000	50,000,000	0	50,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210406	04/06/21	04/06/21	04/06/21	480,000,000	480,000,000	0	480,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210406	04/06/21	04/06/21	04/06/21	525,000,000	525,000,000	0	525,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210408	04/08/21	04/08/21	04/08/21	450,000,000	450,000,000	0	450,000,000	0
MIZUHO BANK LTD,TD 0.07 20210401	04/01/21	04/01/21	04/01/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210409	04/09/21	04/09/21	04/09/21	240,000,000	240,000,000	0	240,000,000	0
MIZUHO BANK LTD,TD 0.07 20210405	04/05/21	04/05/21	04/05/21	250,000,000	250,000,000	0	250,000,000	0
SVENSKA HANDELSBANKTD 0.06 20210405	04/05/21	04/05/21	04/05/21	100,000,000	100,000,000	0	100,000,000	0
MIZUHO BANK LTD,TD 0.07 20210406	04/06/21	04/06/21	04/06/21	300,000,000	300,000,000	0	300,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210412	04/12/21	04/12/21	04/12/21	350,000,000	350,000,000	0	350,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210409	04/09/21	04/09/21	04/09/21	280,000,000	280,000,000	0	280,000,000	0
CREDIT AGRICOLE CORTD 0.07 20210406	04/06/21	04/06/21	04/06/21	900,000,000	900,000,000	0	900,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210413	04/13/21	04/13/21	04/13/21	470,000,000	470,000,000	0	470,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210413	04/13/21	04/13/21	04/13/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.07 20210407	04/07/21	04/07/21	04/07/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210413	04/13/21	04/13/21	04/13/21	50,000,000	50,000,000	0	50,000,000	0
MIZUHO BANK LTD,TD 0.07 20210408	04/08/21	04/08/21	04/08/21	305,000,000	305,000,000	0	305,000,000	0
SVENSKA HANDELSBANKTD 0.06 20210408	04/08/21	04/08/21	04/08/21	150,000,000	150,000,000	0	150,000,000	0
MIZUHO BANK LTD,TD 0.07 20210409	04/09/21	04/09/21	04/09/21	310,000,000	310,000,000	0	310,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210415	04/15/21	04/15/21	04/15/21	450,000,000	450,000,000	0	450,000,000	0
MIZUHO BANK LTD,TD 0.07 20210412	04/12/21	04/12/21	04/12/21	305,000,000	305,000,000	0	305,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210416	04/16/21	04/16/21	04/16/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.07 20210413	04/13/21	04/13/21	04/13/21	305,000,000	305,000,000	0	305,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210419	04/19/21	04/19/21	04/19/21	350,000,000	350,000,000	0	350,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210420	04/20/21	04/20/21	04/20/21	500,000,000	500,000,000	0	500,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210420	04/20/21	04/20/21	04/20/21	50,000,000	50,000,000	0	50,000,000	0
RABOBANK NEDERLAND,TD 0.1 20210420	04/20/21	04/20/21	04/20/21	470,000,000	470,000,000	0	470,000,000	0
MIZUHO BANK LTD,TD 0.07 20210414	04/14/21	04/14/21	04/14/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.07 20210415	04/15/21	04/15/21	04/15/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.06 20210416	04/16/21	04/16/21	04/16/21	900,000,000	900,000,000	0	900,000,000	0
MIZUHO BANK LTD,TD 0.07 20210416	04/16/21	04/16/21	04/16/21	50,000,000	50,000,000	0	50,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210422	04/22/21	04/22/21	04/22/21	22,000,000	22,000,000	0	22,000,000	0
MIZUHO BANK LTD,TD 0.07 20210419	04/19/21	04/19/21	04/19/21	300,000,000	300,000,000	0	300,000,000	0
RABOBANK NEDERLAND,TD 0.09 20210422	04/22/21	04/22/21	04/22/21	450,000,000	450,000,000	0	450,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210423	04/23/21	04/23/21	04/23/21	495,000,000	495,000,000	0	495,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210426	04/26/21	04/26/21	04/26/21	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK LTD,TD 0.07 20210420	04/20/21	04/20/21	04/20/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.07 20210422	04/22/21	04/22/21	04/22/21	300,000,000	300,000,000	0	300,000,000	0
COOPERATIVE RABOBATD 0.1 20210427	04/27/21	04/27/21	04/27/21	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210428	04/28/21	04/28/21	04/28/21	50,000,000	50,000,000	0	50,000,000	0
COOPERATIVE RABOBATD 0.1 20210428	04/28/21	04/28/21	04/28/21	270,000,000	270,000,000	0	270,000,000	0
AUSTRALIA NEW ZEATD 0.1 20210427	04/27/21	04/27/21	04/27/21	500,000,000	500,000,000	0	500,000,000	0
CREDIT AGRICOLE CORTD 0.06 20210423	04/23/21	04/23/21	04/23/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.07 20210423	04/23/21	04/23/21	04/23/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210429	04/29/21	04/29/21	04/29/21	30,000,000	30,000,000	0	30,000,000	0
COOPERATIVE RABOBATD 0.1 20210429	04/29/21	04/29/21	04/29/21	450,000,000	450,000,000	0	450,000,000	0
SVENSKA HANDELSBANKTD 0.05 20210426	04/26/21	04/26/21	04/26/21	200,000,000	200,000,000	0	200,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210430	04/30/21	04/30/21	04/30/21	490,000,000	490,000,000	0	490,000,000	0
CREDIT AGRICOLE CORTD 0.06 20210426	04/26/21	04/26/21	04/26/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.07 20210426	04/26/21	04/26/21	04/26/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.09 20210503	05/03/21	05/03/21	05/03/21	350,000,000	350,000,000	0	350,000,000	0
MIZUHO BANK LTD,TD 0.07 20210427	04/27/21	04/27/21	04/27/21	310,000,000	310,000,000	0	310,000,000	0
AUSTRALIA NEW ZEATD 0.08 20210428	04/28/21	04/28/21	04/28/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.06 20210428	04/28/21	04/28/21	04/28/21	310,000,000	310,000,000	0	310,000,000	0
COOPERATIVE RABOBATD 0.05 20210428	04/28/21	04/28/21	04/28/21	200,000,000	200,000,000	0	200,000,000	0
COOPERATIVE RABOBATD 0.09 20210505	05/05/21	05/05/21	05/05/21	475,000,000	475,000,000	0	475,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210505	05/05/21	05/05/21	05/05/21	50,000,000	50,000,000	0	50,000,000	0
AUSTRALIA NEW ZEATD 0.09 20210505	05/05/21	05/05/21	05/05/21	500,000,000	500,000,000	0	500,000,000	0
MIZUHO BANK LTD,TD 0.06 20210429	04/29/21	04/29/21	04/29/21	310,000,000	310,000,000	0	310,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210506	05/06/21	05/06/21	05/06/21	30,000,000	30,000,000	0	30,000,000	0
MIZUHO BANK LTD,TD 0.06 20210430	04/30/21	04/30/21	04/30/21	310,000,000	310,000,000	0	310,000,000	0
COOPERATIVE RABOBATD 0.08 20210506	05/06/21	05/06/21	05/06/21	440,000,000	440,000,000	0	440,000,000	0
ABN AMRO BANK NV,ATD 0.08 20210507	05/07/21	05/07/21	05/07/21	480,000,000	480,000,000	0	480,000,000	0
MIZUHO BANK LTD,TD 0.05 20210503	05/03/21	05/03/21	05/03/21	200,000,000	200,000,000	0	200,000,000	0
CREDIT AGRICOLE CORTD 0.03 20210503	05/03/21	05/03/21	05/03/21	250,000,000	250,000,000	0	250,000,000	0
MIZUHO BANK LTD,TD 0.05 20210504	05/04/21	05/04/21	05/04/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210504	05/04/21	05/04/21	05/04/21	300,000,000	300,000,000	0	300,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210506	05/06/21	05/06/21	05/06/21	375,000,000	375,000,000	0	375,000,000	0
MIZUHO BANK LTD,TD 0.05 20210505	05/05/21	05/05/21	05/05/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.05 20210506	05/06/21	05/06/21	05/06/21	300,000,000	300,000,000	0	300,000,000	0
MIZUHO BANK LTD,TD 0.05 20210507	05/07/21	05/07/21	05/07/21	295,000,000	295,000,000	0	295,000,000	0
CREDIT AGRICOLE CORTD 0.05 20210507	05/07/21	05/07/21	05/07/21	700,000,000	700,000,000	0	700,000,000	0
Total Maturities				77,551,070,000	77,551,070,000	0	77,551,070,000	0
Sells								
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/05/21	04/05/21	7,382,353	7,382,353	0	7,382,353	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/08/21	04/08/21	1,808,027	1,808,027	0	1,808,027	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/09/21	04/09/21	5,141,155	5,141,155	0	5,141,155	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/13/21	04/13/21	65,928	65,928	0	65,928	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/15/21	04/15/21	130,832	130,832	0	130,832	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/15/21	04/15/21	5,866,436	5,866,436	0	5,866,436	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/19/21	04/19/21	884,993	884,993	0	884,993	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/20/21	04/20/21	508,746	508,746	0	508,746	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/22/21	04/22/21	627,555	627,555	0	627,555	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	04/29/21	04/29/21	1,748,321	1,748,321	0	1,748,321	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/03/21	05/03/21	115,841,983	115,841,983	0	115,841,983	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/04/21	05/04/21	2,520,436	2,520,436	0	2,520,436	0
DREYFUS GOVT CASH MGMT FUND	02/01/22	05/05/21	05/05/21	511,405	511,405	0	511,405	0
Total Sells				143,038,167	143,038,167	0	143,038,167	0



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## **Our Mission**

Our mission is to provide superior investment management and trust services by proactively and comprehensively managing risk and adhering to the highest ethical, fiduciary, and professional standards.

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